

**FIG. 1**

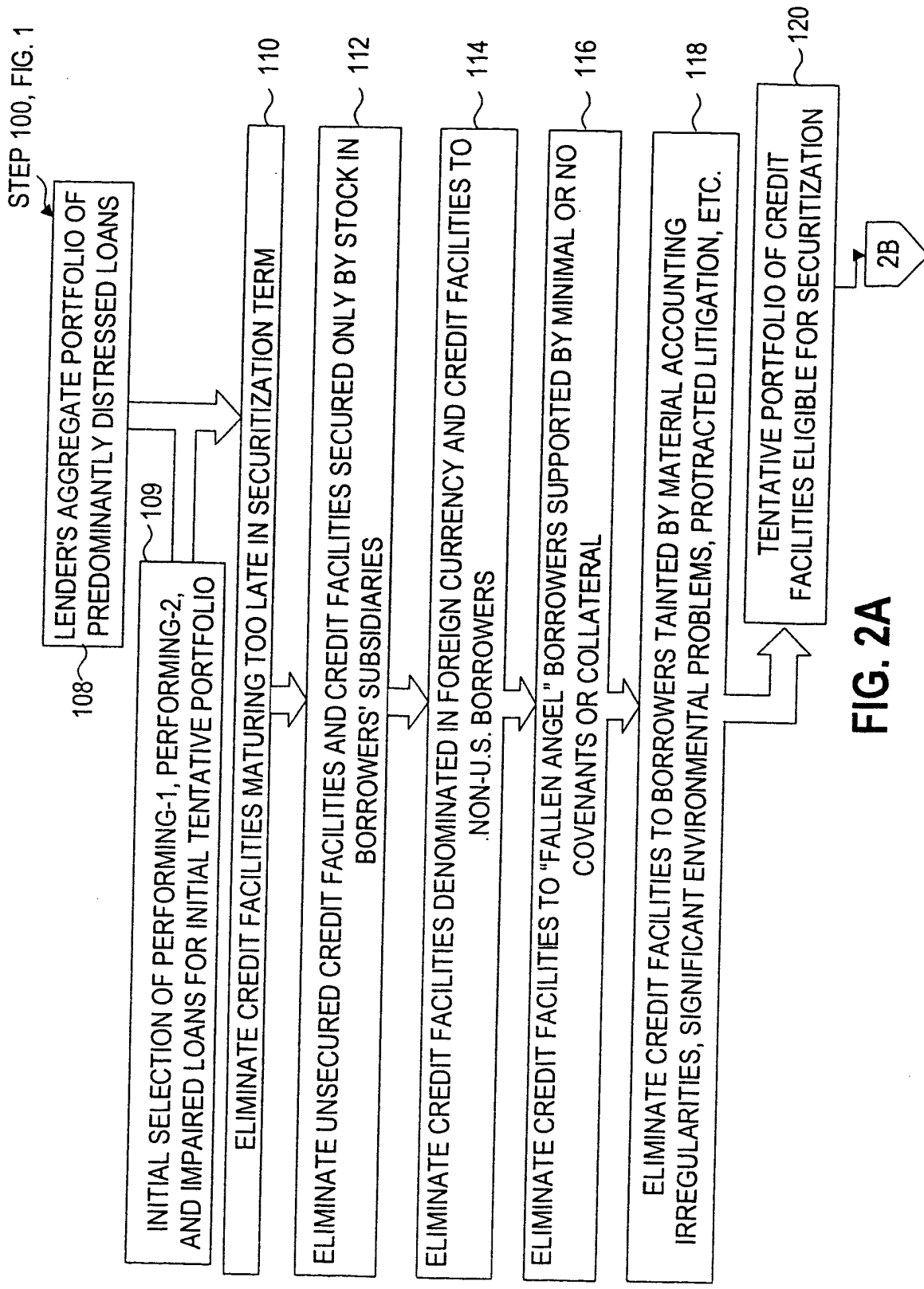


FIG. 2A

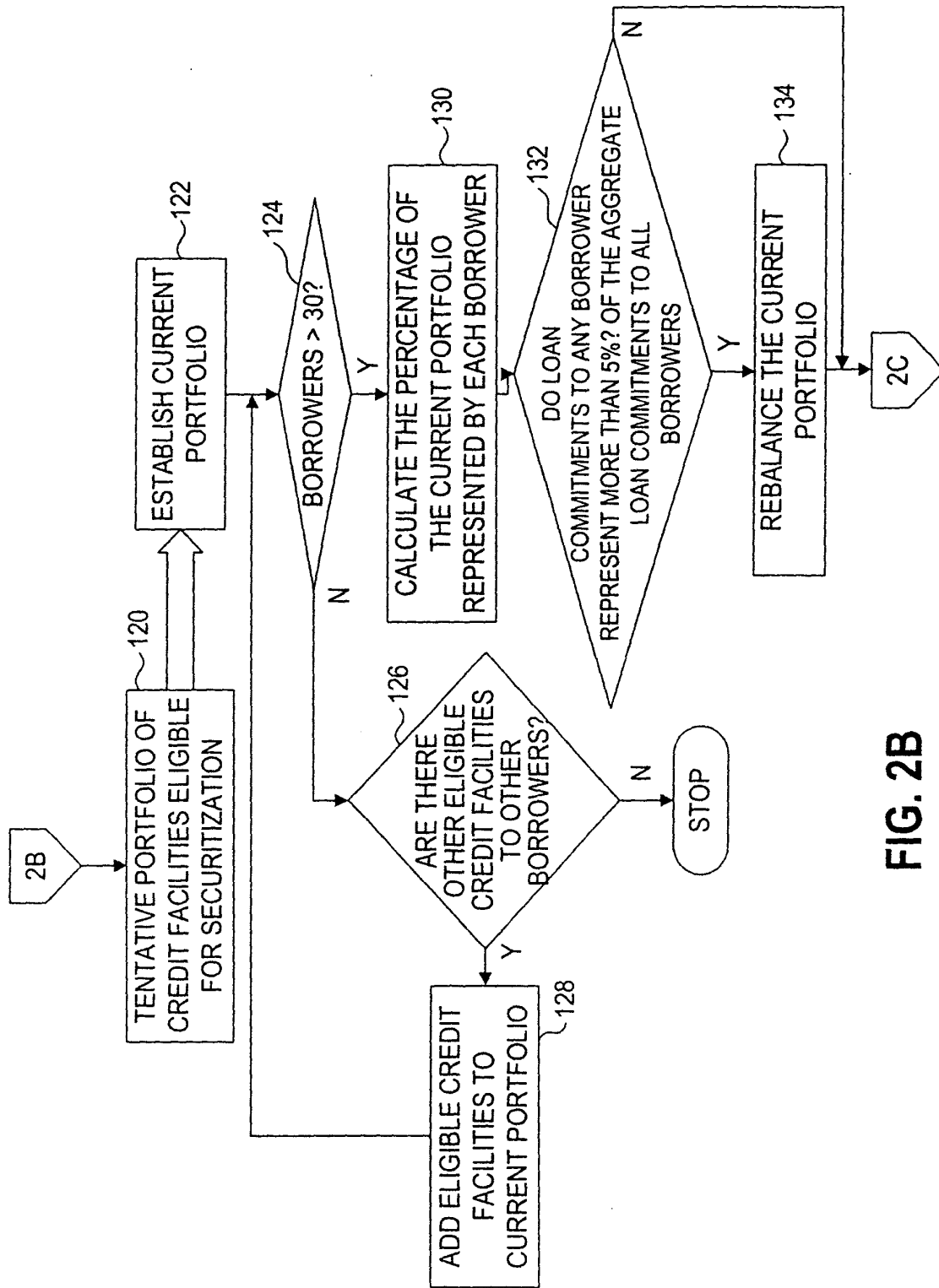


FIG. 2B

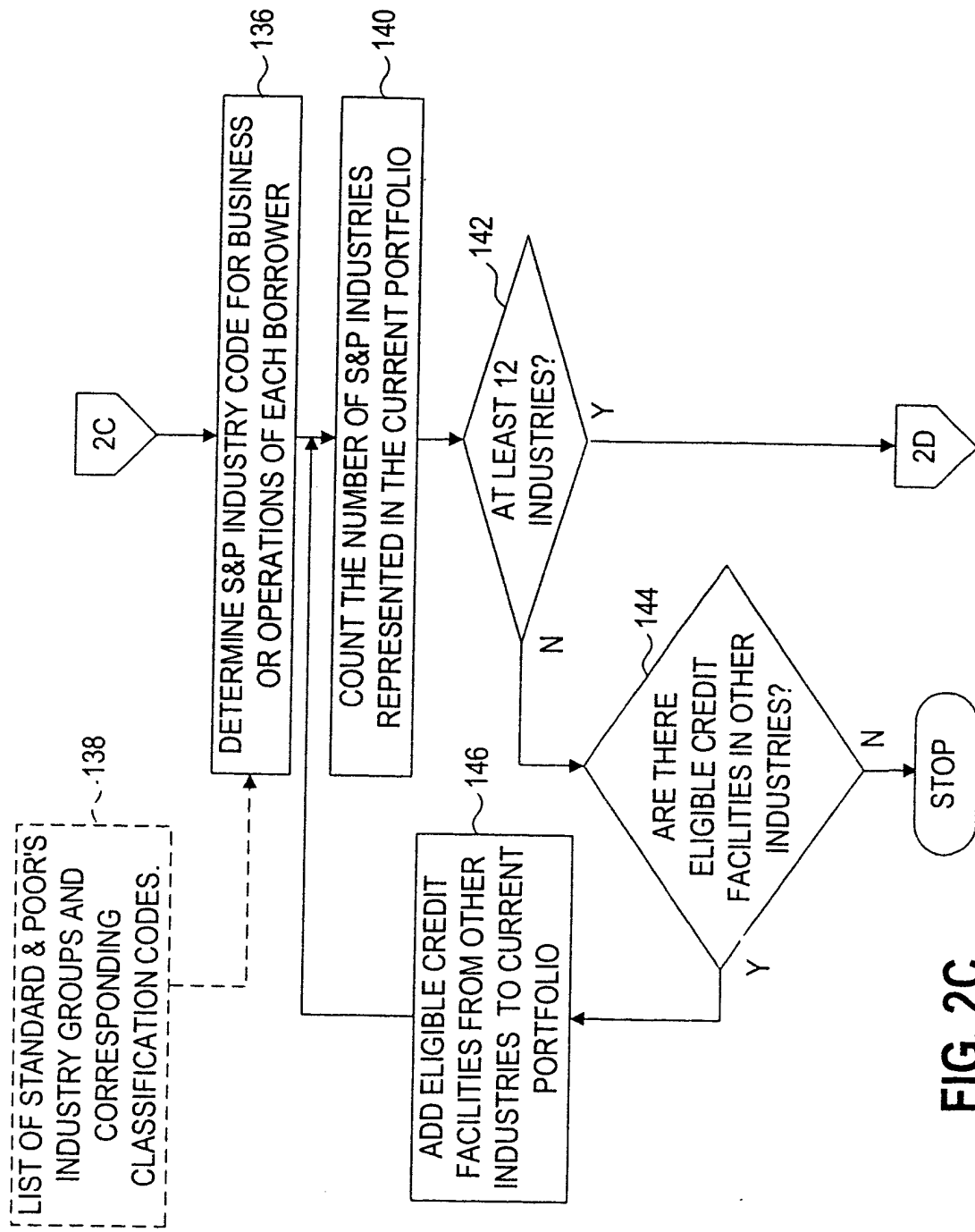
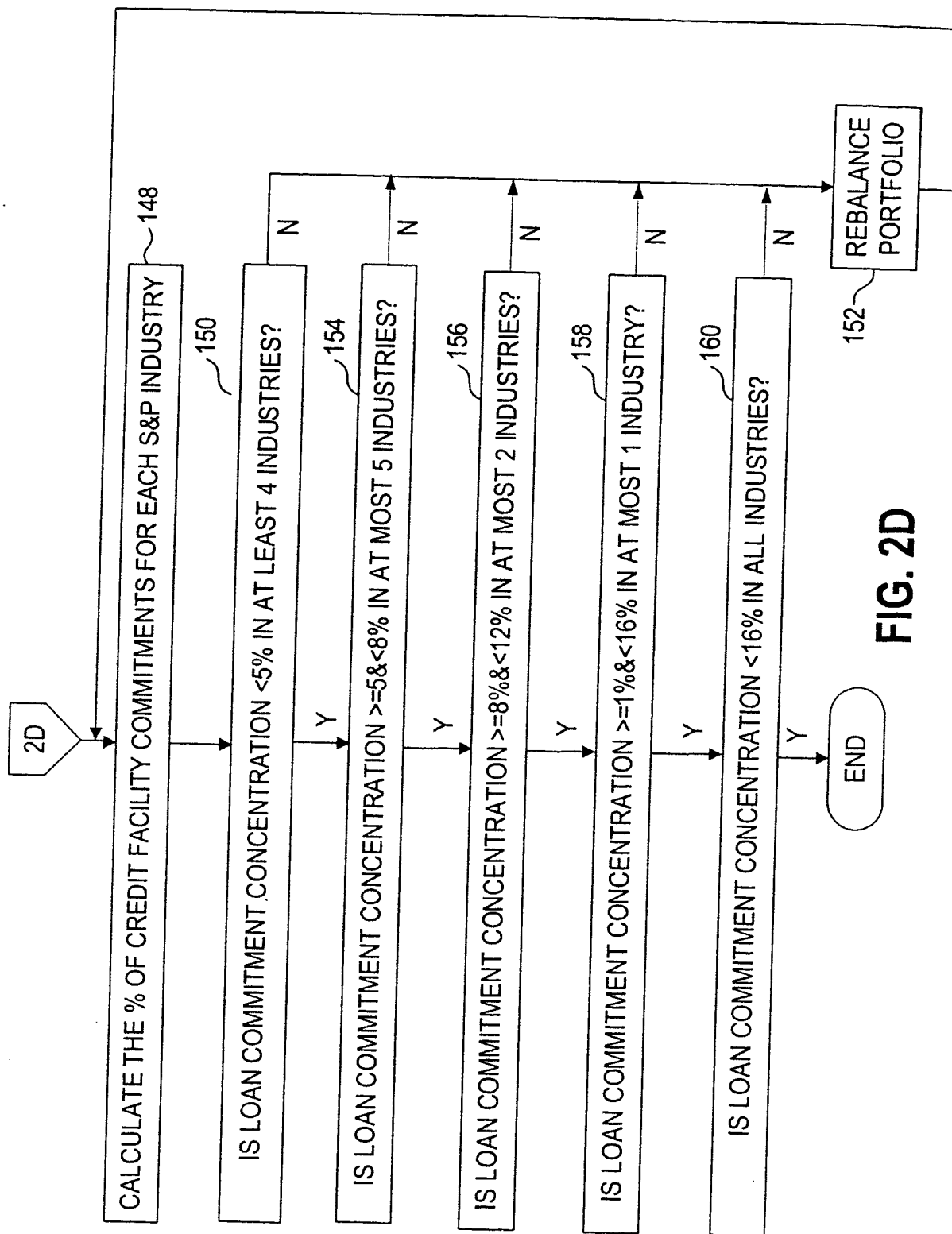
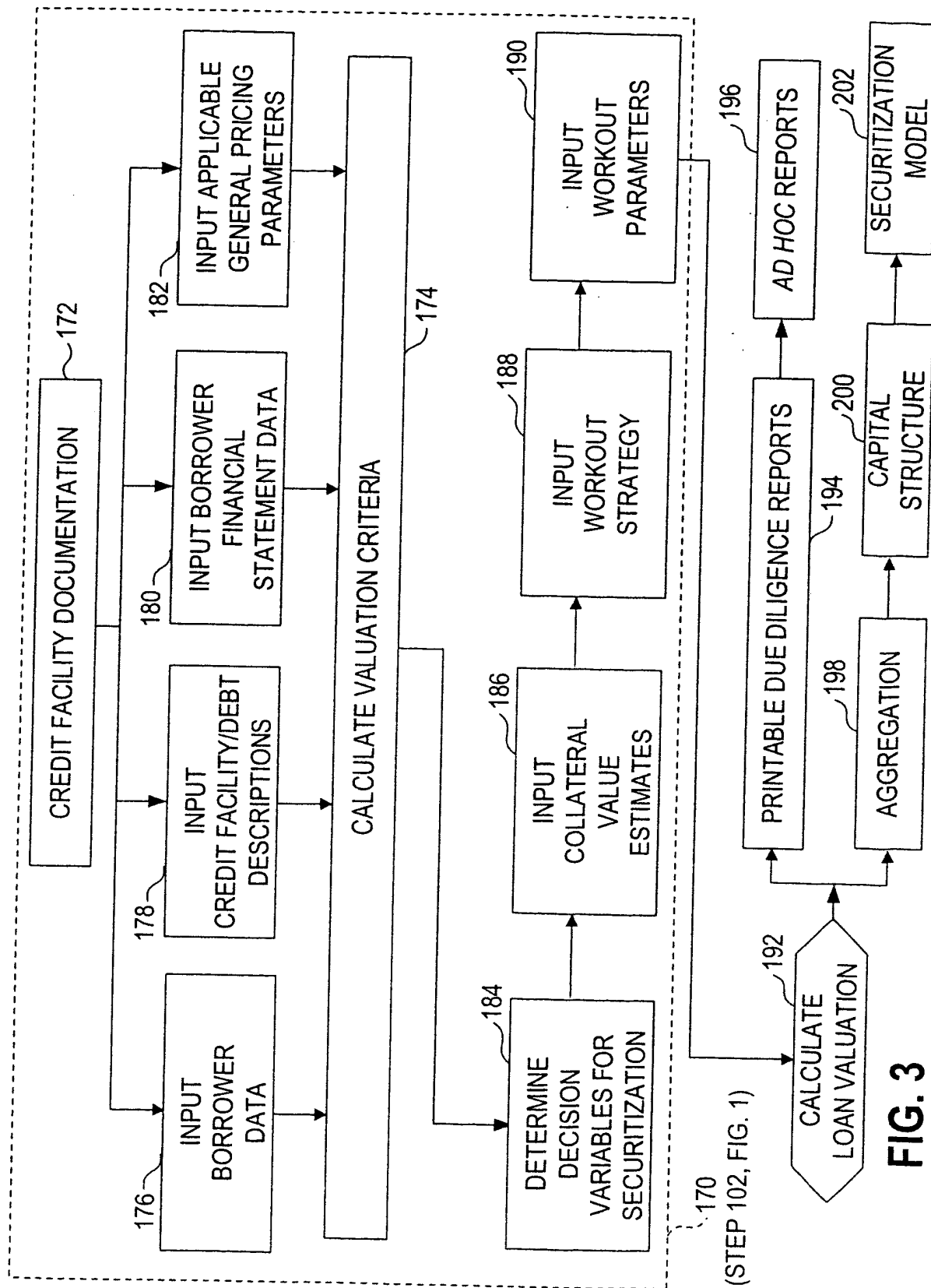


FIG. 2C



**FIG. 2D**



DUE DILIGENCE LOAN  
DOCUMENTATION COMMENTARY

---

- ORIGINAL SYNDICATION BOOK
- LOAN APPROVAL MEMORANDA
- PRESENTATIONS TO THE LENDER
- PRESENTATIONS TO OTHER FINANCIAL INSTITUTIONS
- ADVISOR PRESENTATIONS

204

FINANCIAL  
INFORMATION

---

- FOR PUBLICLY TRADED U.S. COMPANIES, ALL FEDERAL FILINGS OF BORROWER UNDER U.S. FEDERAL SECURITIES LAWS (e.g., FORMS 10-K, 10-Q, etc.) FOR THREE FISCAL YEARS PRECEDING SECURITIZATION, THE LAST 12 MONTHS("LTM"), MOST RECENT INTERIM PERIOD AND SAME PERIOD LAST YEAR
- FOR OTHER COMPANIES, FINANCIAL INFORMATION, SUCH AS AUDITED FINANCIAL STATEMENTS FOR THREE YEARS PRECEDING SECURITIZATION (IF AVAILABLE), LTM MOST RECENT INTERIM PERIOD AND SAME PERIOD LAST YEAR

205

LEGAL  
DOCUMENTS

---

- ORIGINAL LOAN DOCUMENTS
- ALL AMENDMENTS, RESTATEMENTS, WAIVERS, AND FORBEARANCE AGREEMENTS

206

FIG. 4

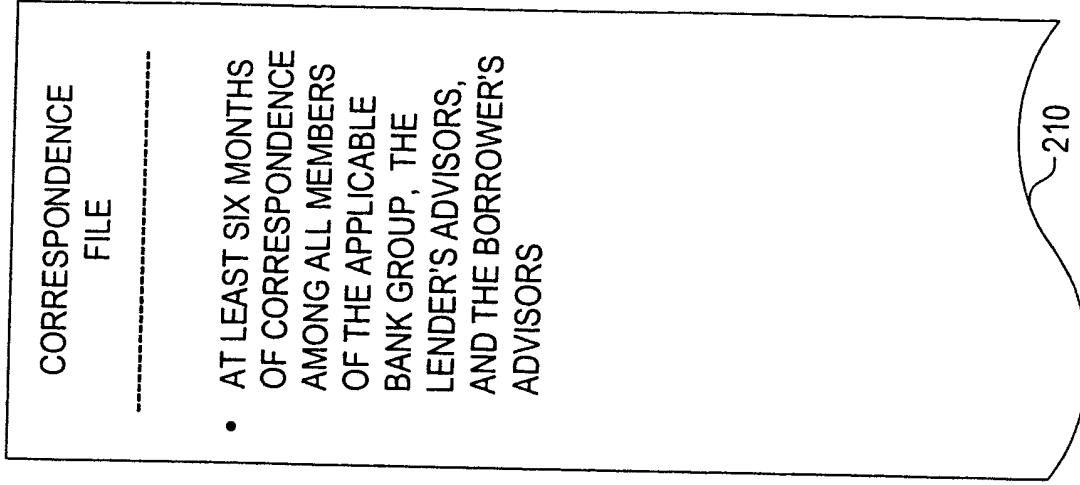
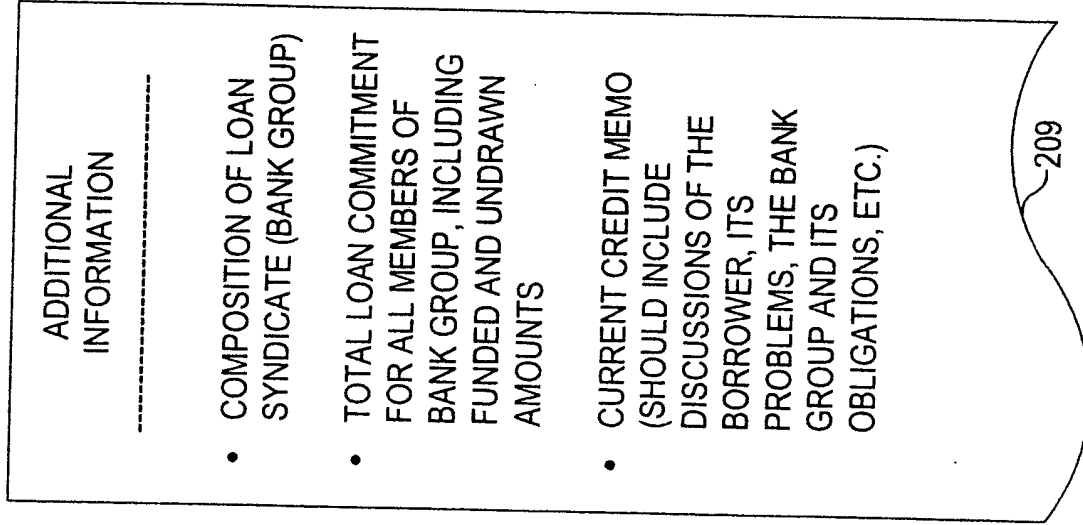
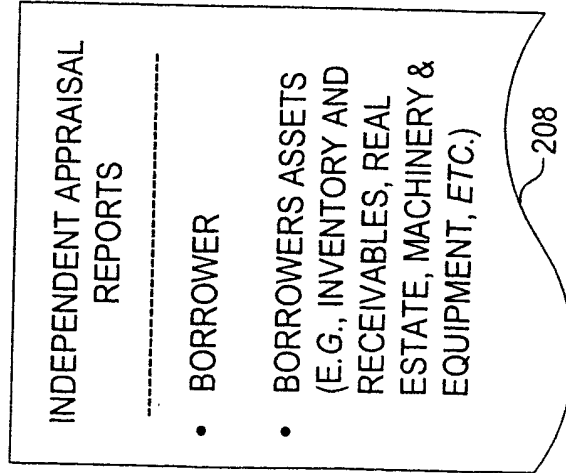
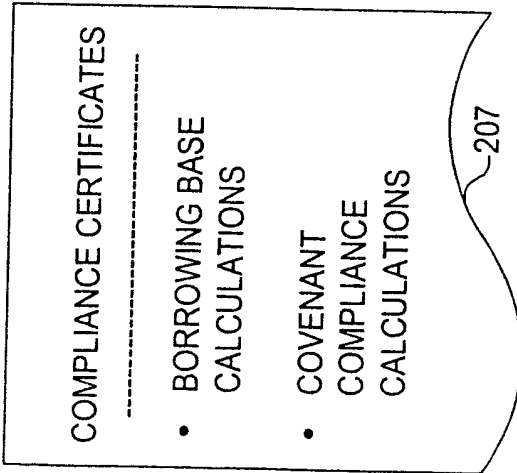


FIG. 5

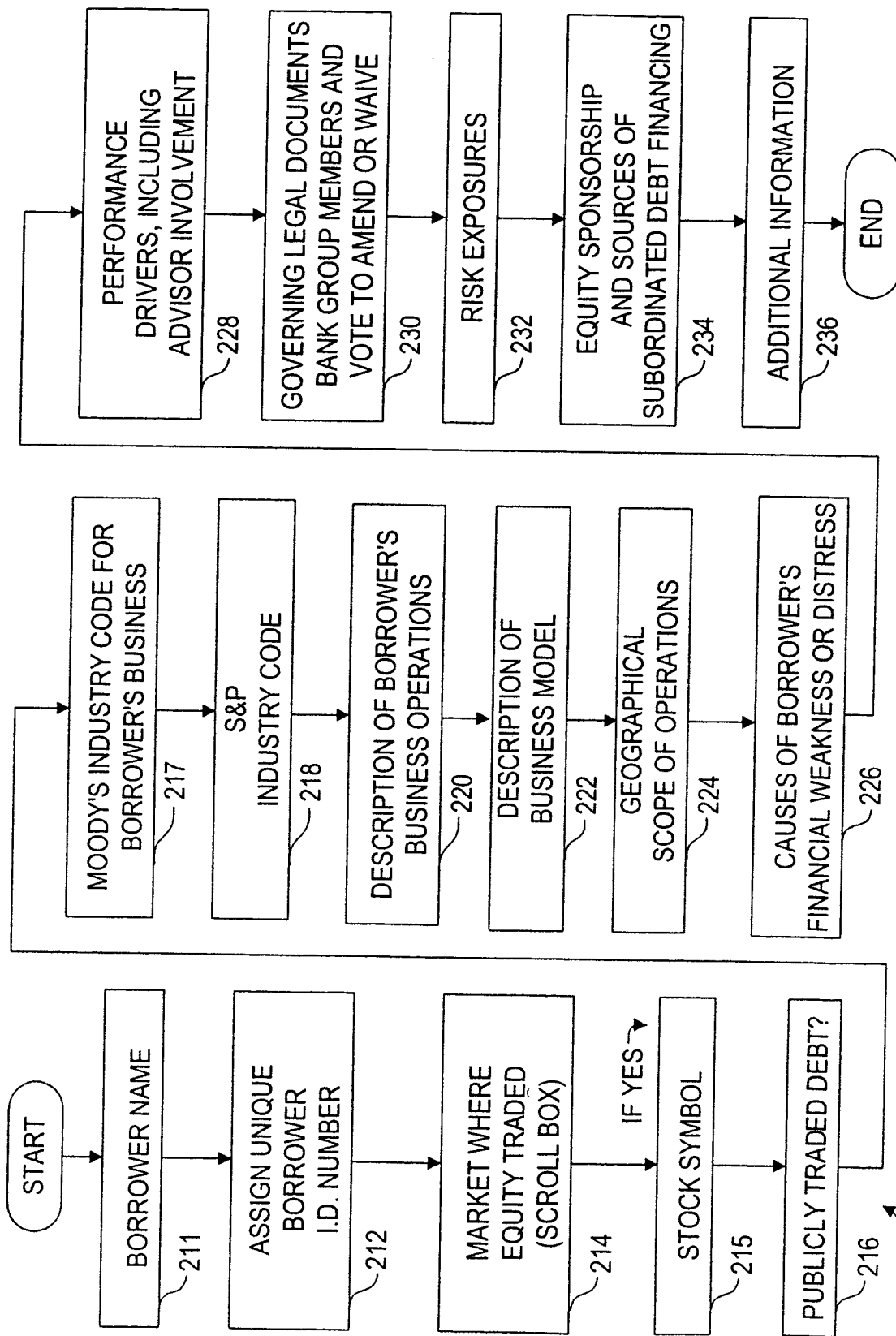
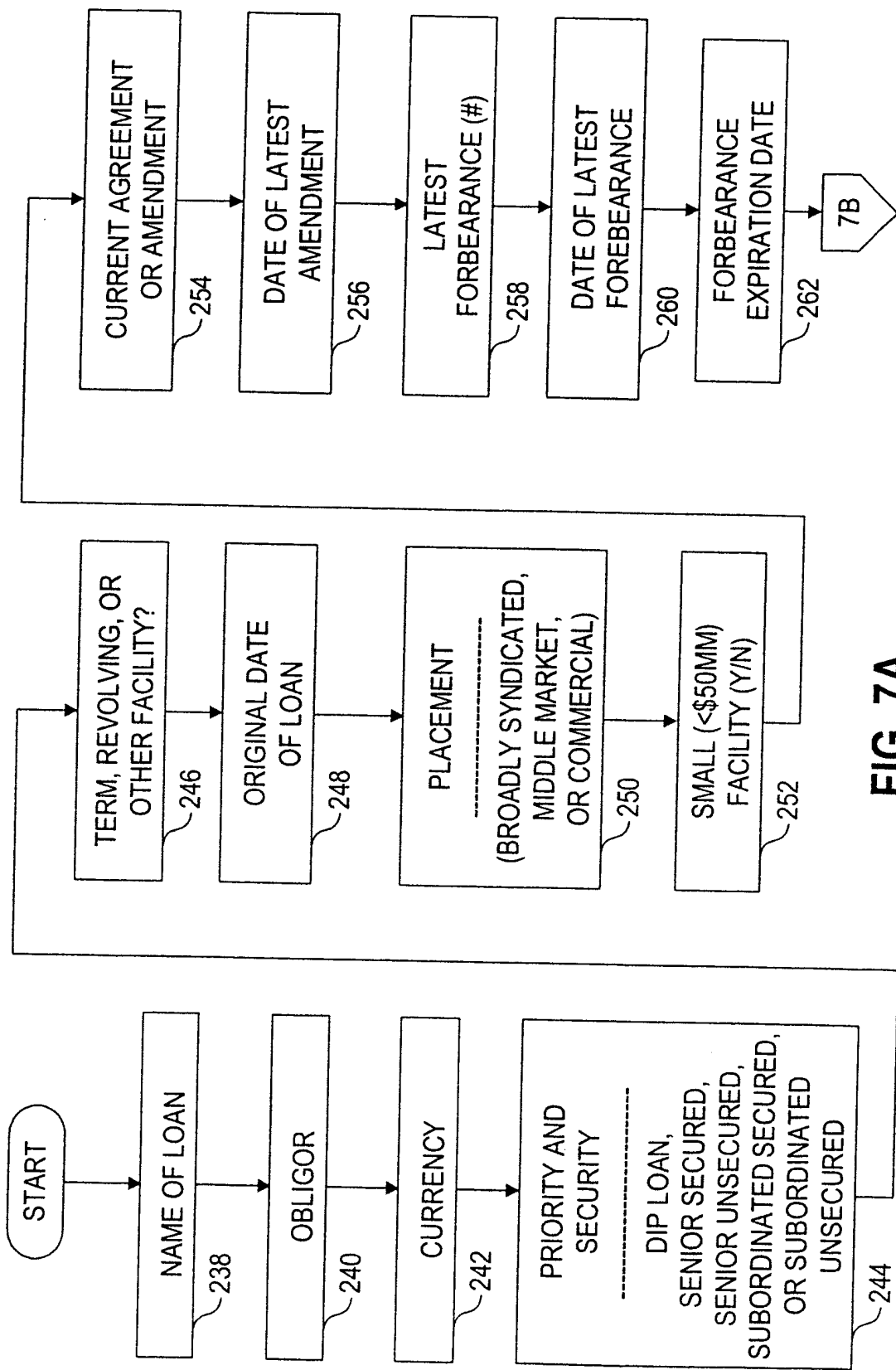


FIG. 6

STEP 176, FIG. 3



**FIG. 7A**

STEP 178, FIG. 3

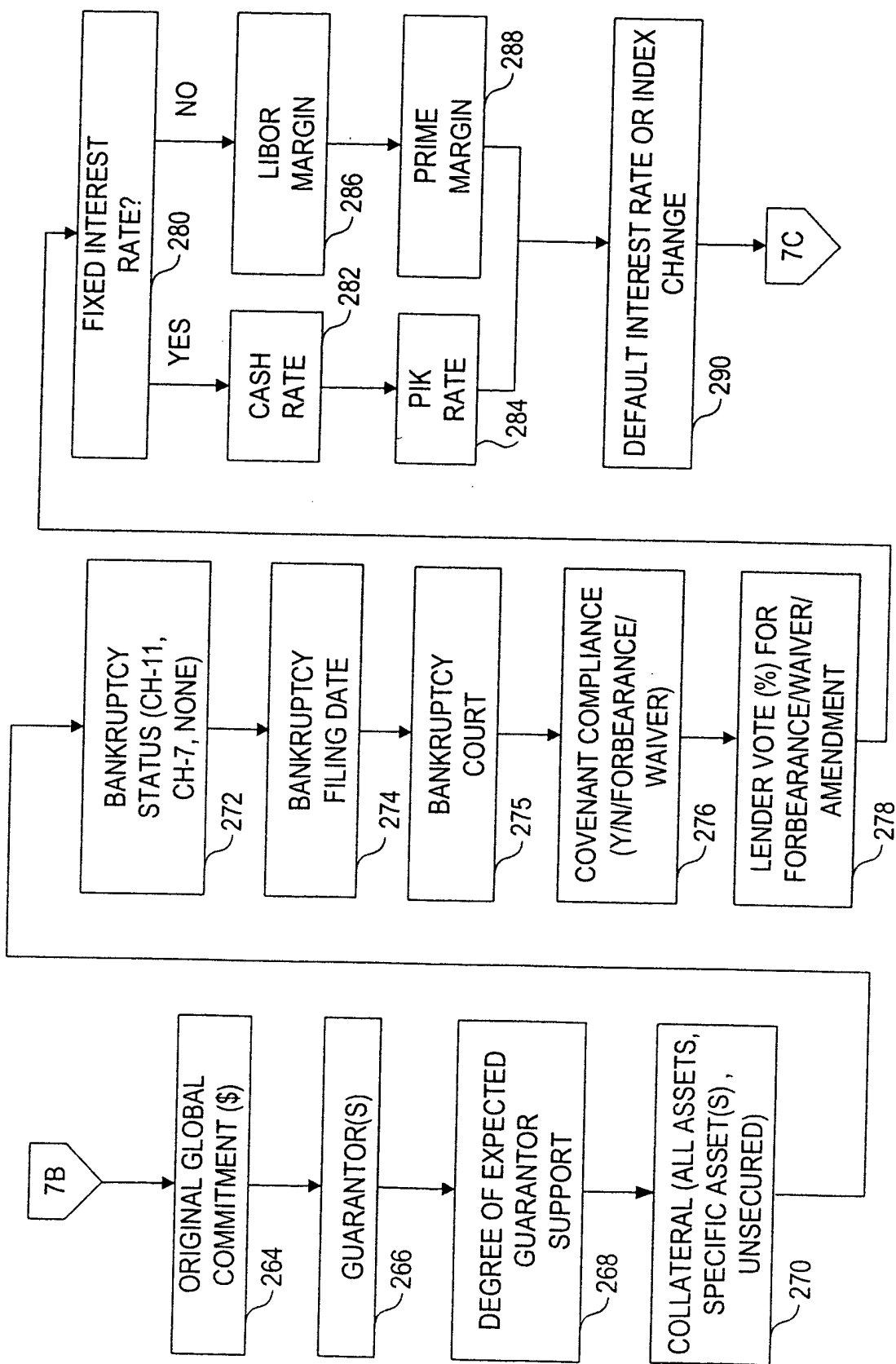


FIG. 7B

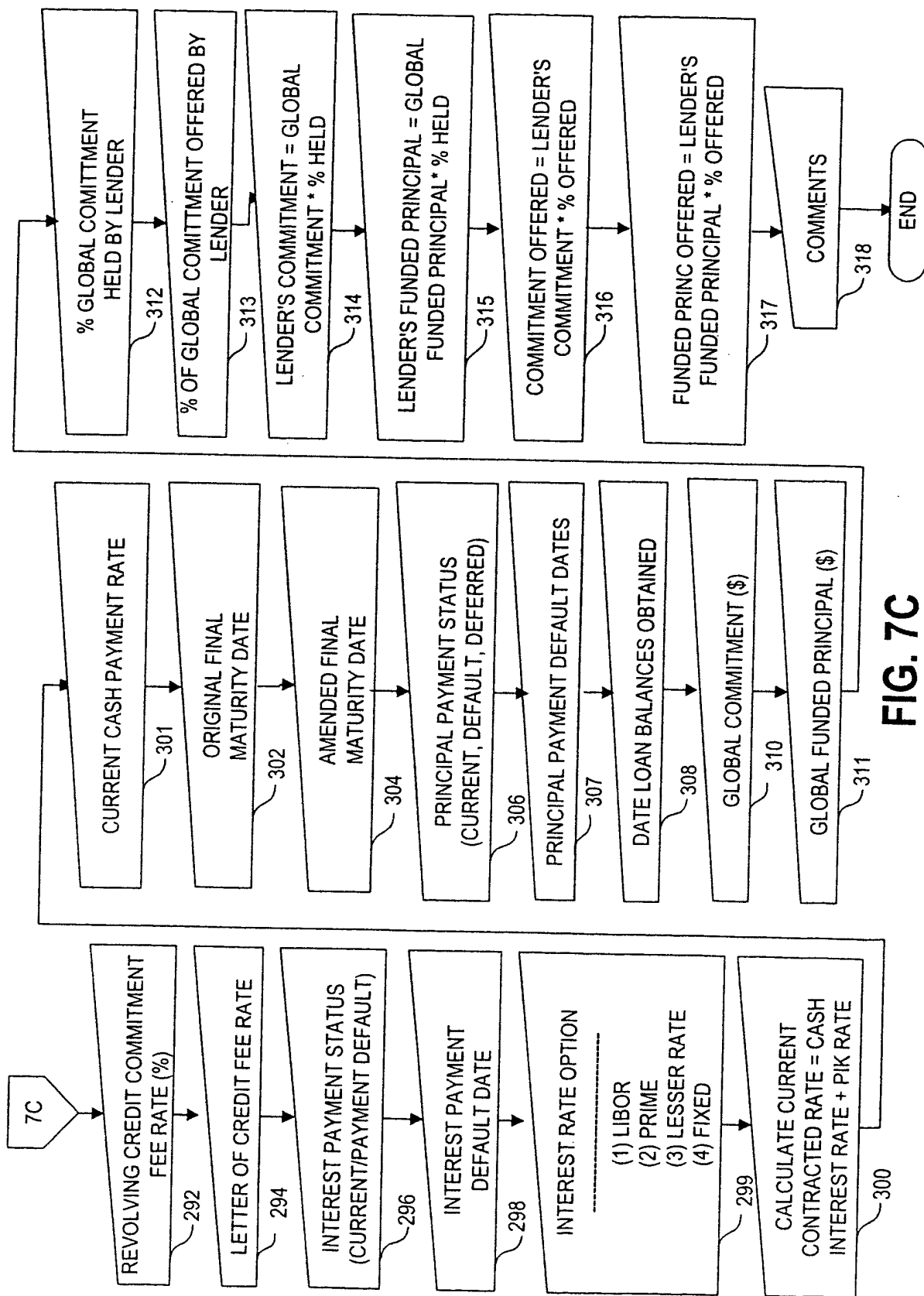


FIG. 7C

STEP 178, FIG. 3

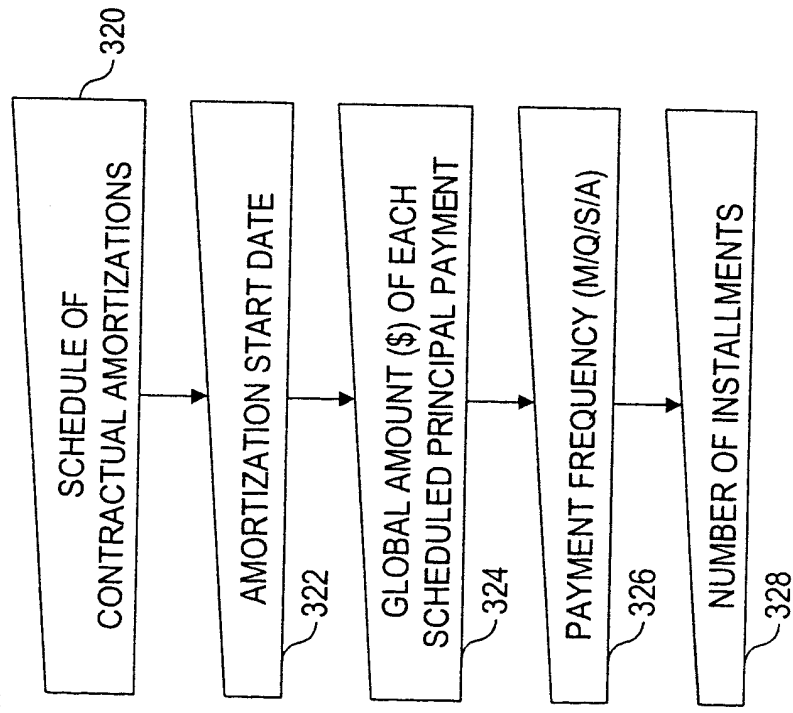


FIG. 8

STEP 178, FIG. 3

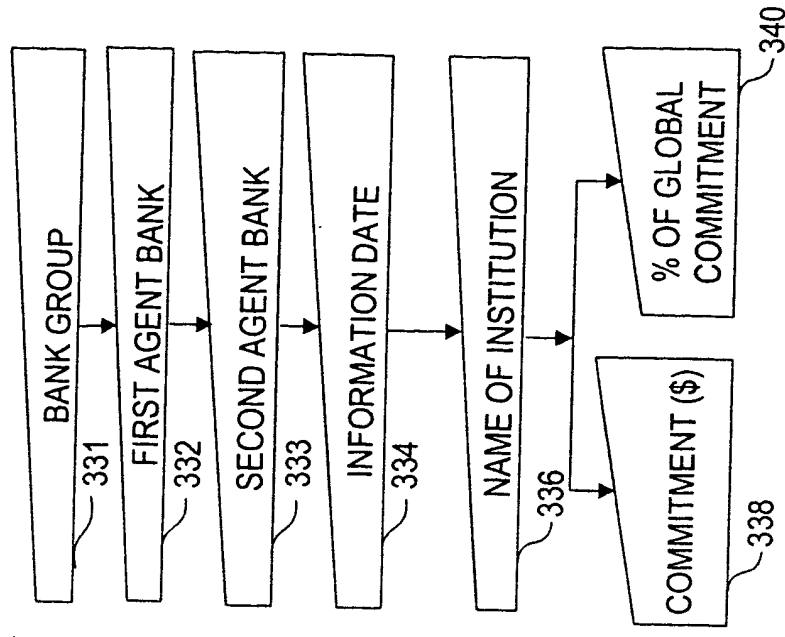


FIG. 9

STEP 180, FIG. 3

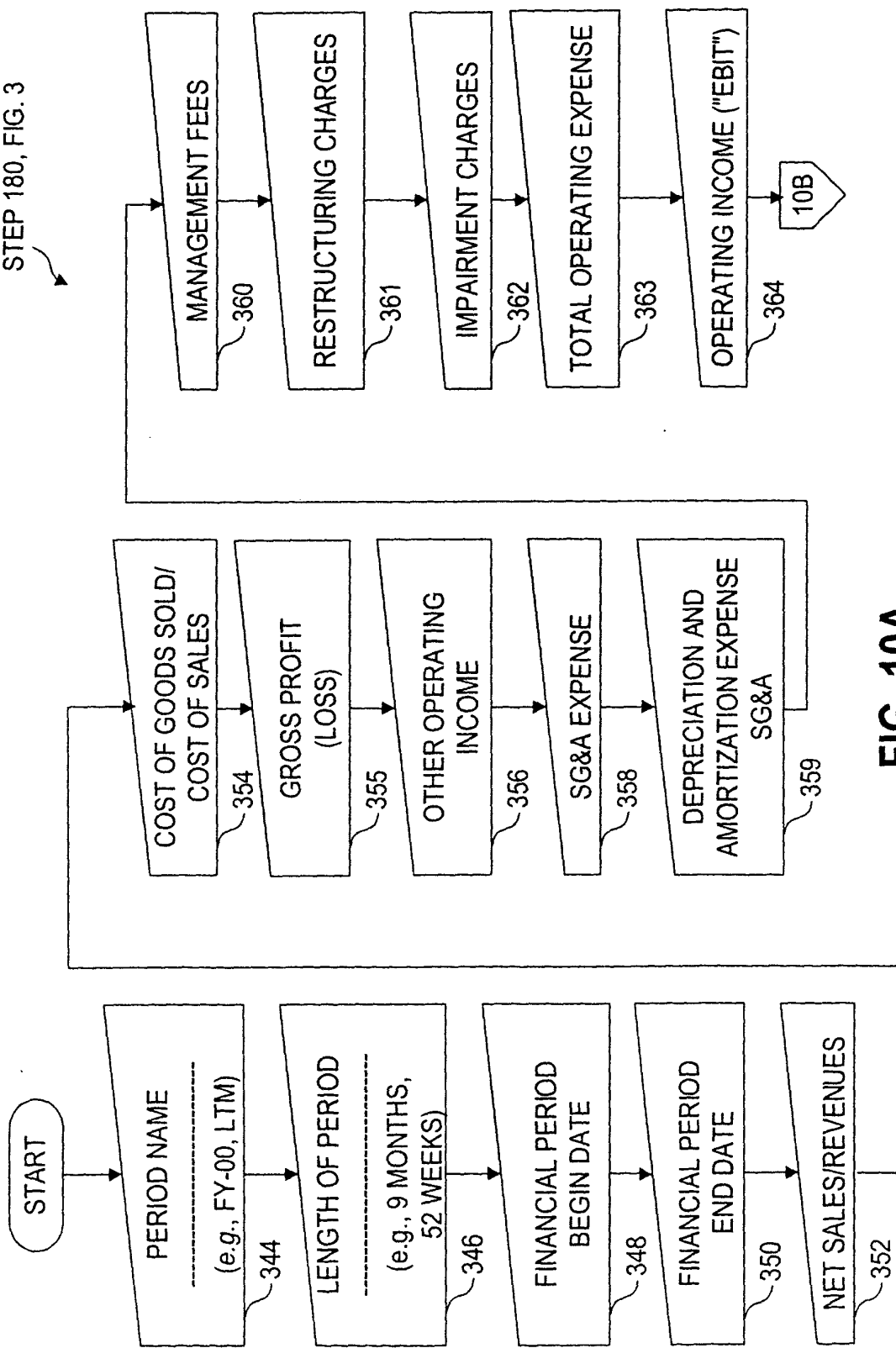


FIG. 10A

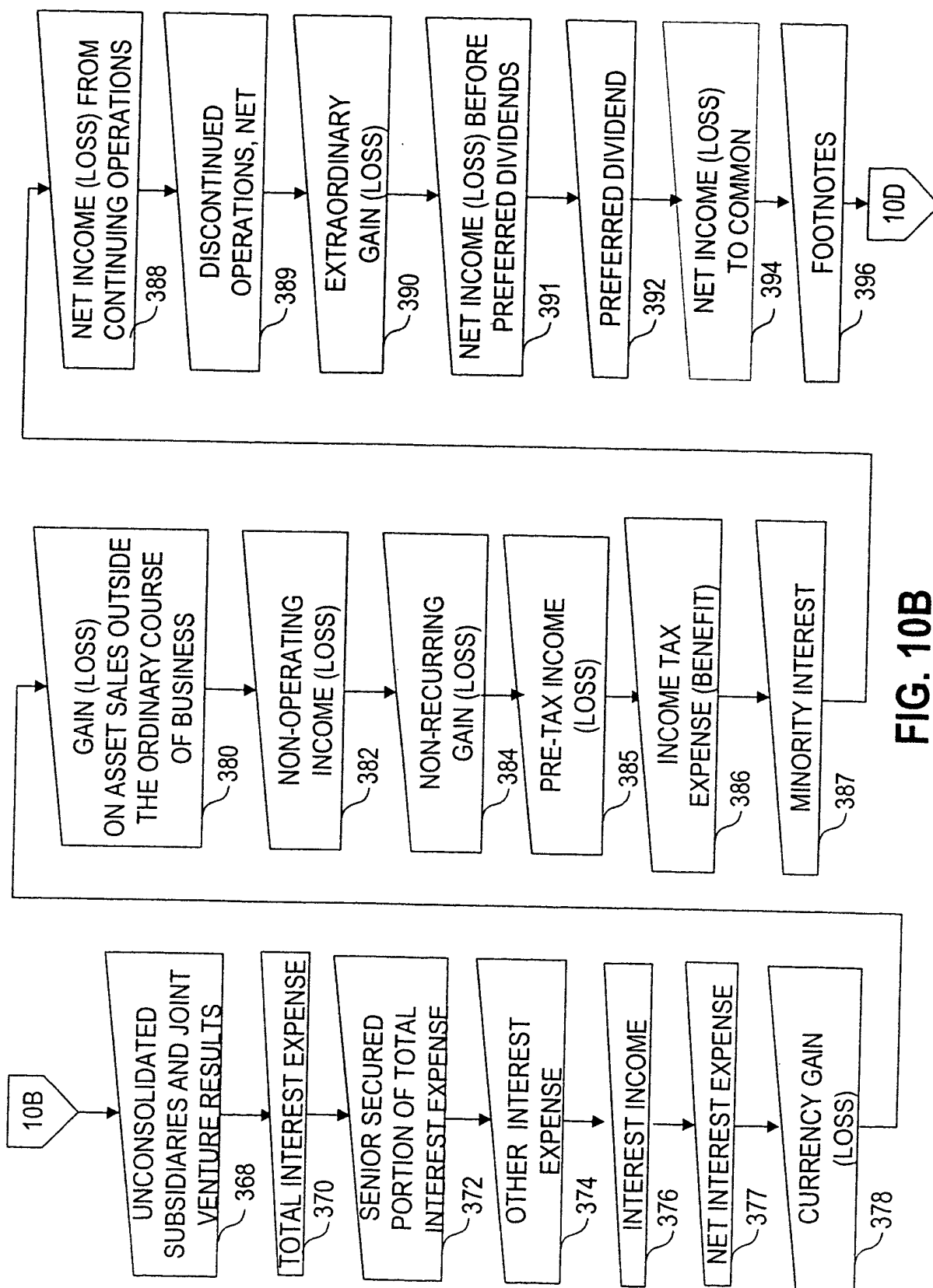


FIG. 10B

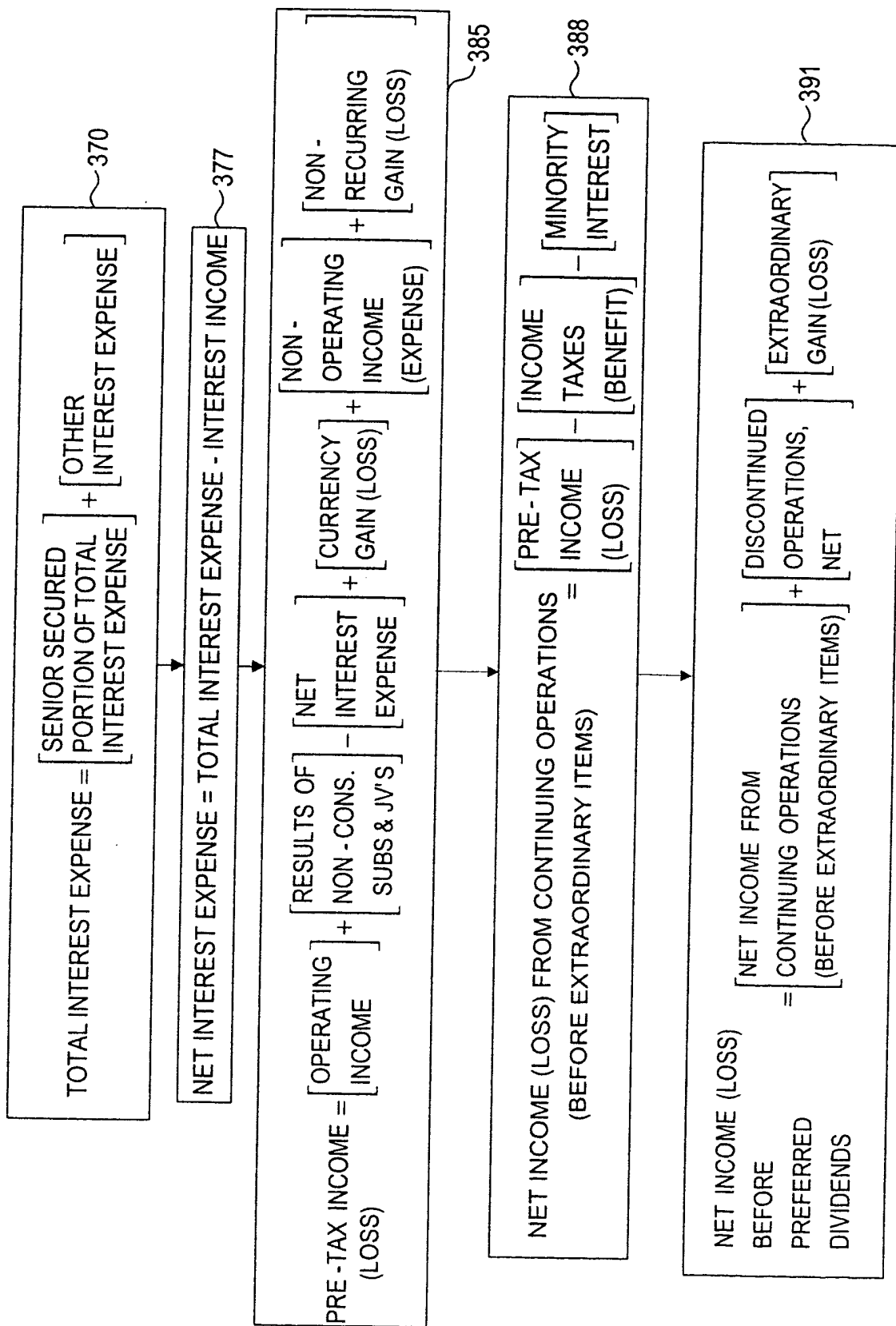


FIG. 10C

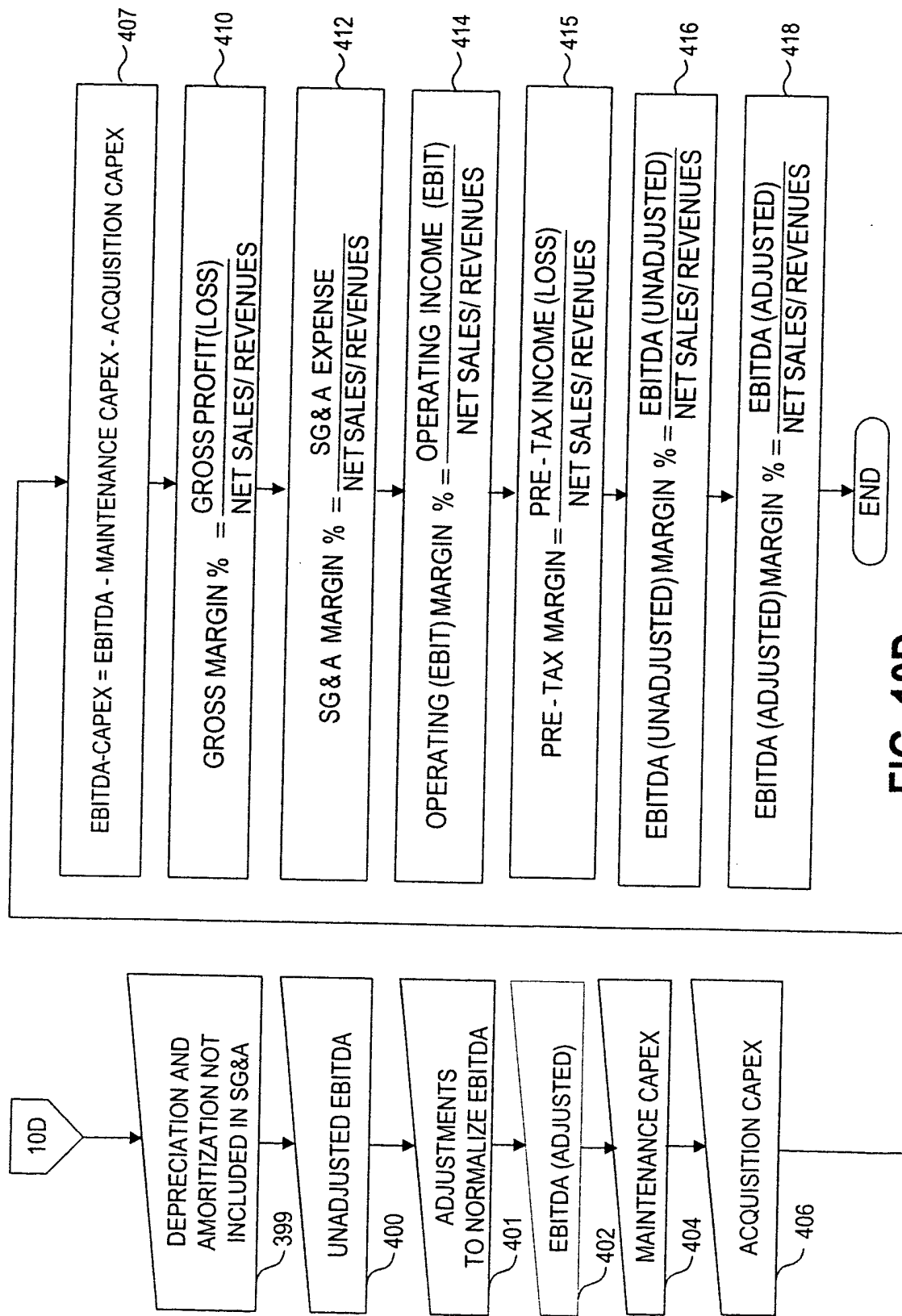


FIG. 10D

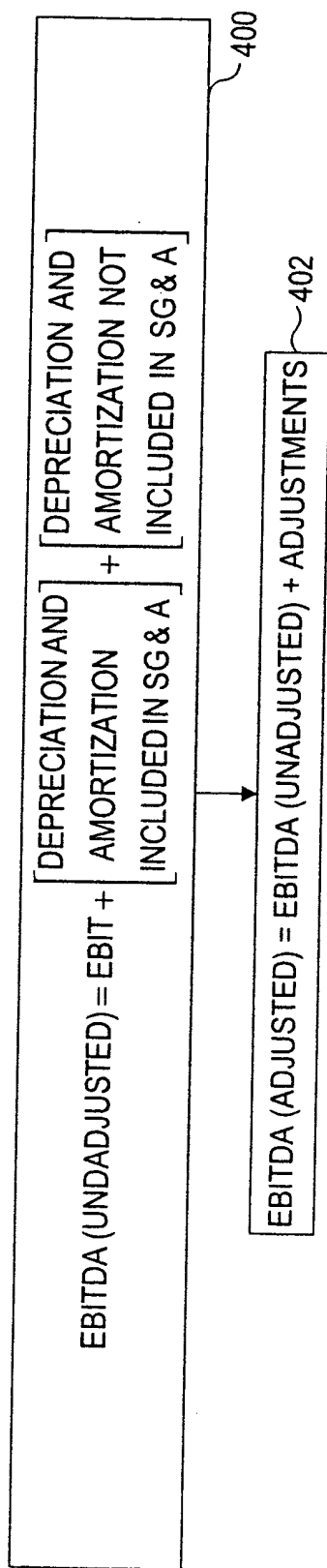


FIG. 10E

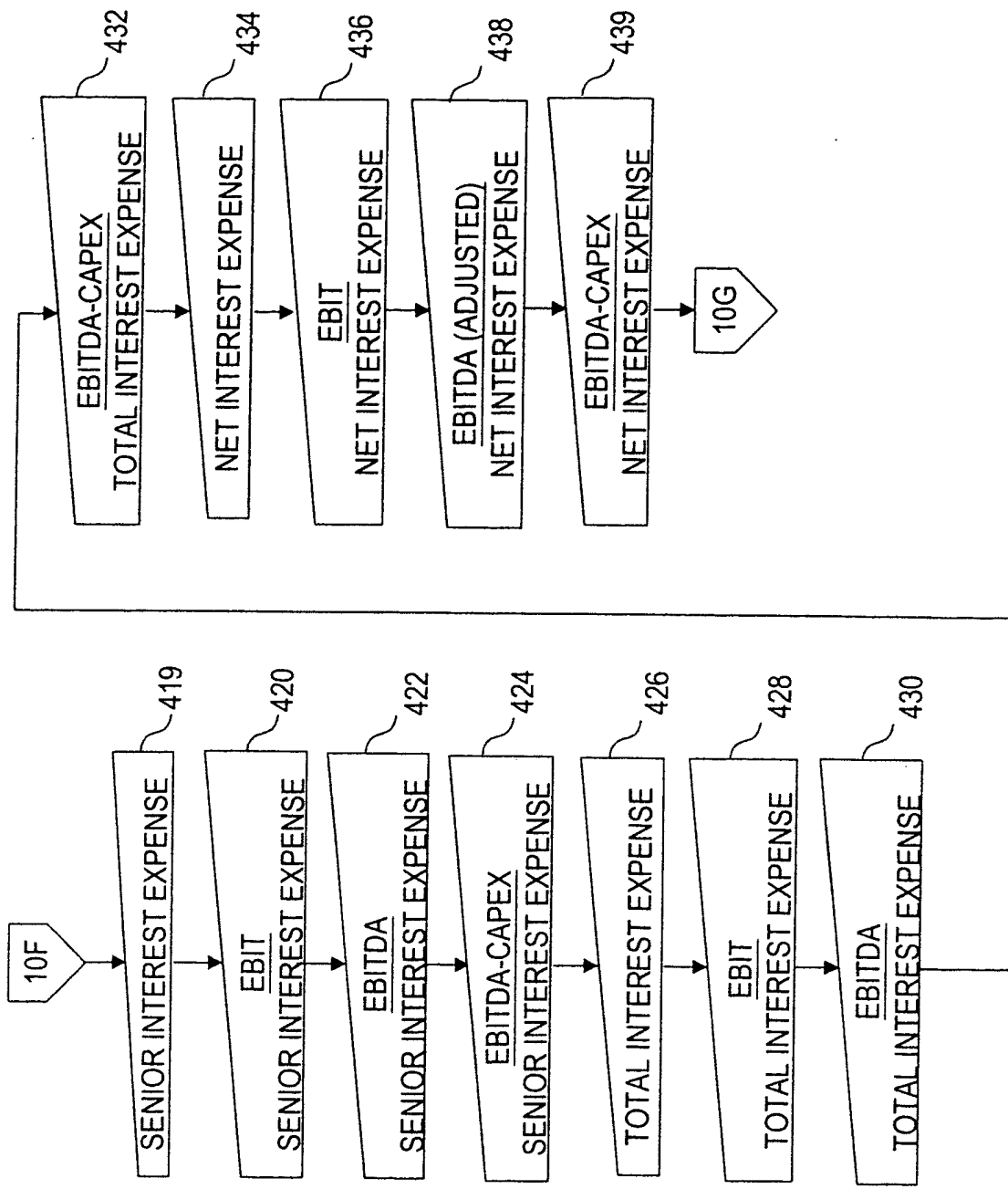


FIG. 10F

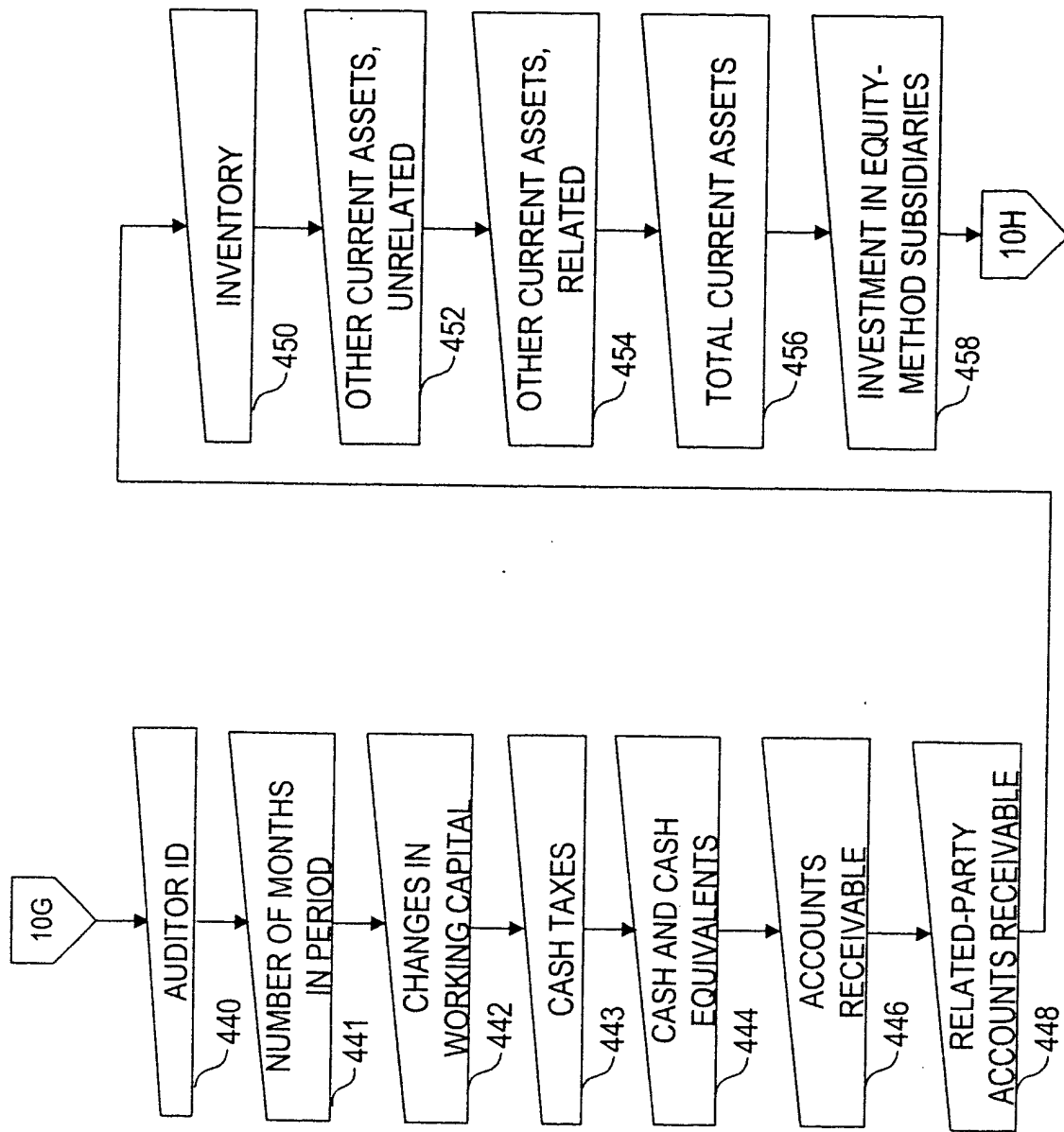
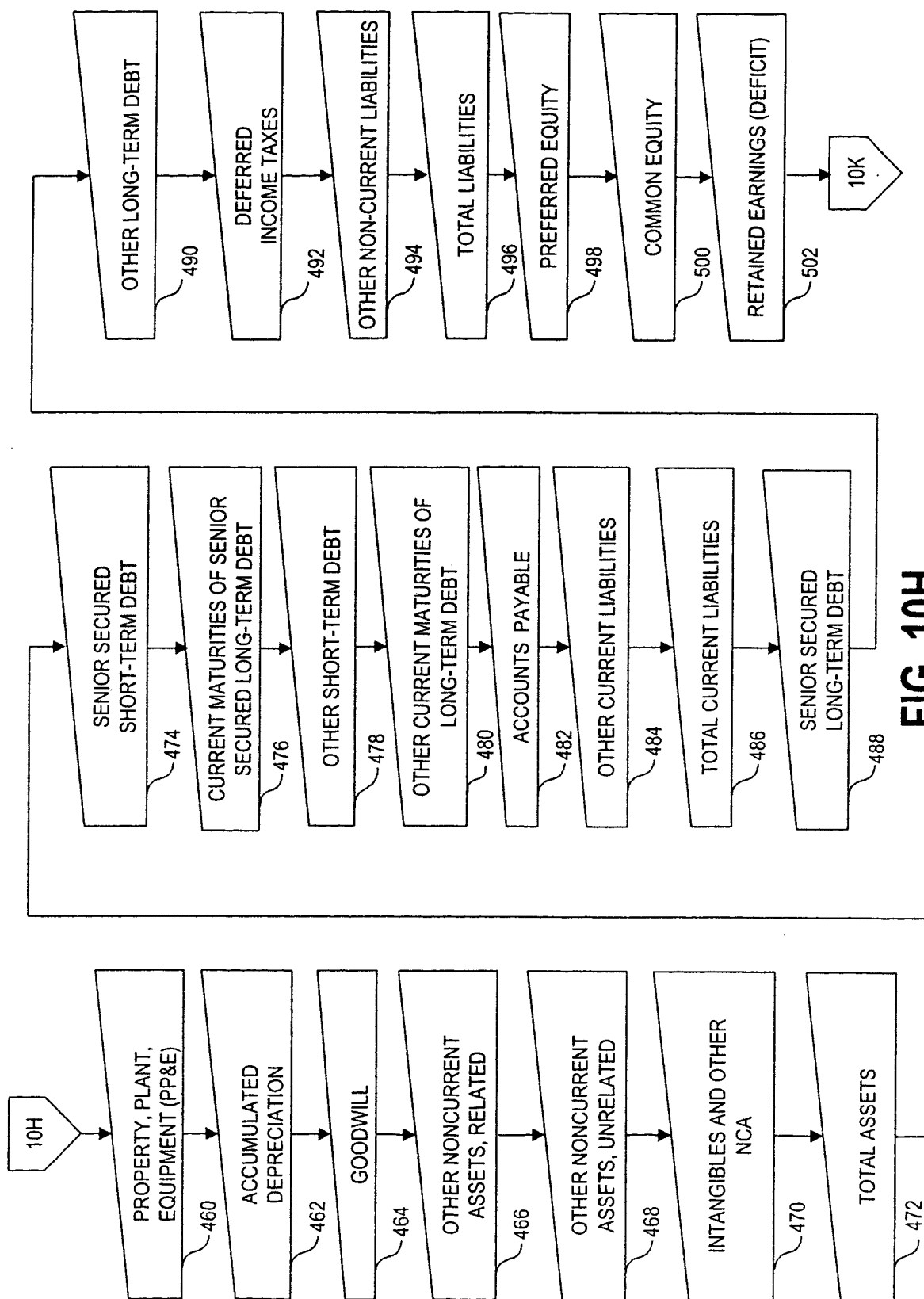


FIG. 10G



**FIG. 10H**

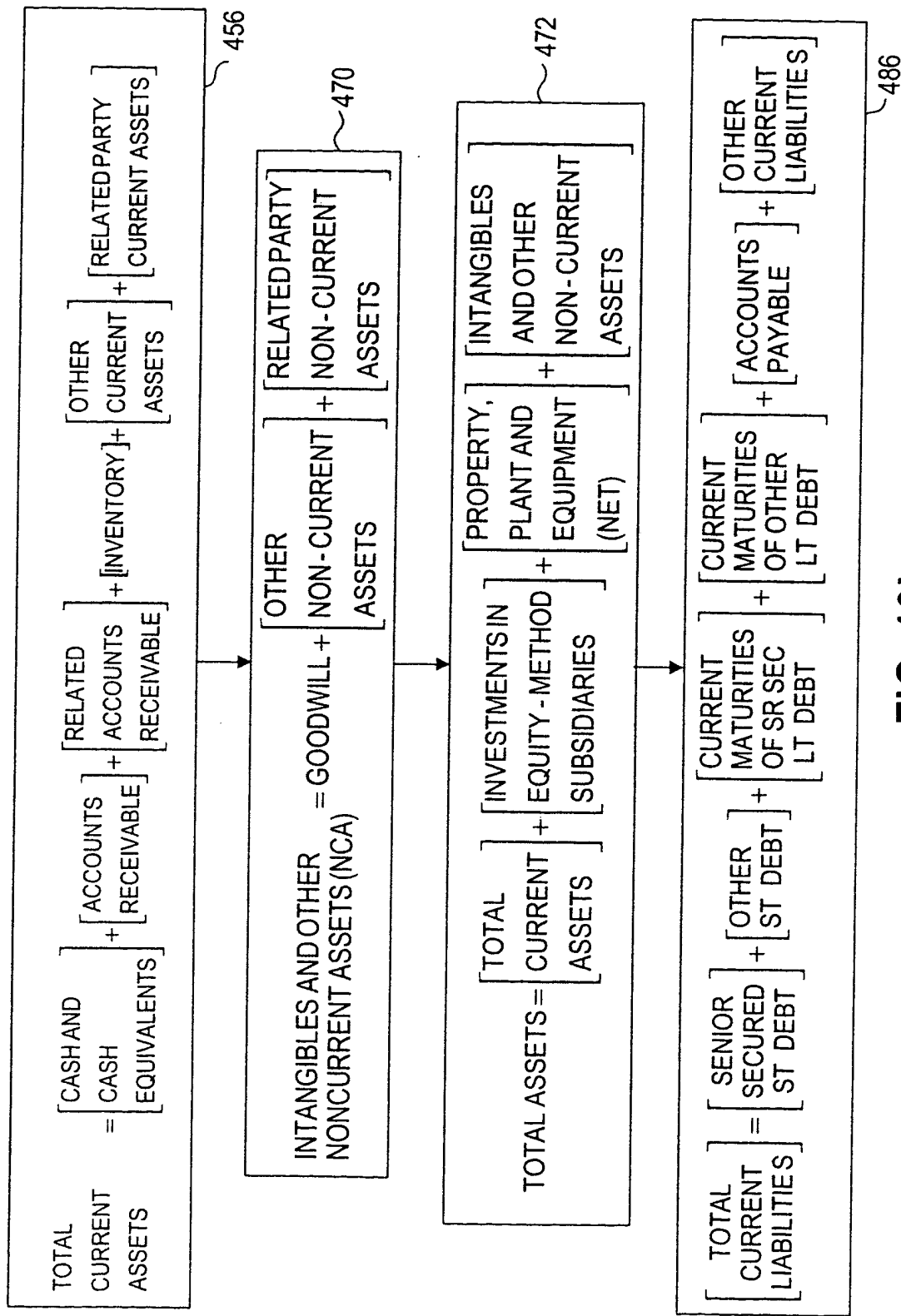


FIG. 10I

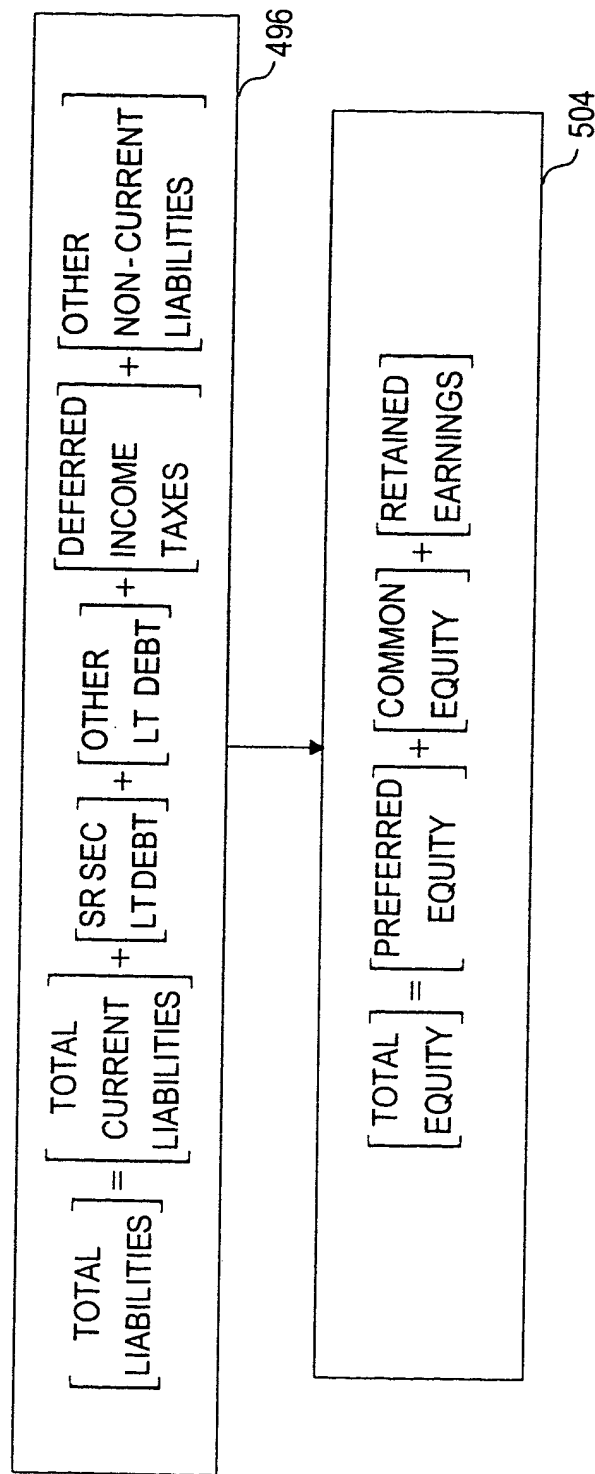
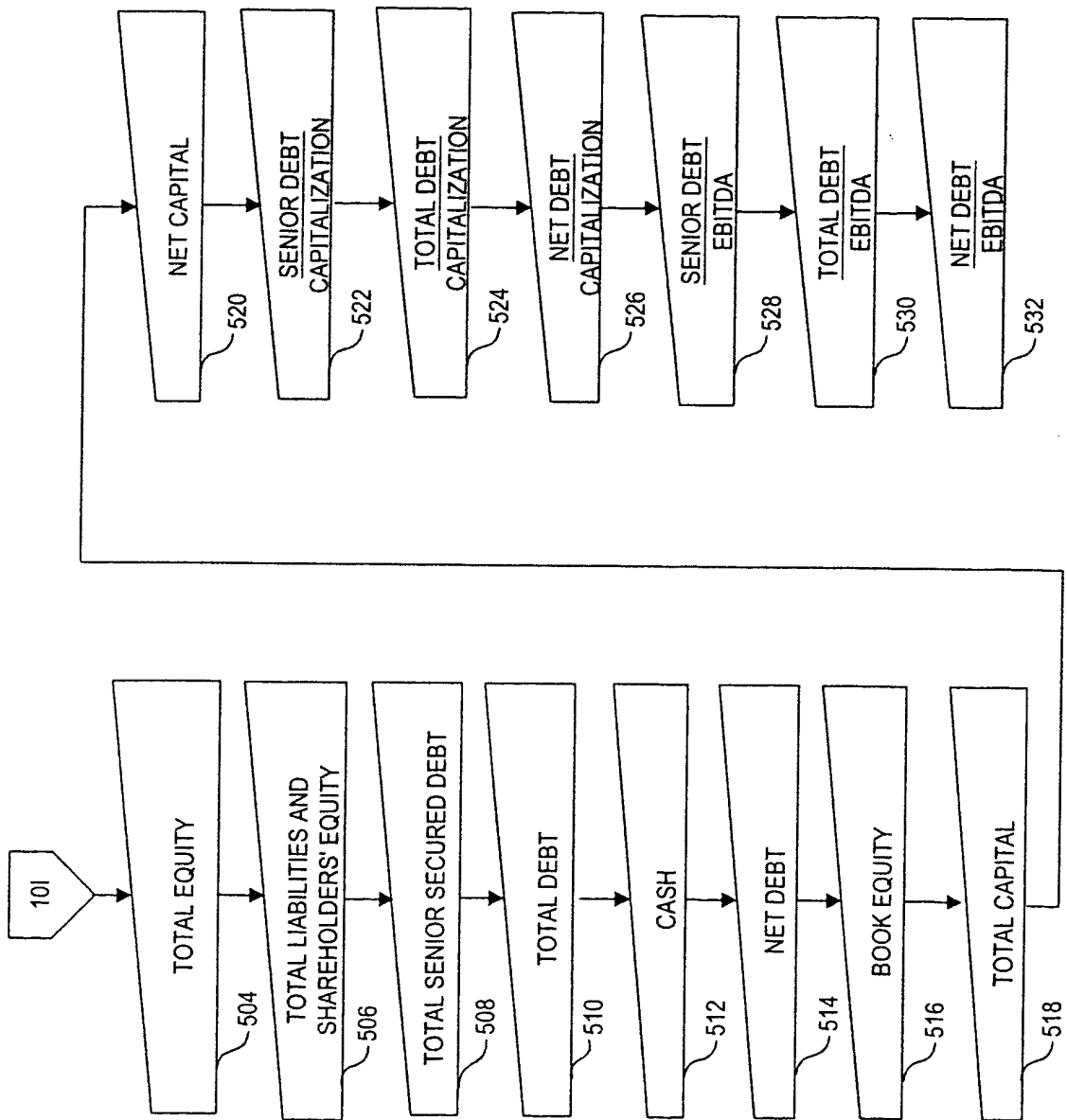
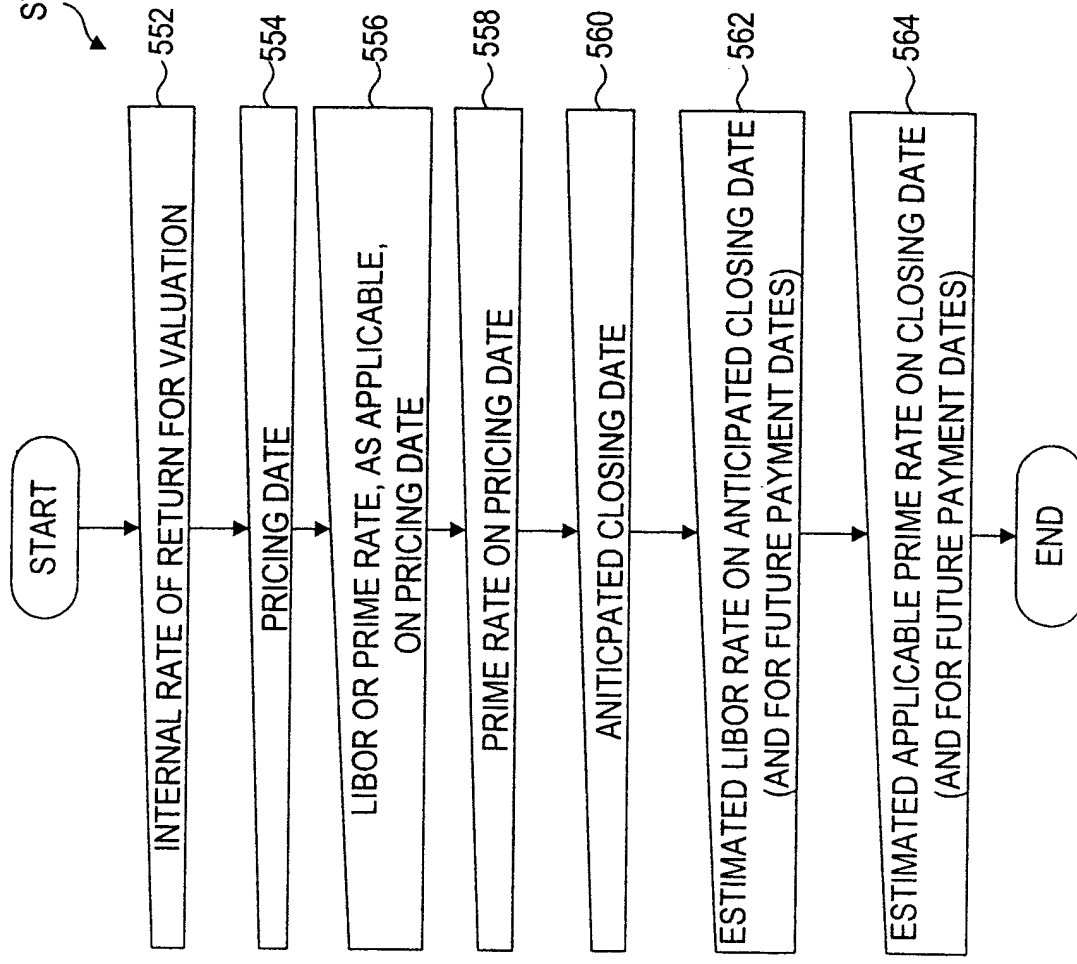


FIG. 10J



**FIG. 10K**

STEP 182, FIG. 3



**FIG. 11**

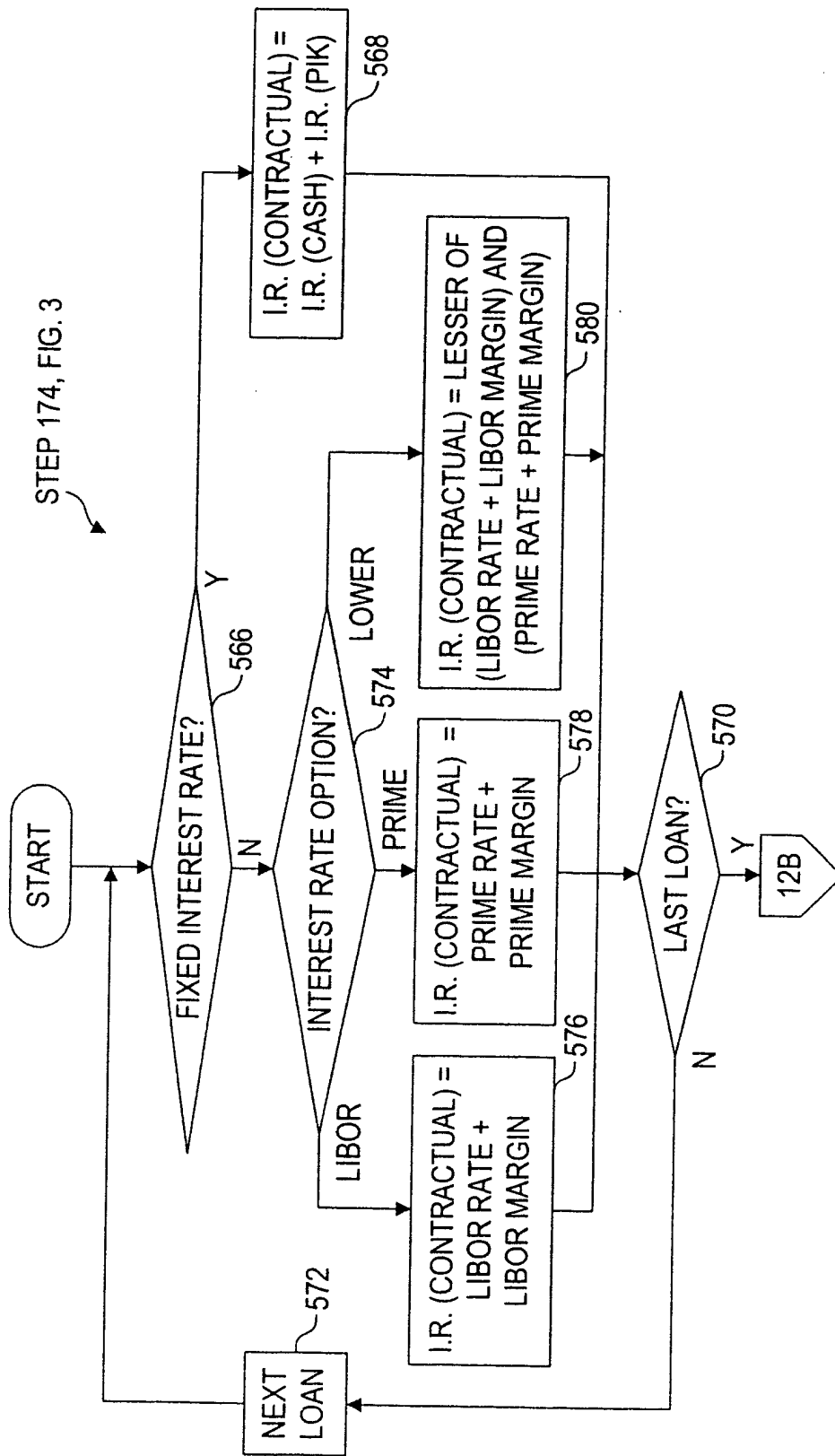


FIG. 12 A

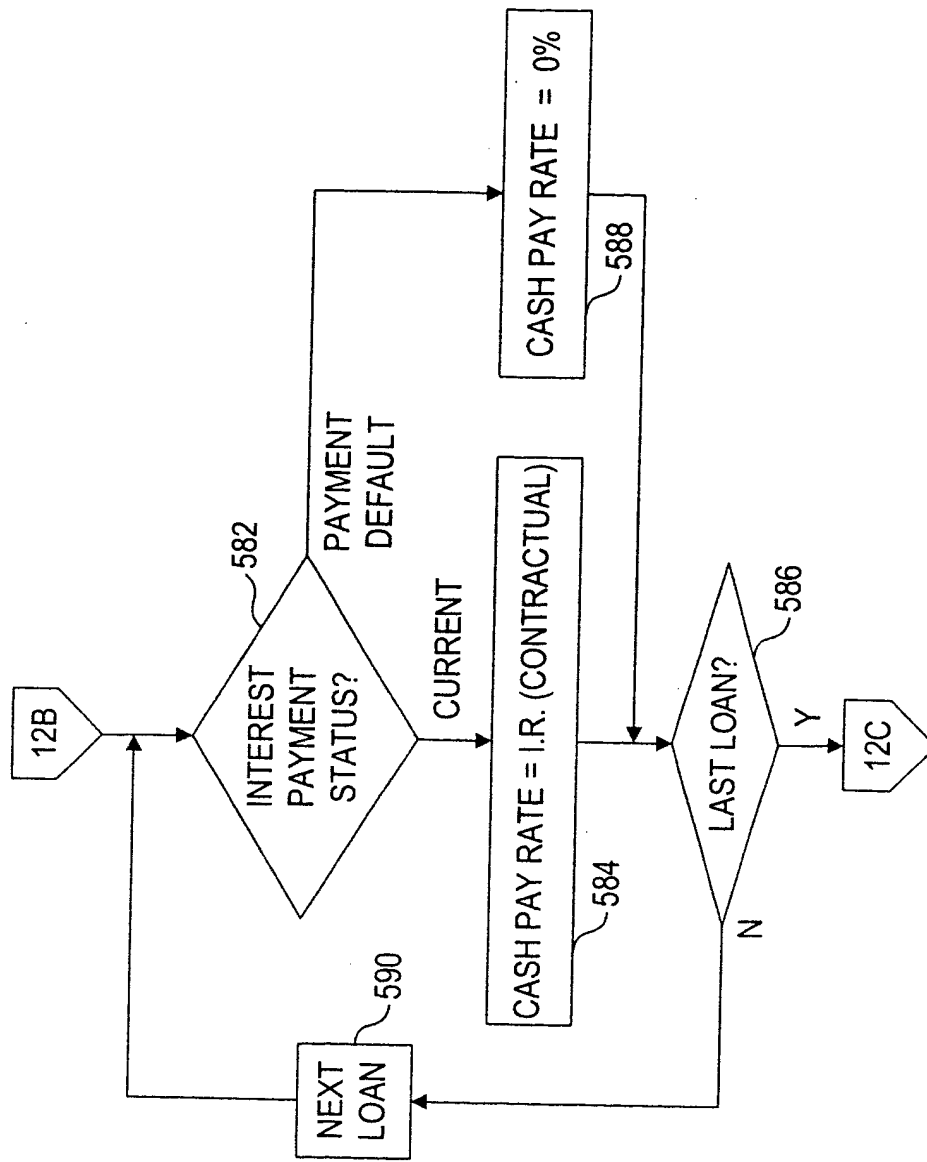


FIG. 12 B

STEPS 184 & 186, FIG. 3

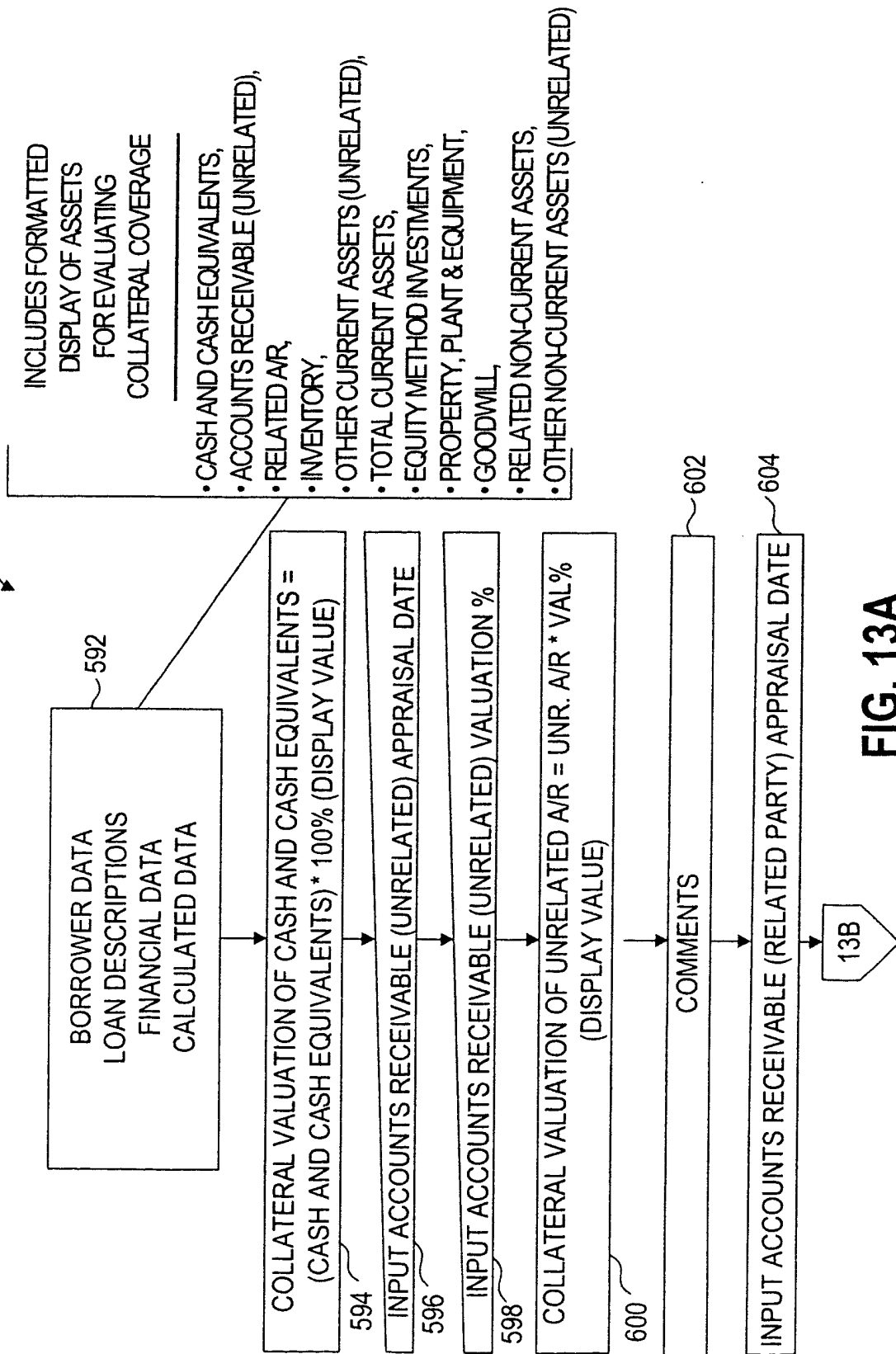
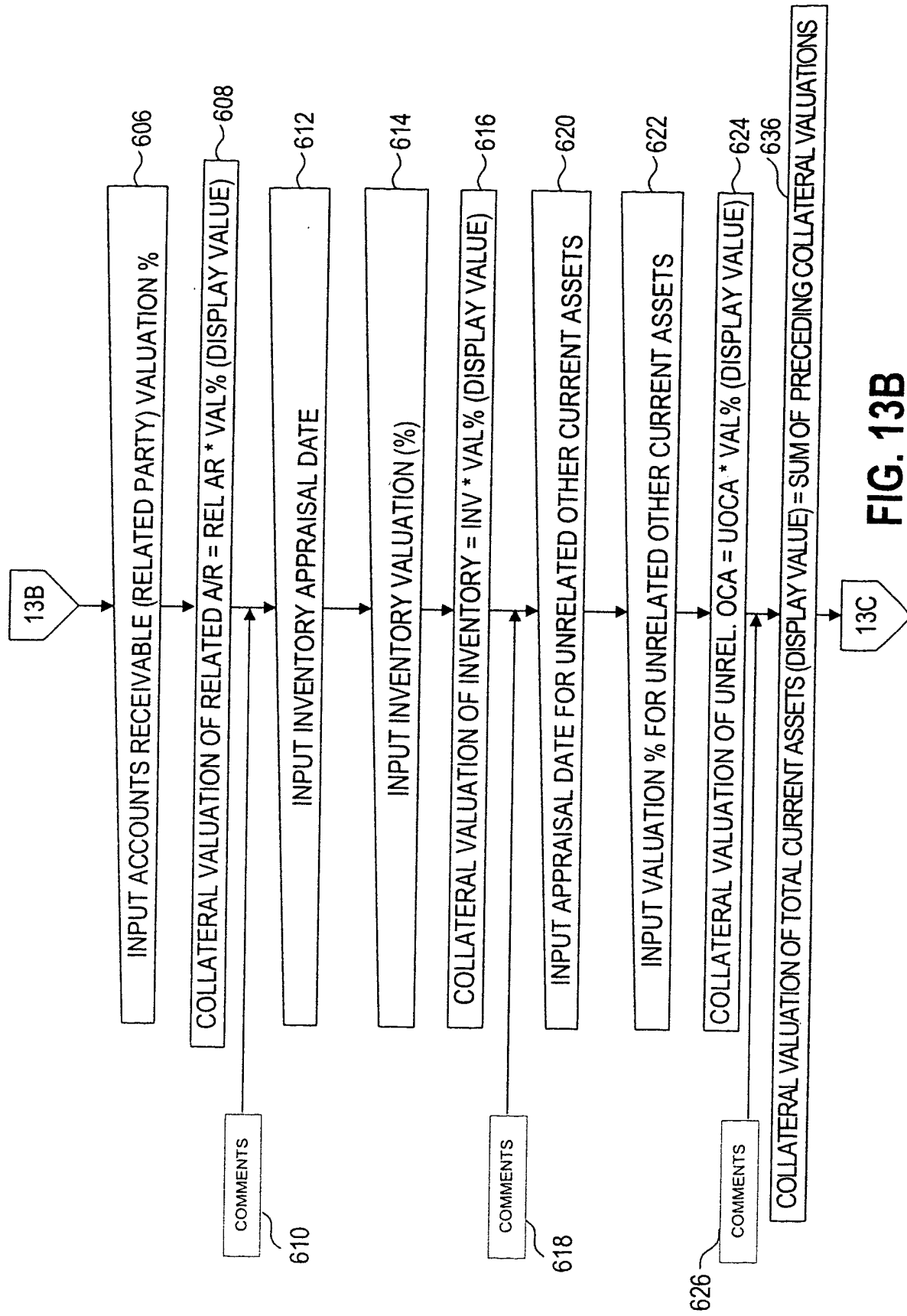


FIG. 13A



**FIG. 13B**

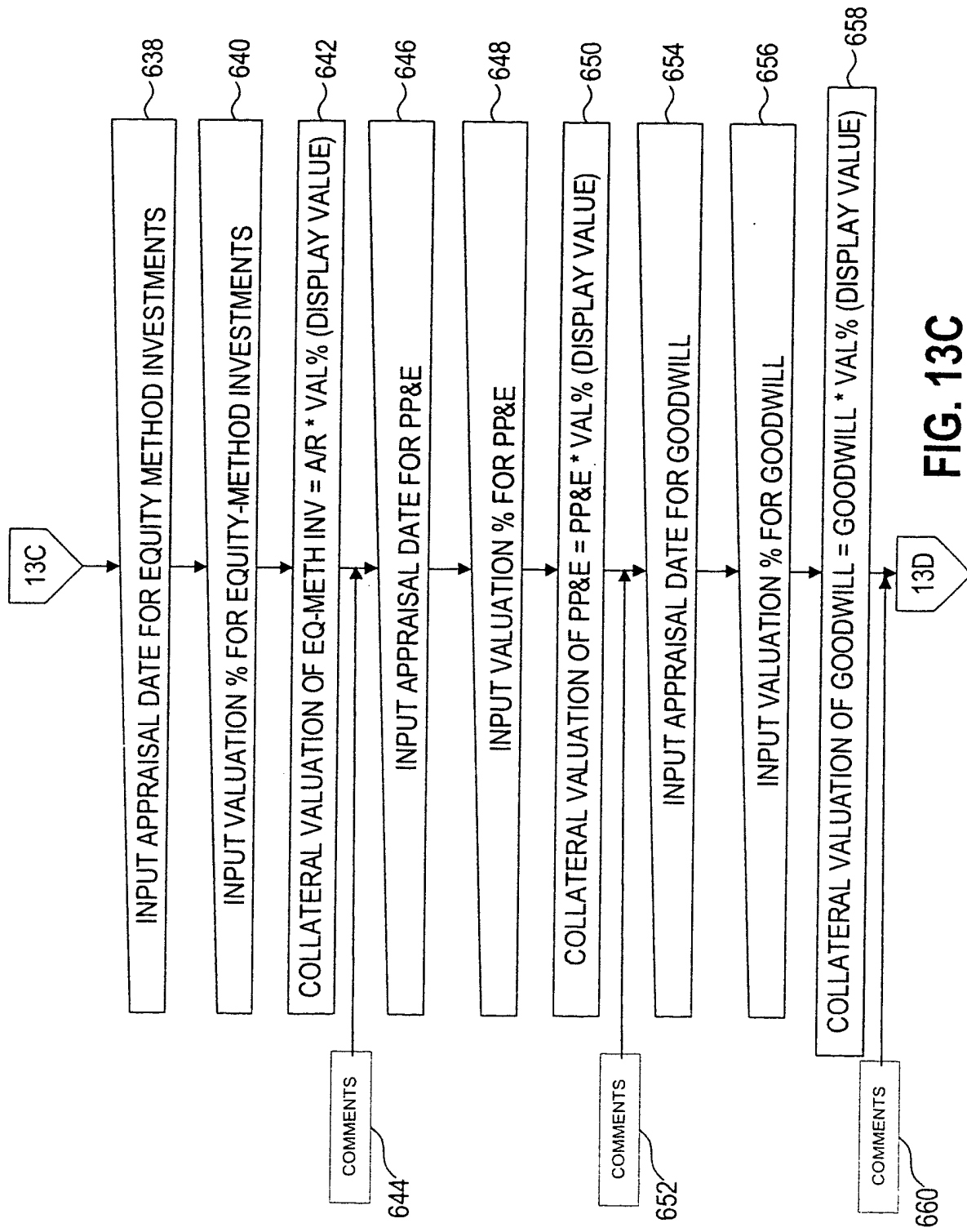


FIG. 13C

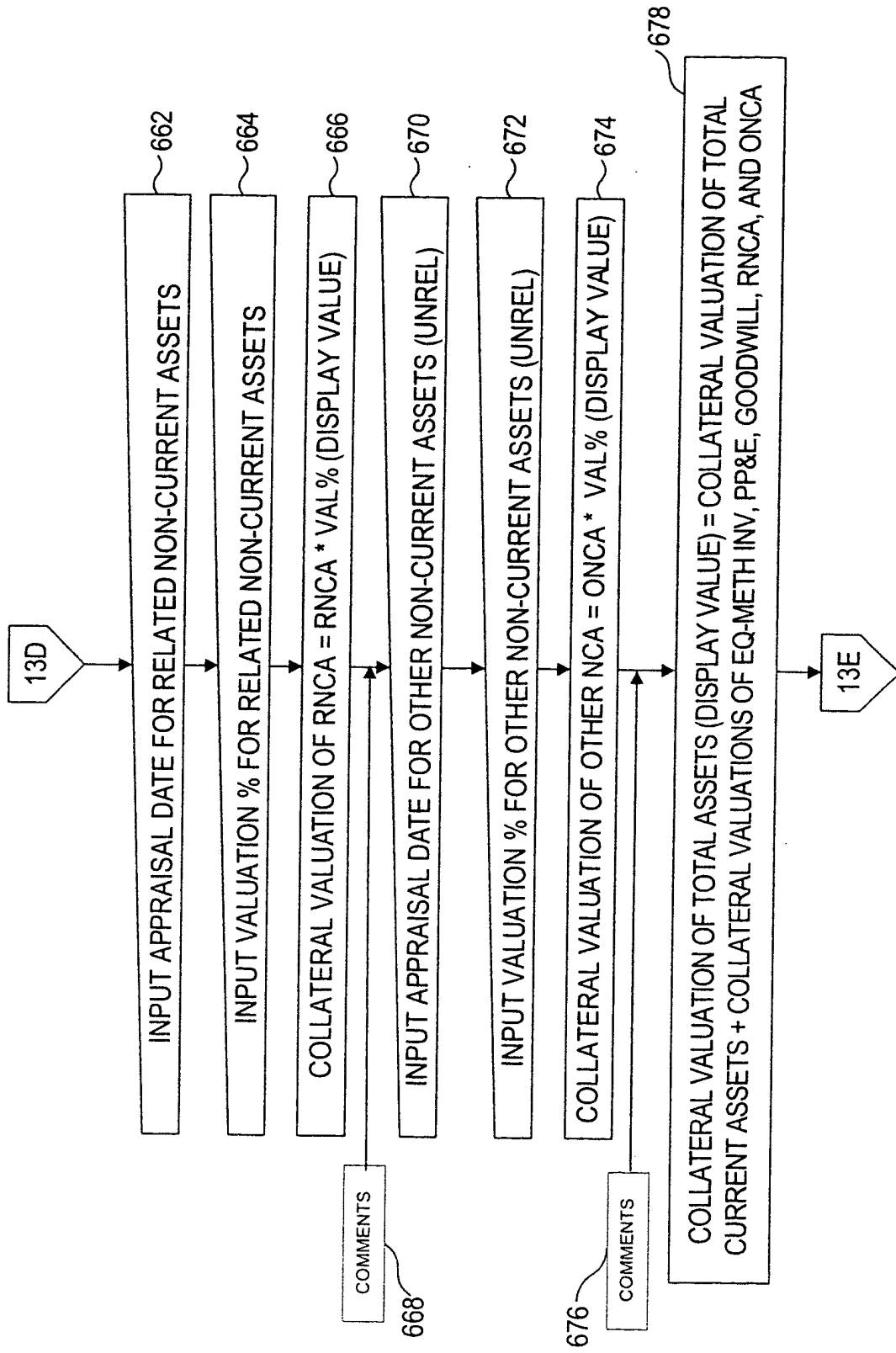


FIG. 13D

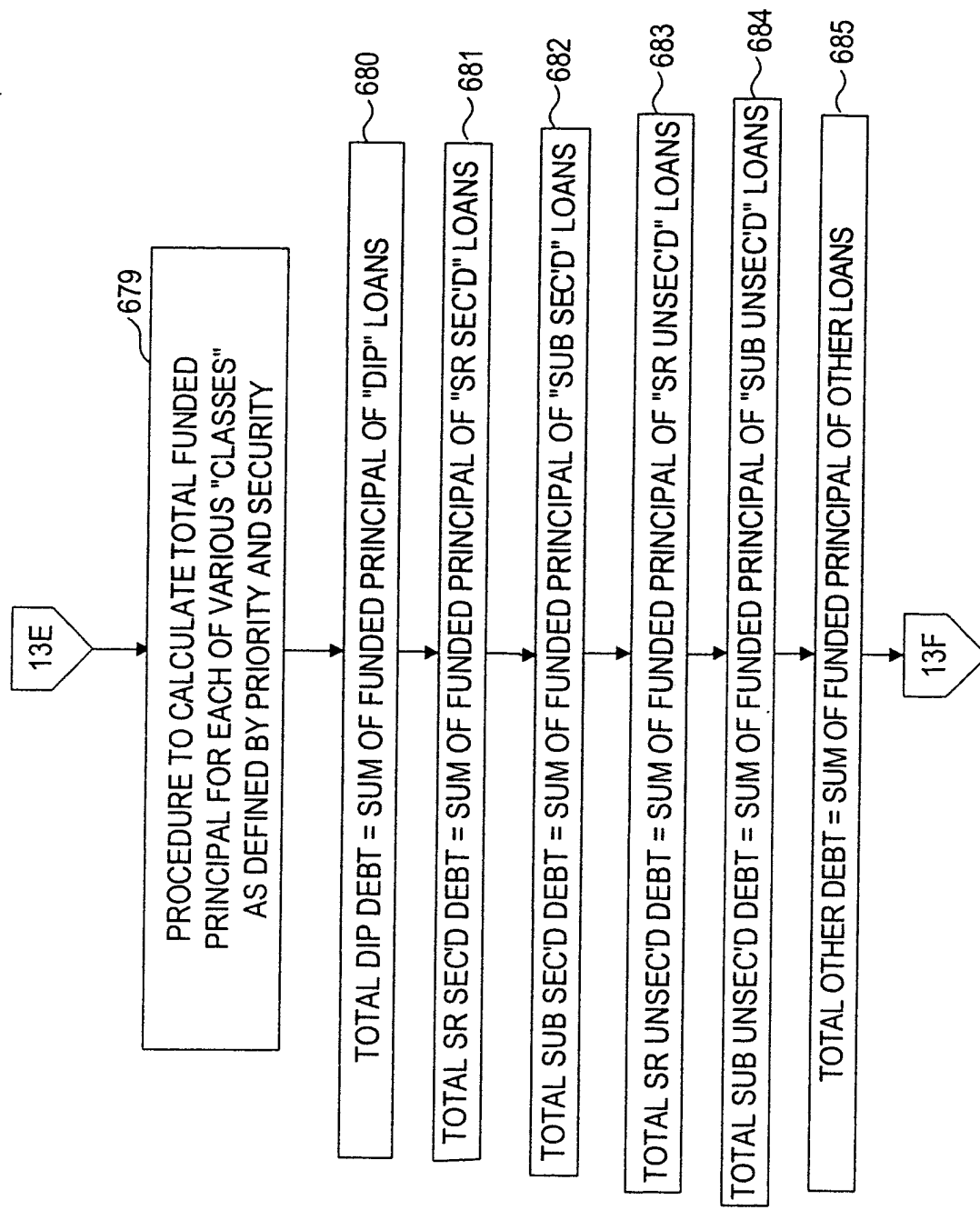


FIG. 13E

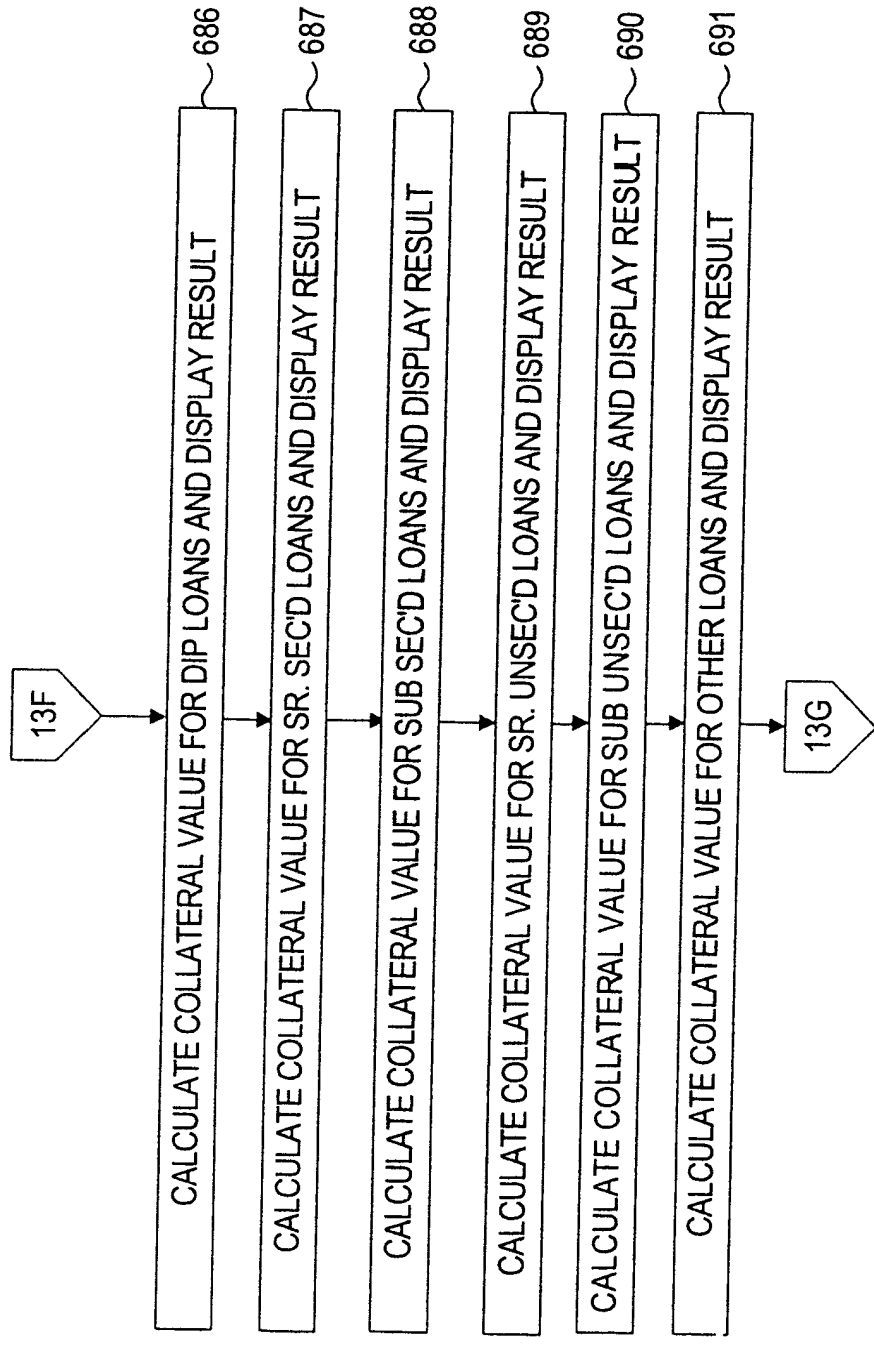


FIG. 13F

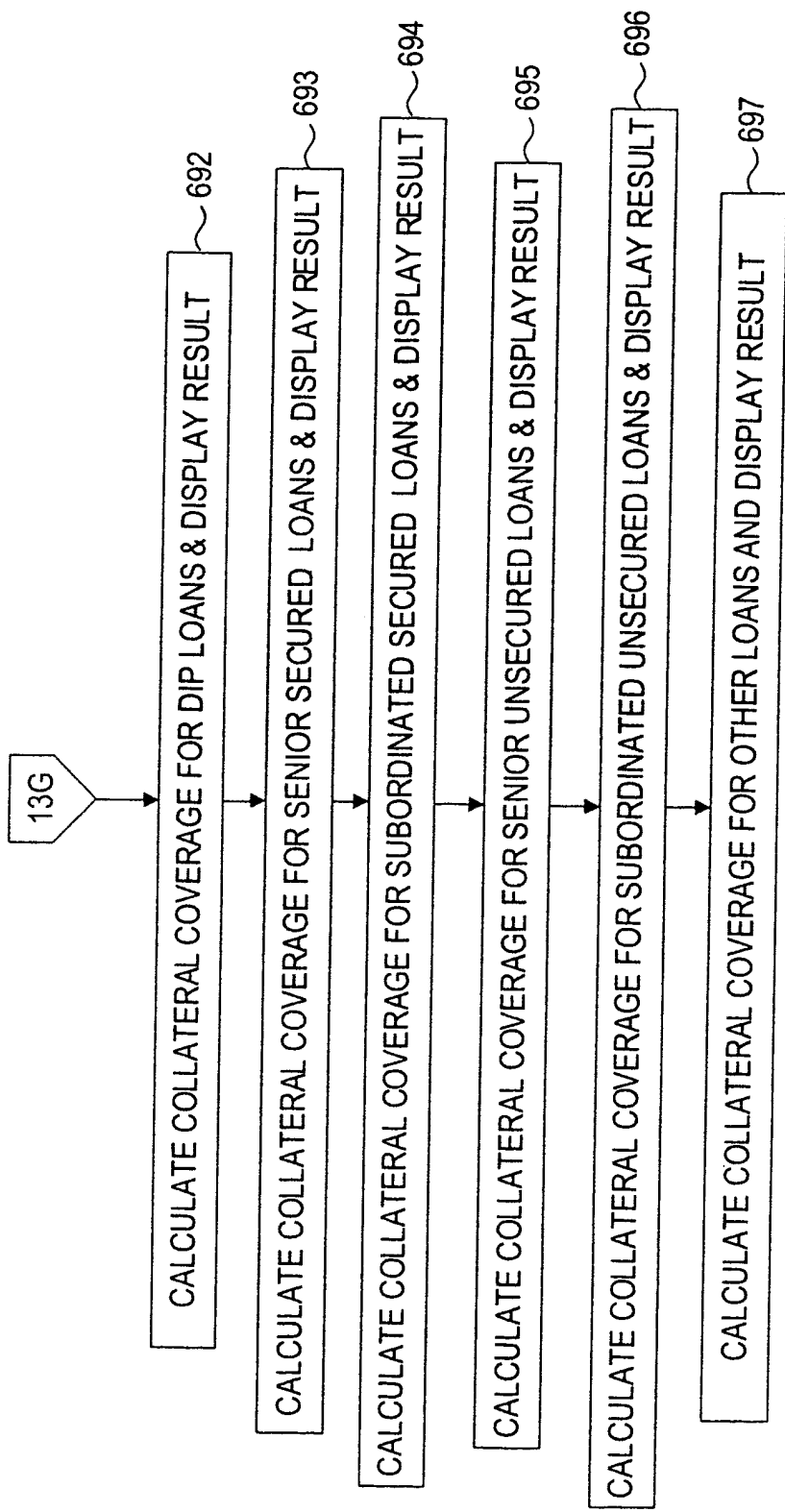


FIG. 13G

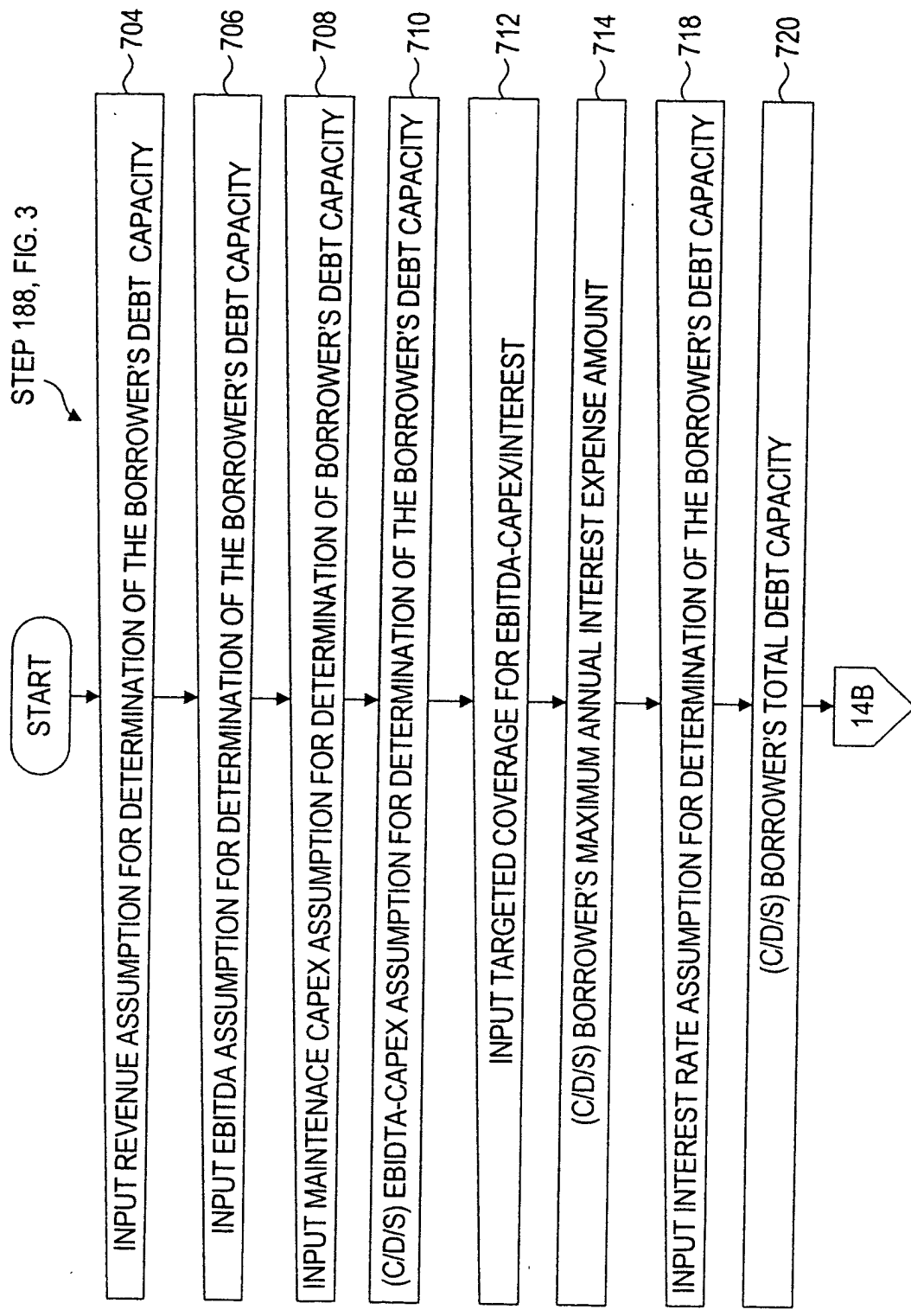
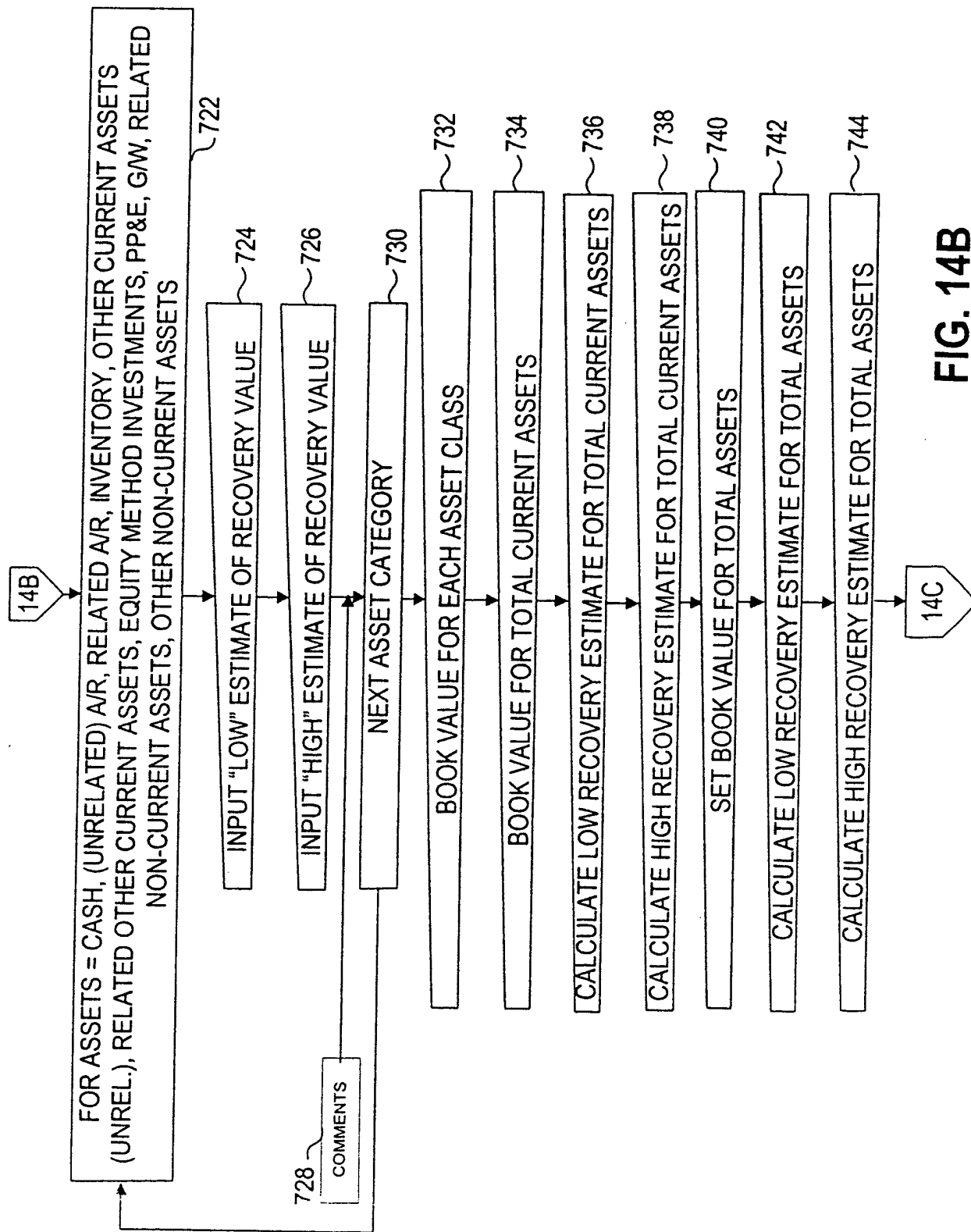


FIG. 14A



**FIG. 14B**

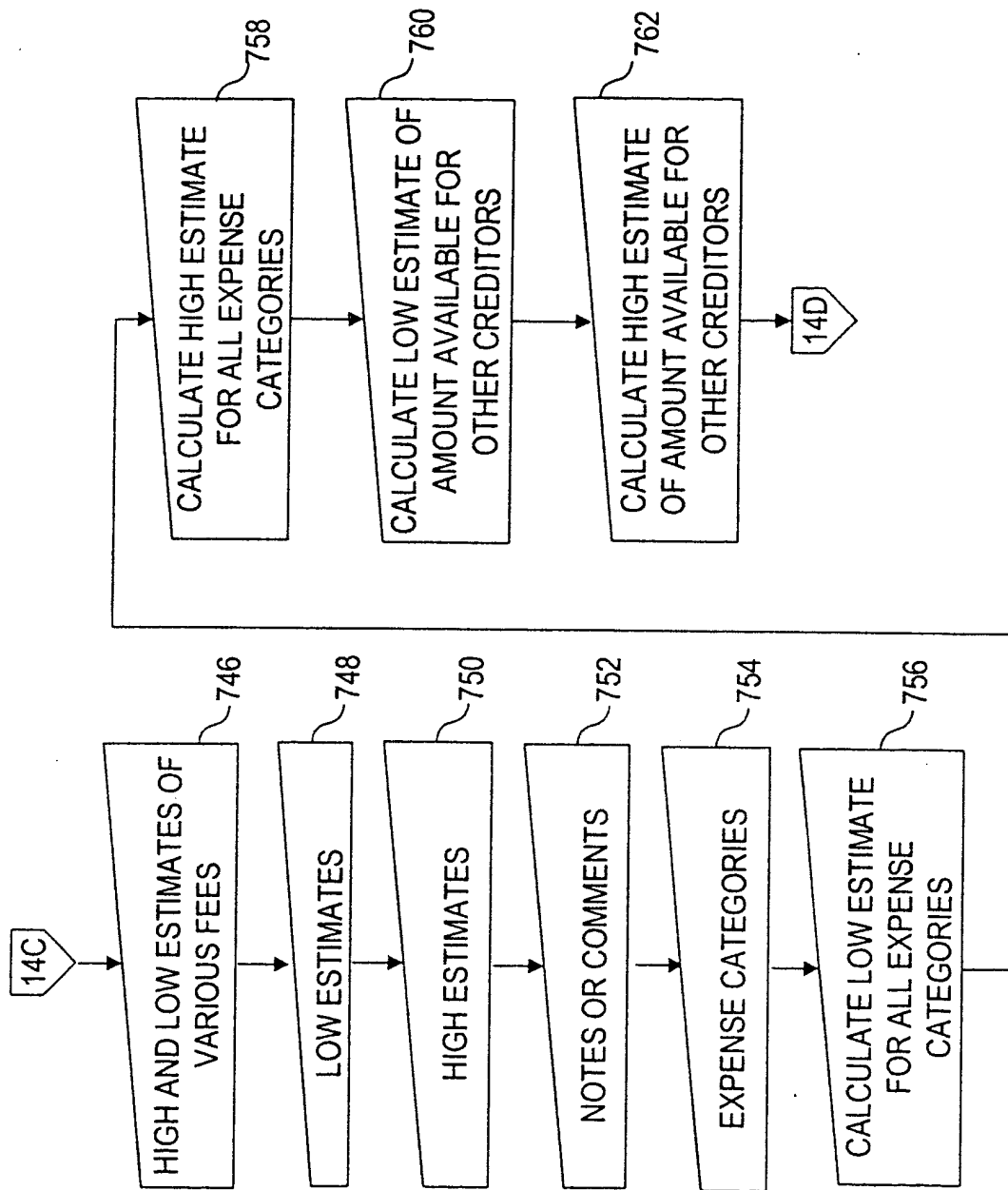


FIG. 14C

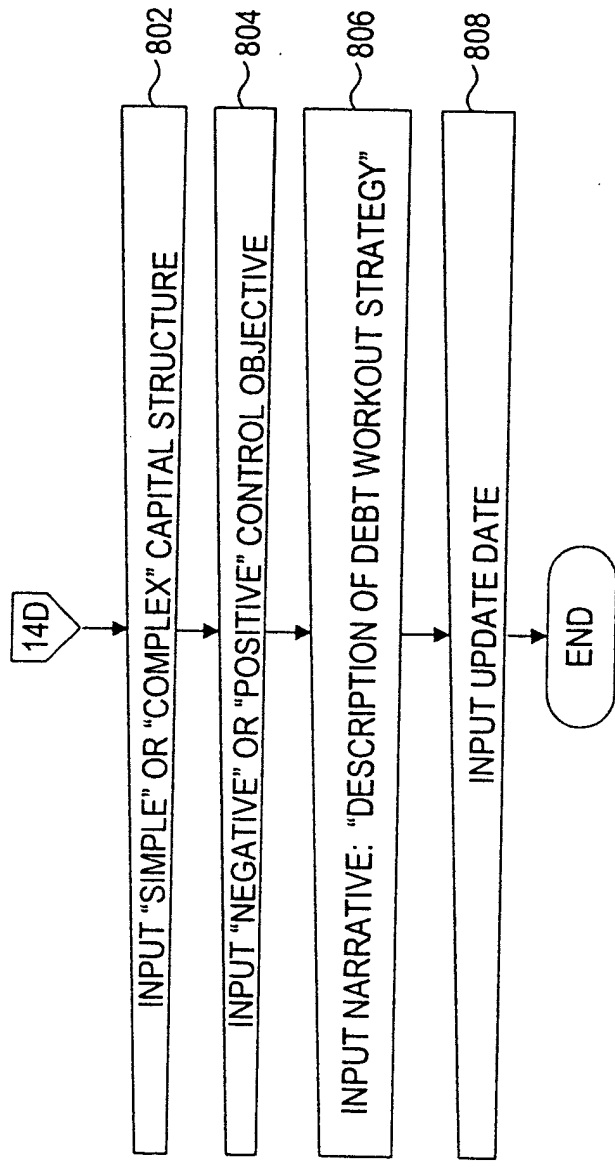


FIG. 14D

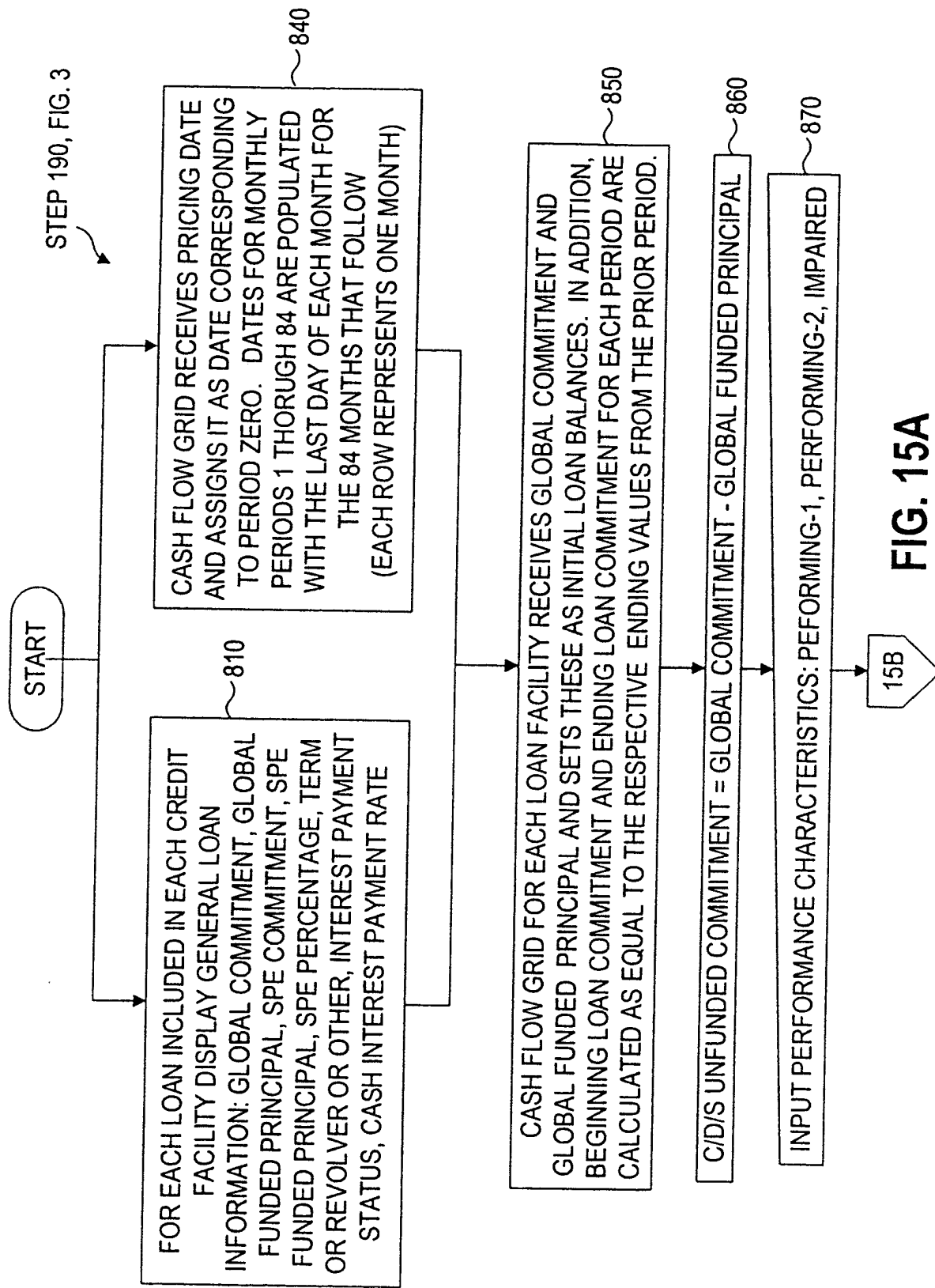
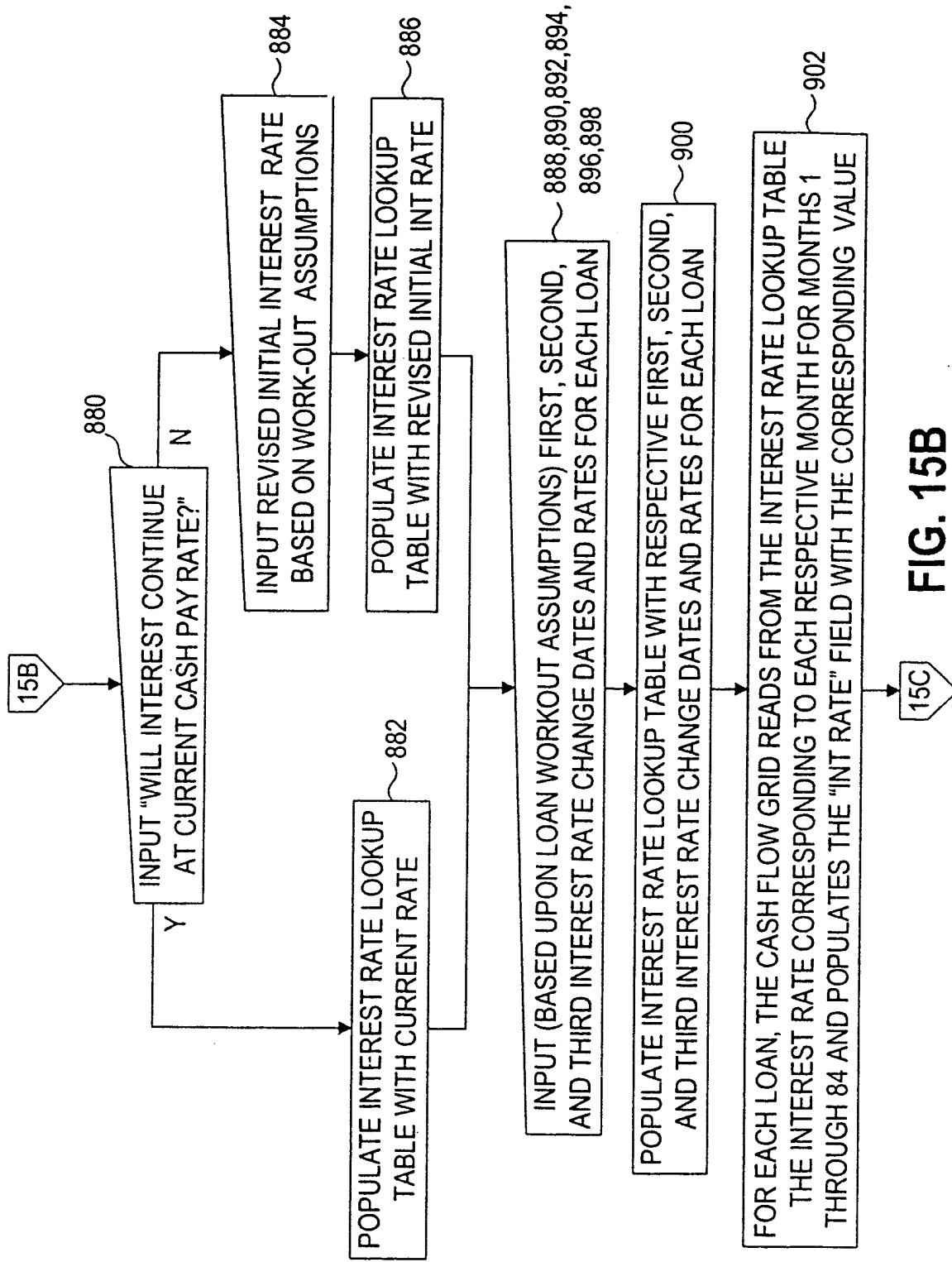


FIG. 15A



**FIG. 15B**

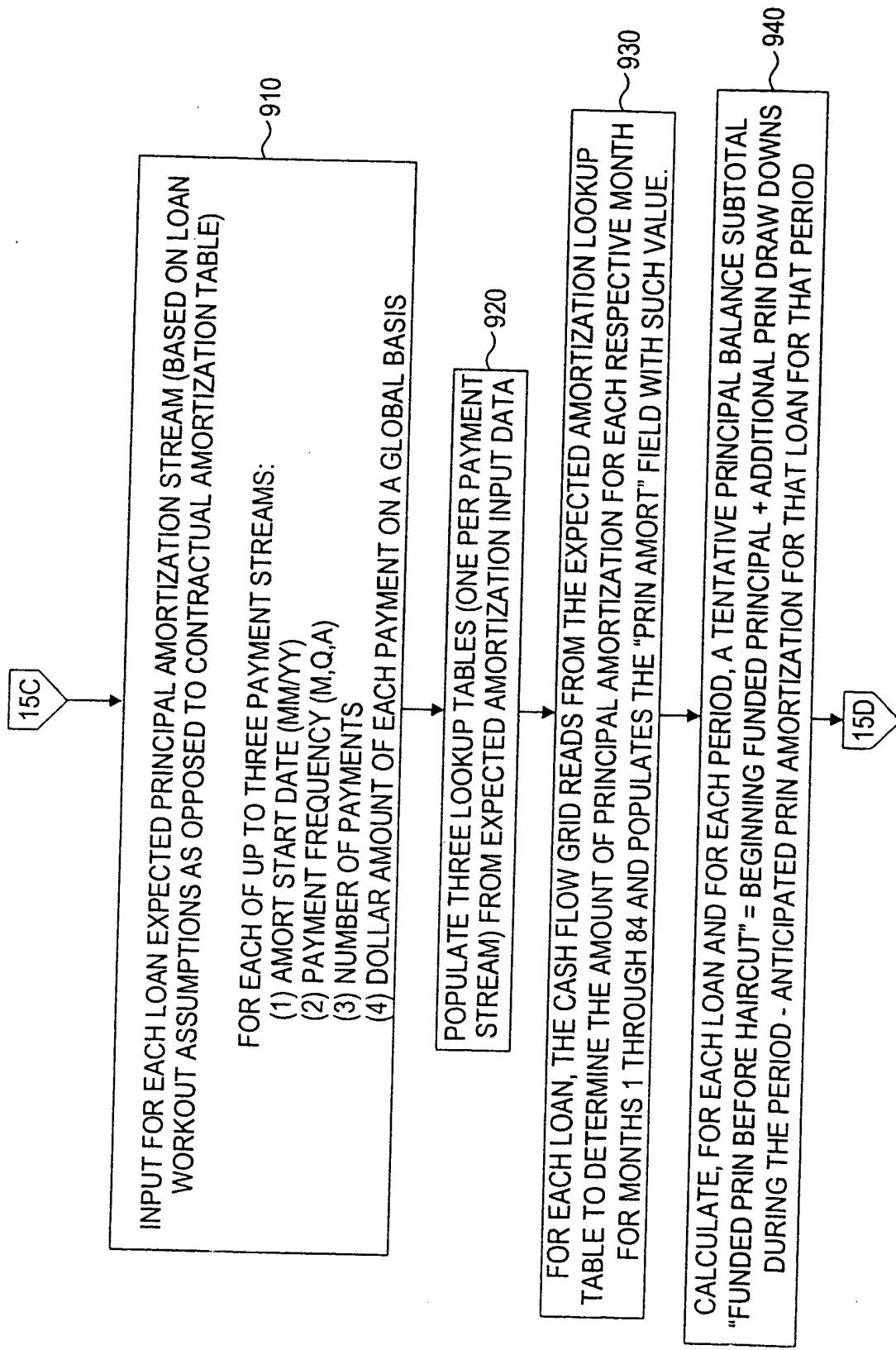
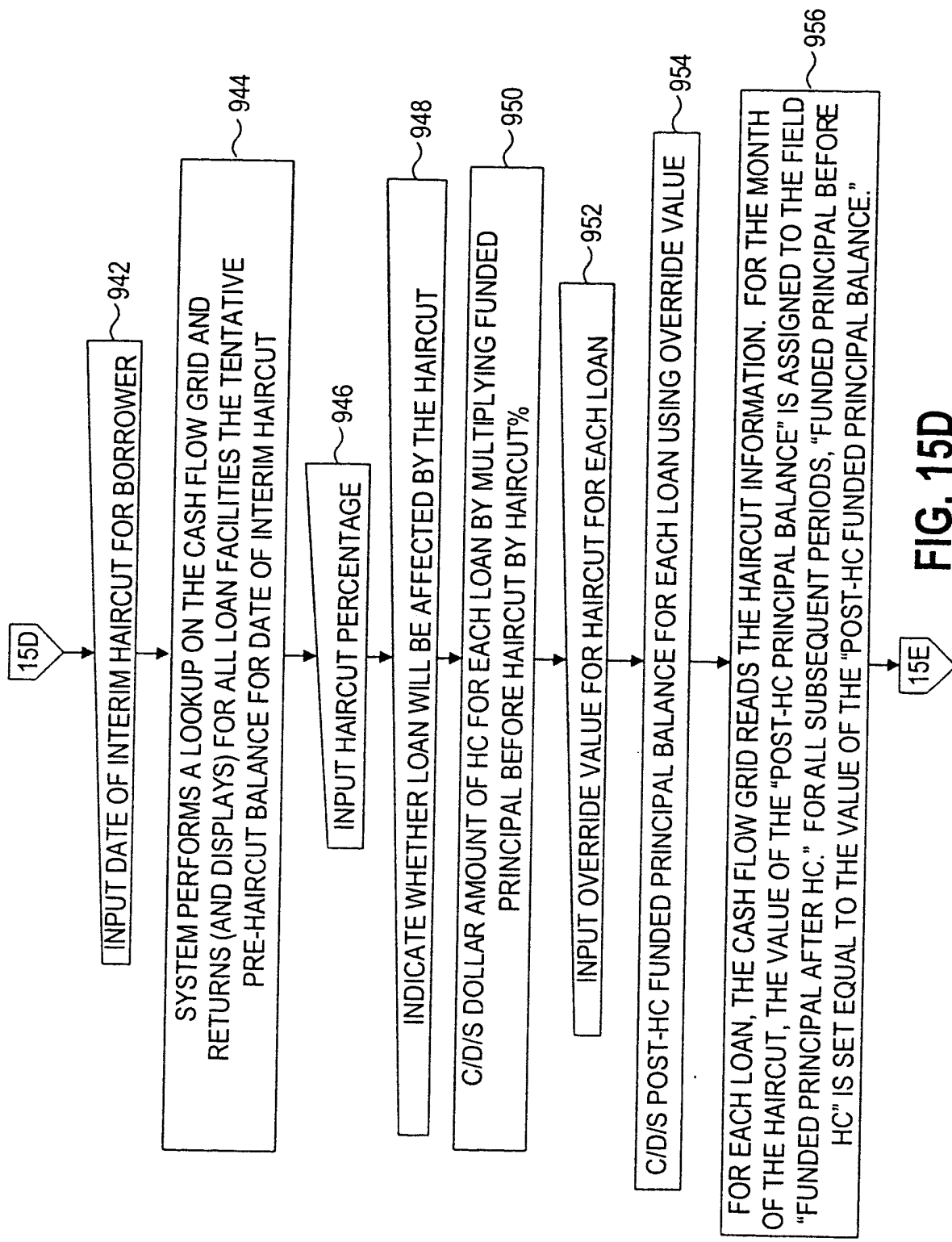


FIG. 15C



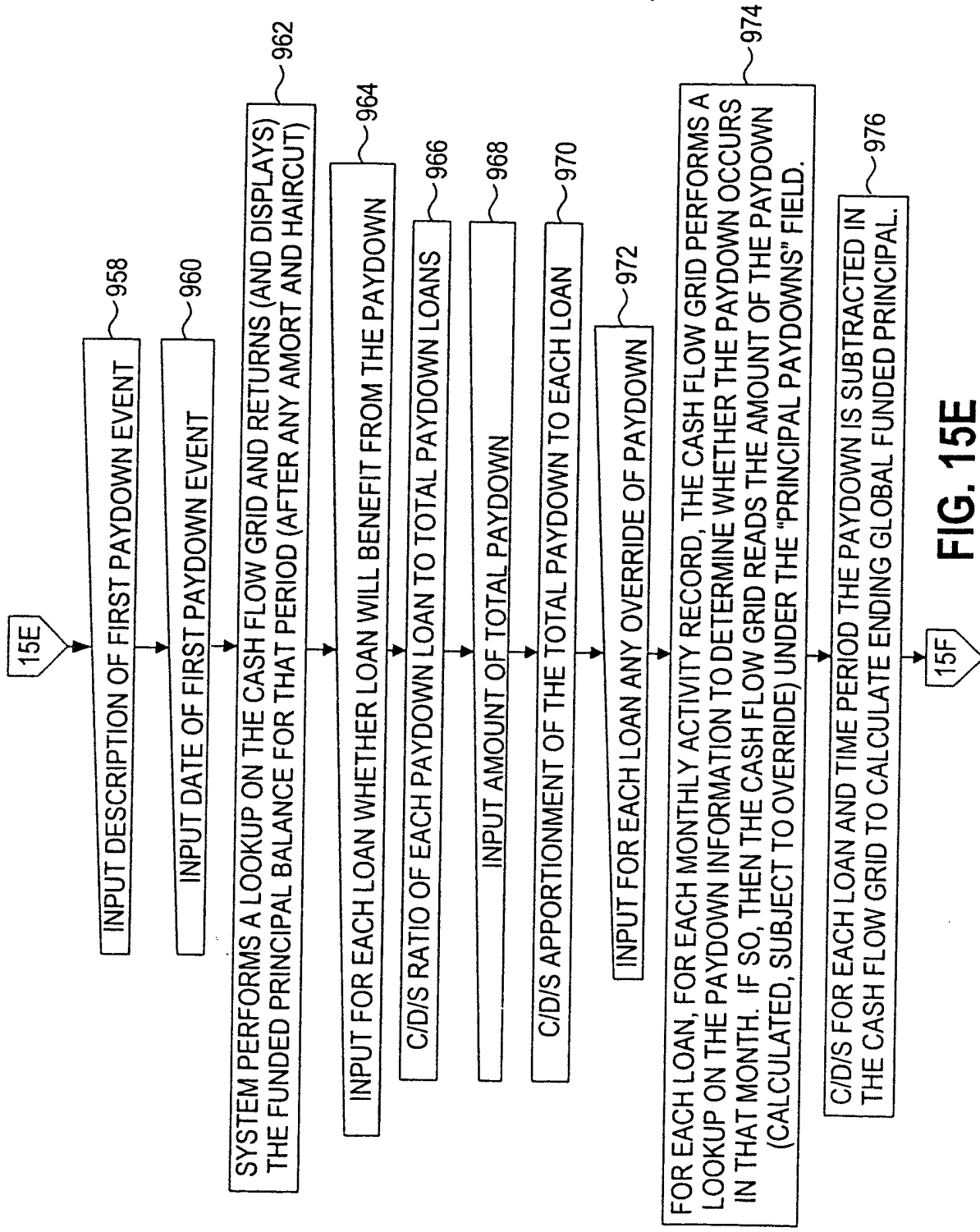


FIG. 15E

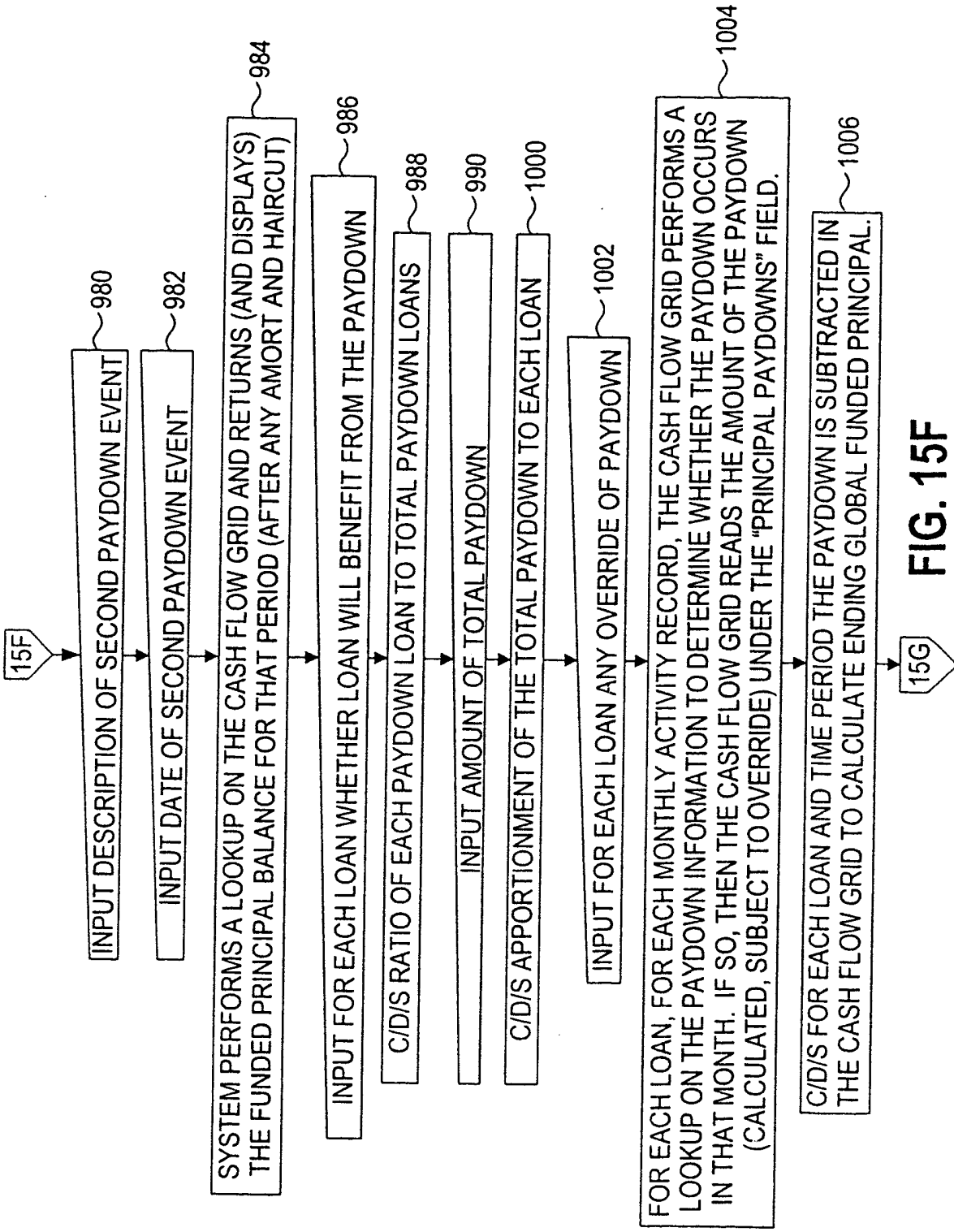
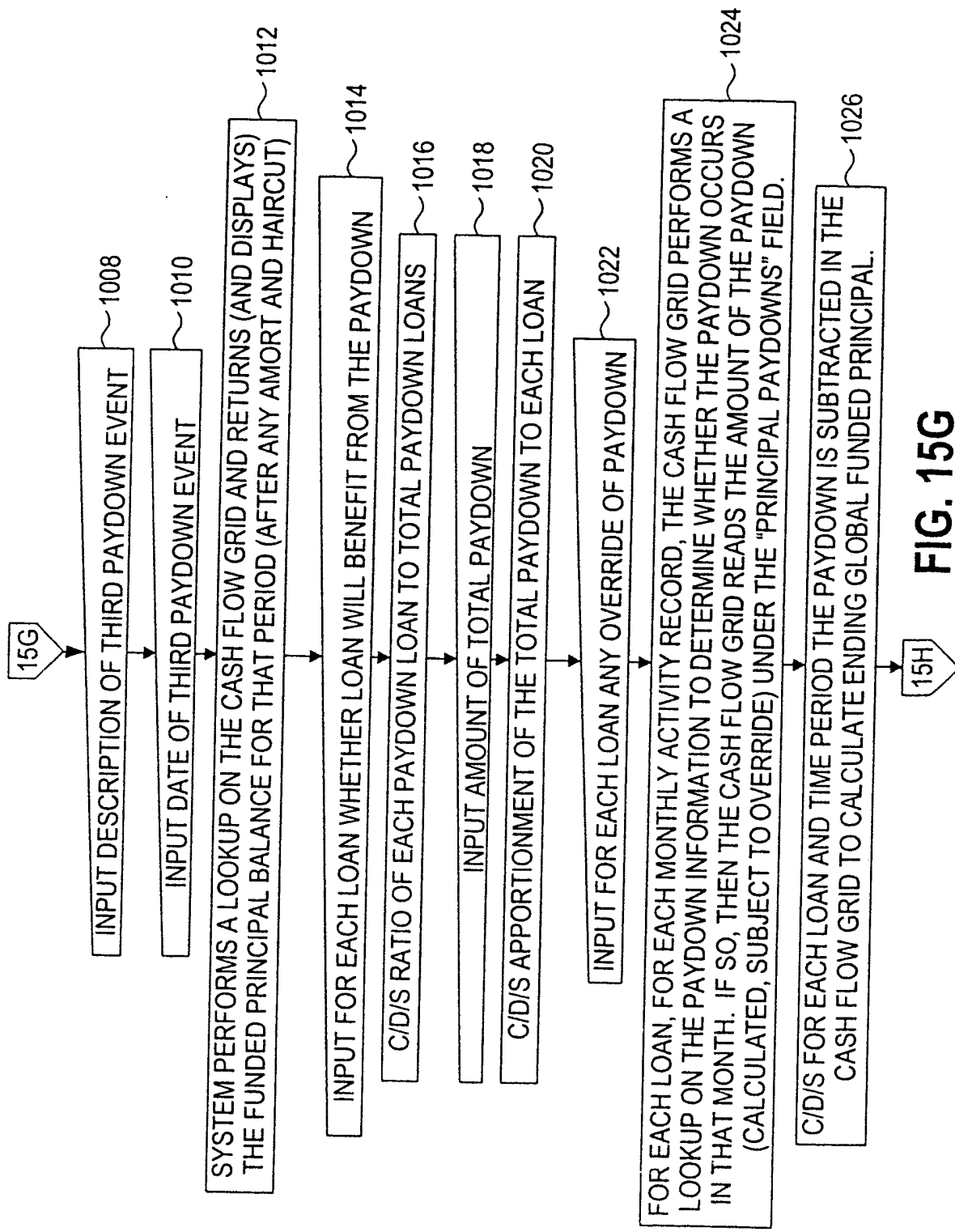


FIG. 15F



**FIG. 15G**

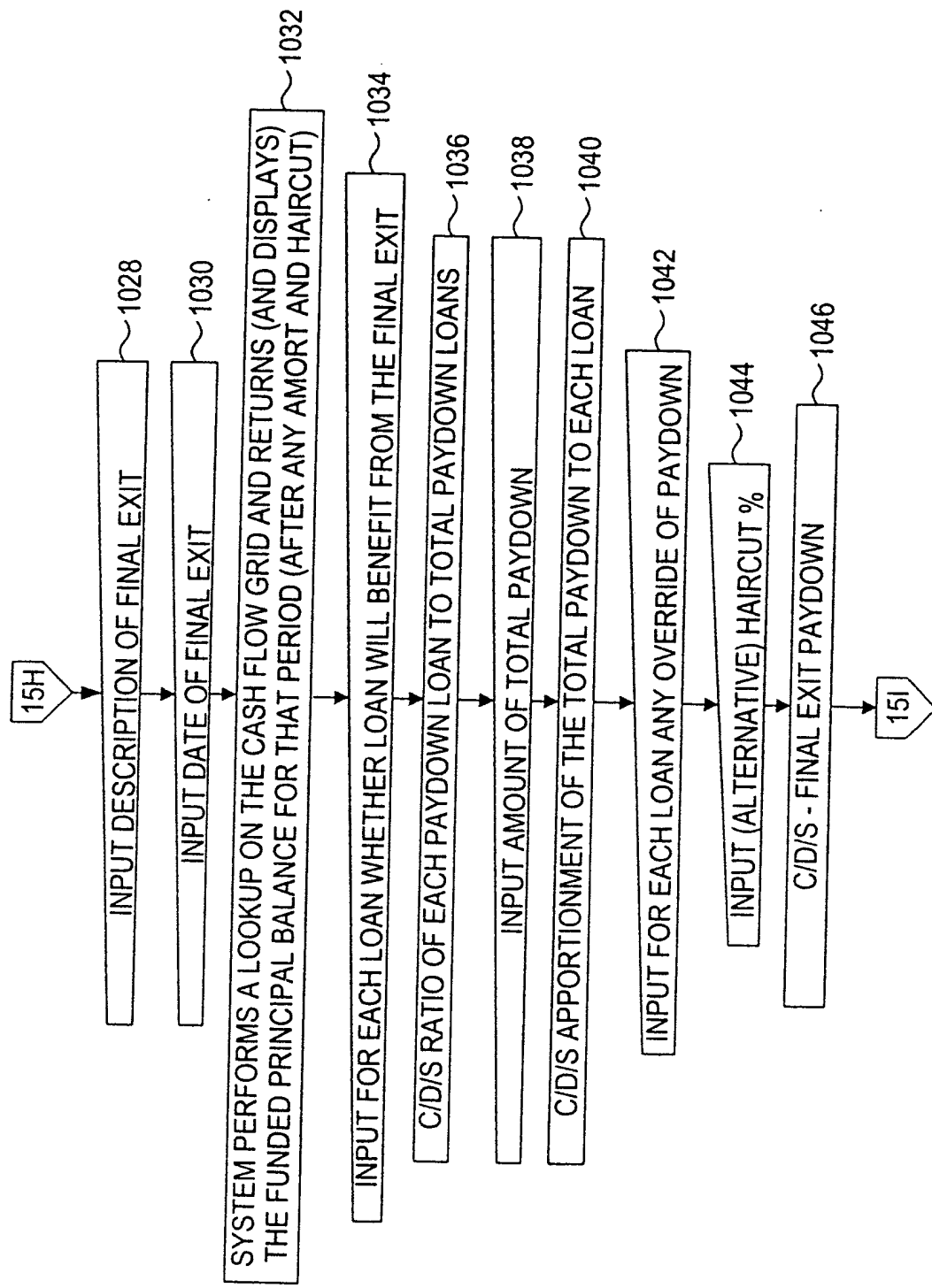


FIG. 15H

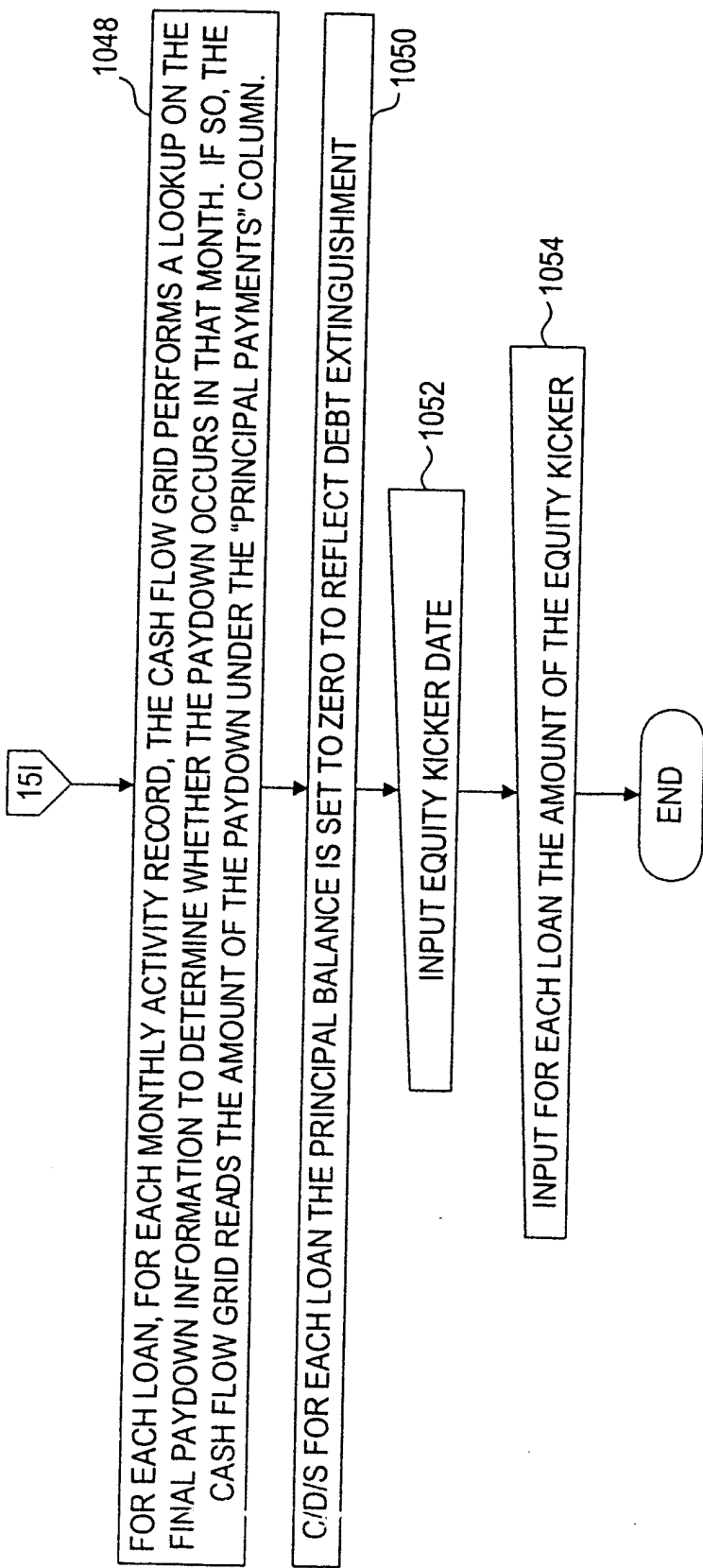


FIG. 151

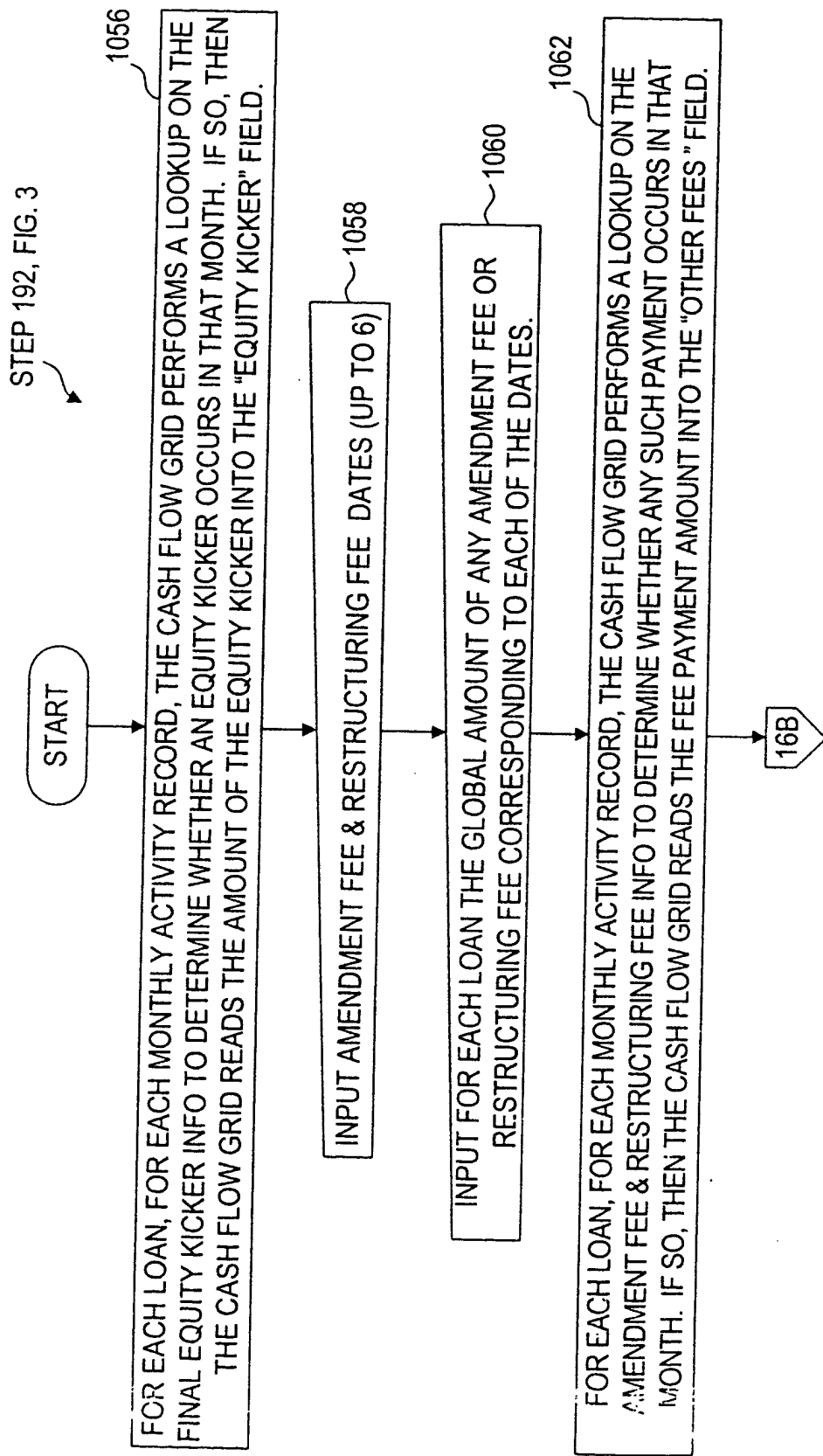


FIG. 16A

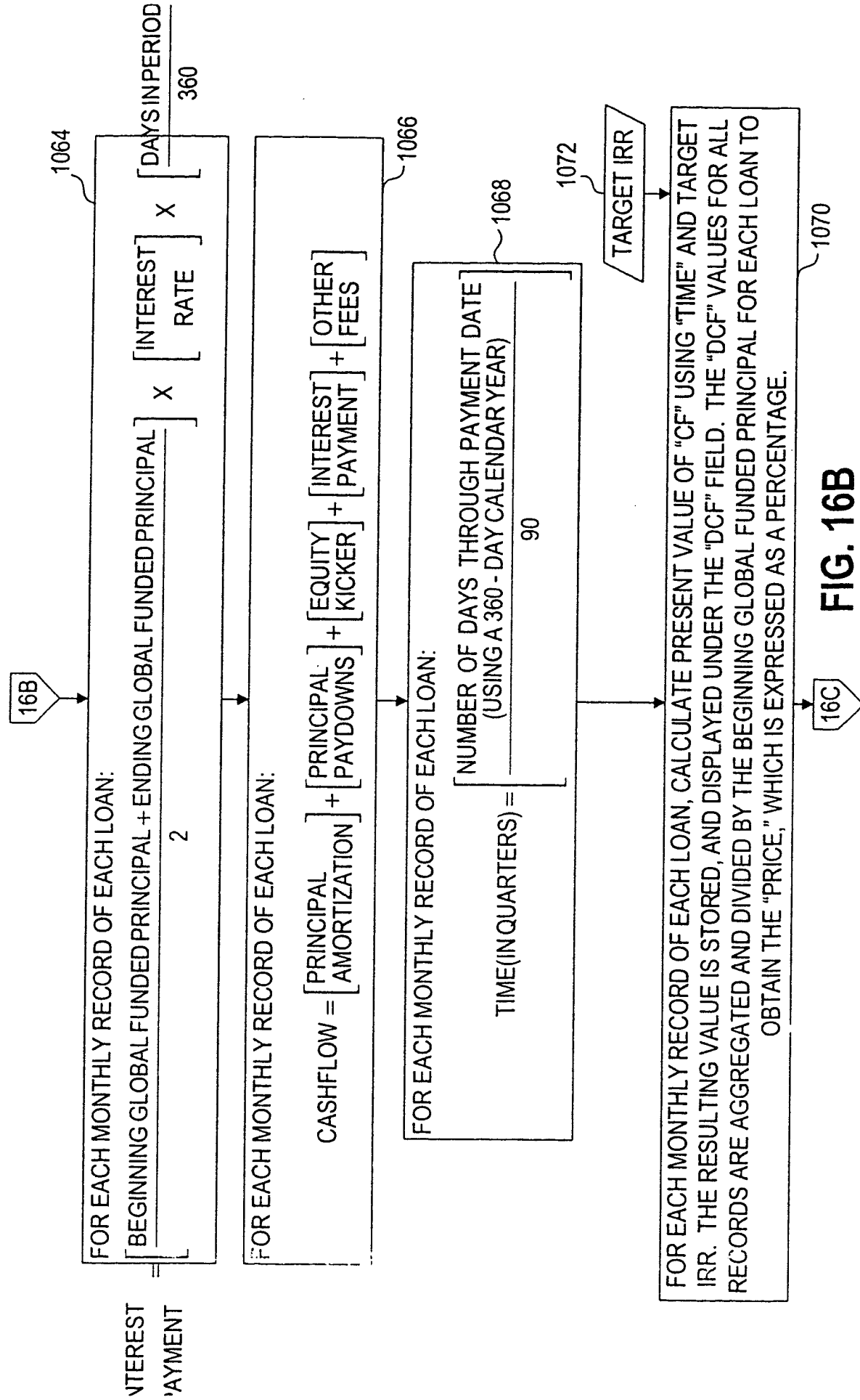


FIG. 16B

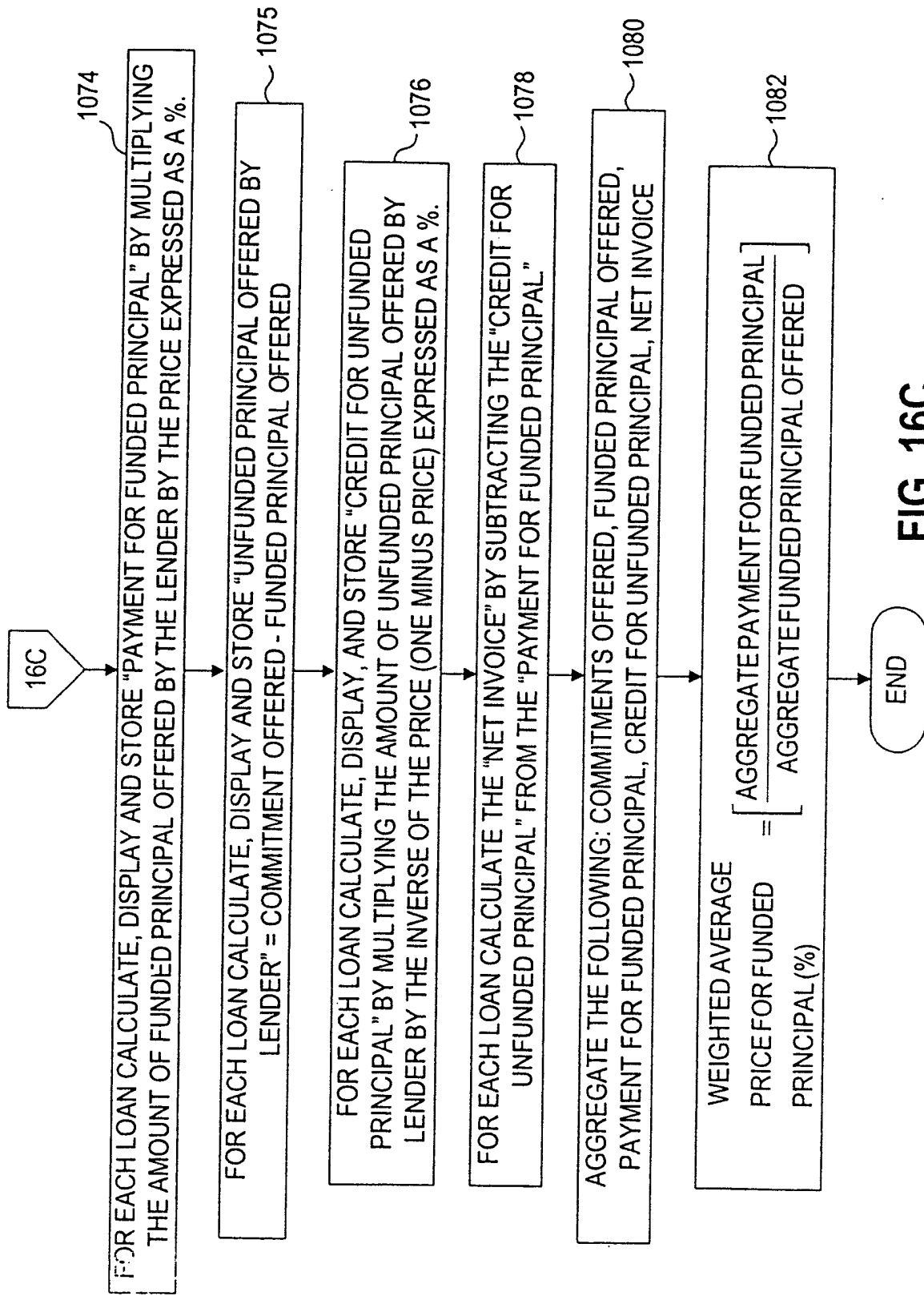


FIG. 16C

### BORROWER

- BORROWER NAME
- BORR. ID NUMBER
- EQUITY MARKET
- STOCK SYMBOL
- SEC FILING STATUS
- MOODY'S INDUSTRY GROUP
- S&P INDUSTRY GROUP
- BUSINESS DESCRIPTION AND BUSINESS MODEL
- GEOGRAPHIC SCOPE
- CAUSES OF FINANCIAL WEAKNESS/DISTRESS
- PERFORMANCE DRIVERS & ADVISORS
- GOVERNING LEGAL DOC & STATUS OF THE "BIG-FOUR":
  - MATURITY EXTENSION
  - SUBORDINATION
  - DECREASE IN INTEREST RATE
  - INCREASE IN COMMITMENT
- RISK EXPOSURES
- EQUITY SPONSORSHIP & SUBORDINATED FINANCING
- ADDITIONAL INFORMATION

### FINANCIAL SUMMARY

- BORROWER NAME
- PERIOD (e.g., "LTM")
- PERIOD END DATE
- NET REVENUES
- GROSS PROFIT & GP%
- EBIT & EBIT%
- CAPITAL EXPENDITURES
- SENIOR INTEREST EXPENSE
- TOTAL INTEREST EXPENSE
- INTEREST INCOME
- NET INTEREST EXPENSE
- EBIT/TOTAL INTEREST
- EBITDA/TOTAL INTEREST
- EBITDA-CAPX/TOTAL INT
- EBIT/SENIOR INTEREST
- EBITDA/SENIOR INTEREST
- EBITDA-CAPX/SENIOR INT
- EBIT/NET INTEREST
- EBITDA/NET INTEREST
- EBITDA-CAPX/NET INT
- SENIOR DEBT
- TOTAL DEBT
- BOOK EQUITY
- CASH
- NET DEBT
- SR DEBT/CAPITALIZATION
- TOT DEBT/CAPITALIZATION
- NET DEBT/CAPITALIZATION
- SR DEBT/EBITDA
- TOTAL DEBT/EBITDA
- NET DEBT/EBITDA

FIG. 17A



# DUE DILIGENCE REPORT (MAY BE VIEWED ON SCREEN OR PRINTED)

- BORROWER
- OBLIGOR
- CURRENCY
- PRIORITY & SECURITY
- REVOLVING OR TERM
- ORIGINAL FACILITY DATE
- FORM OF SYNDICATION
- SMALL LOAN AGREEMENT
- CURRENT AGREEMENT
- DATE LATEST AMENDMENT
- LATEST FORBEARANCE #
- FORBEARANCE DATE
- FORBEARANCE EXPIRATION
- ORIGINAL COMMITMENT
- GUARANTORS
- DEGREE OF SUPPORT
- COLLATERAL PACKAGE
- BANKRUPTCY STATUS
- BANKRUPTCY FILING DATE
- BANKRUPTCY COURT
- COVENANT COMPLIANCE
- %VOTE REQUIRED TO WAIVE
- LOAN INFO PER LOAN
- FIXED INTEREST RATE
- CASH COMPONENT
- PIK COMPONENT
- LIBOR MARGIN
- PRIME MARGIN
- DEFAULT INTEREST MARGIN
- REVOLVING COMMIT FEE
- LETTER OF CREDIT RATE
- INTEREST PAYMENT STATUS
- INTEREST DEFAULT DATE
- INTEREST RATE OPTION
- CURRENT CONTRACTUAL
- INTEREST RATE
- CURRENT CASH INTEREST
- PAYMENT RATE
- AMENDED FINAL MATURITY
- PRINCIPAL PAYMENT STATUS
- PRIN PMT DEFAULT DATE
- DATE OF LOAN BALANCES
- GLOBAL COMMITMENT
- GLOBAL FUNDED PRIN
- % HELD BY SELLER
- % OFFERED BY SELLER
- COMMIT HELD BY SELLER
- FUNDED HELD BY SELLER
- COMMIT OFFERED
- FUNDED PRIN OFFERED
- COMMENTS
- AMORTIZATION SCHEDULE
- SCHEDULE OF BANKS

FIG. 17C



**DUE DILIGENCE REPORT (MAY BE VIEWED ON SCREEN OR PRINTED)**

**FINANCIAL INFORMATION AND ANALYSIS**

<b>NET INTEREST COVERAGE</b>	<ul style="list-style-type: none"> <li>• SENIOR SECURED SHORT-TERM DEBT</li> <li>• CURRENT MATURITIES OF SR SECURED LONG-TERM DEBT</li> <li>• OTHER SHORT-TERM DEBT AND CURRENT MATURITIES</li> <li>• ACCOUNTS PAYABLE</li> <li>• OTHER CURRENT LIABILITIES</li> <li>• TOTAL CURRENT LIABILITIES</li> <li>• SR SECURED LONG-TERM DEBT</li> <li>• OTHER LONG-TERM DEBT</li> <li>• DEFERRED INCOME TAXES</li> <li>• OTHER NON-CURRENT LIABILITIES</li> <li>• TOTAL LIABILITIES</li> <li>• PREFERRED EQUITY</li> <li>• COMMON EQUITY</li> </ul>	<ul style="list-style-type: none"> <li>• RETAINED EARNINGS</li> <li>• TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</li> <li>• TOTAL SR SECURED DEBT</li> <li>• TOTAL DEBT</li> <li>• NET DEBT</li> </ul>
<b>AUDITOR INFORMATION</b>		
<b>BALANCE SHEET</b>		<b>CAPITALIZATION RATIOS</b>
• CASH & EQUIVALENTS		• SENIOR DEBT/CAPITAL
• ACCOUNTS RECEIVABLE		• TOTAL DEBT/CAPITAL
• INVENTORIES		• NET DEBT/CAPITAL
• OTHER CURRENT ASSETS		
• TOTAL CURRENT ASSETS		<b>LEVERAGE RATIOS</b>
• EQUITY METHOD INVESTMENTS		• SR SEC DEBT/EBITDA
• PROPERTY, PLANT, & EQUIPMENT, NET		• TOTAL DEBT/EBITDA
• INTANGIBLES AND OTHER NON-CURRENT ASSETS		• NET DEBT/EBITDA
• TOTAL ASSETS		<b>FOOTNOTES</b>

**FIG. 17E**

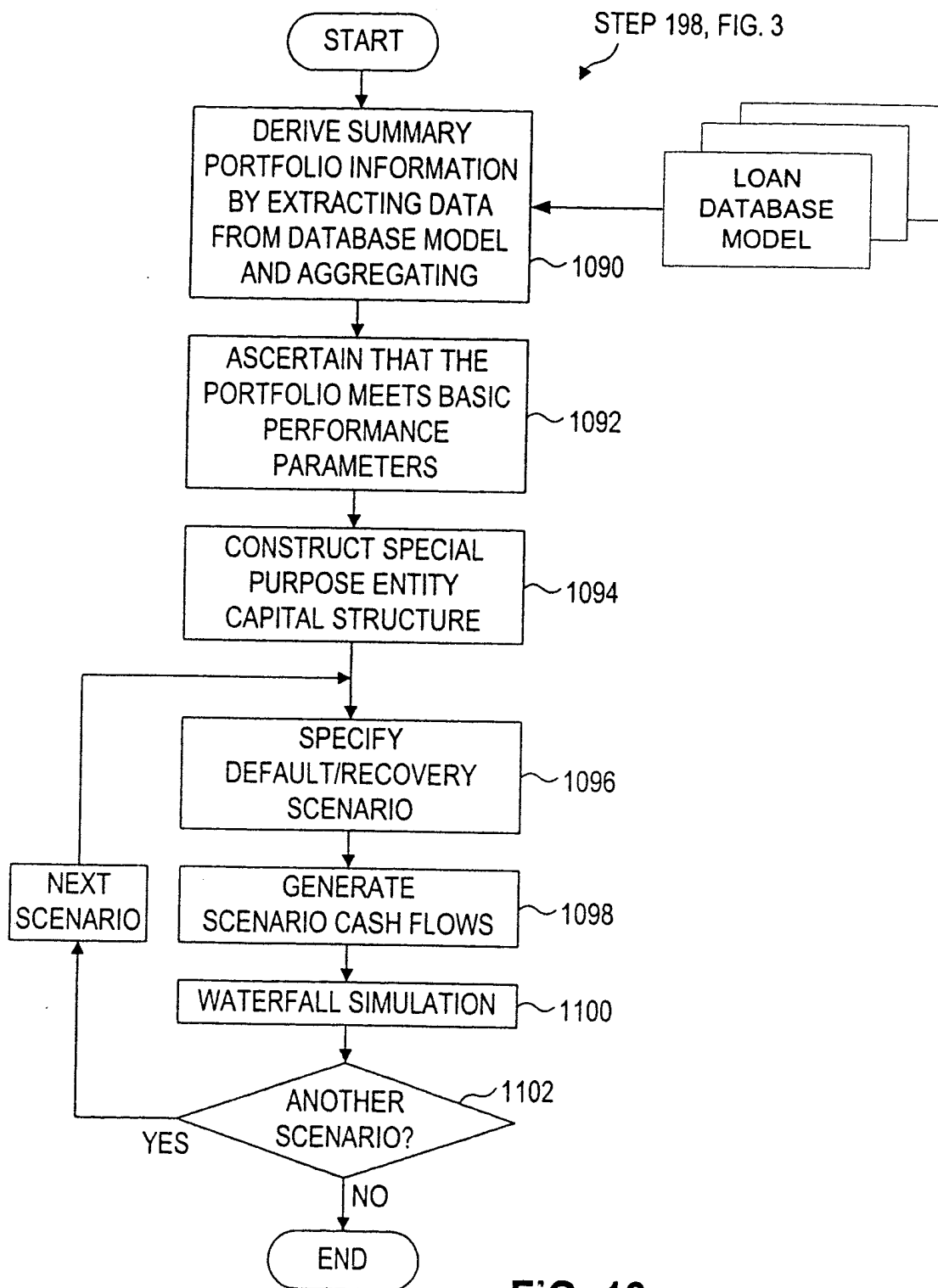


FIG. 18

STEP 1090, FIG. 18

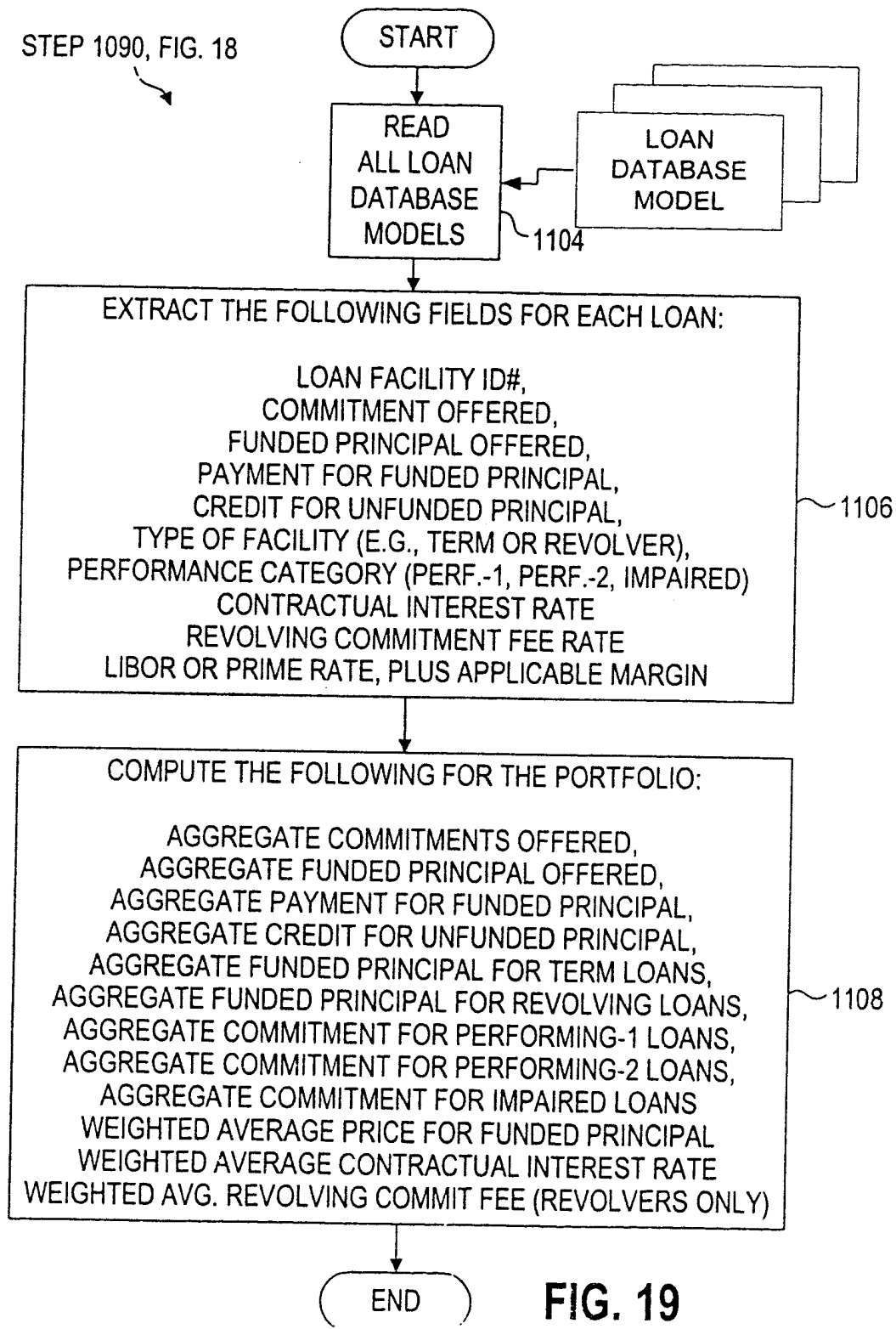
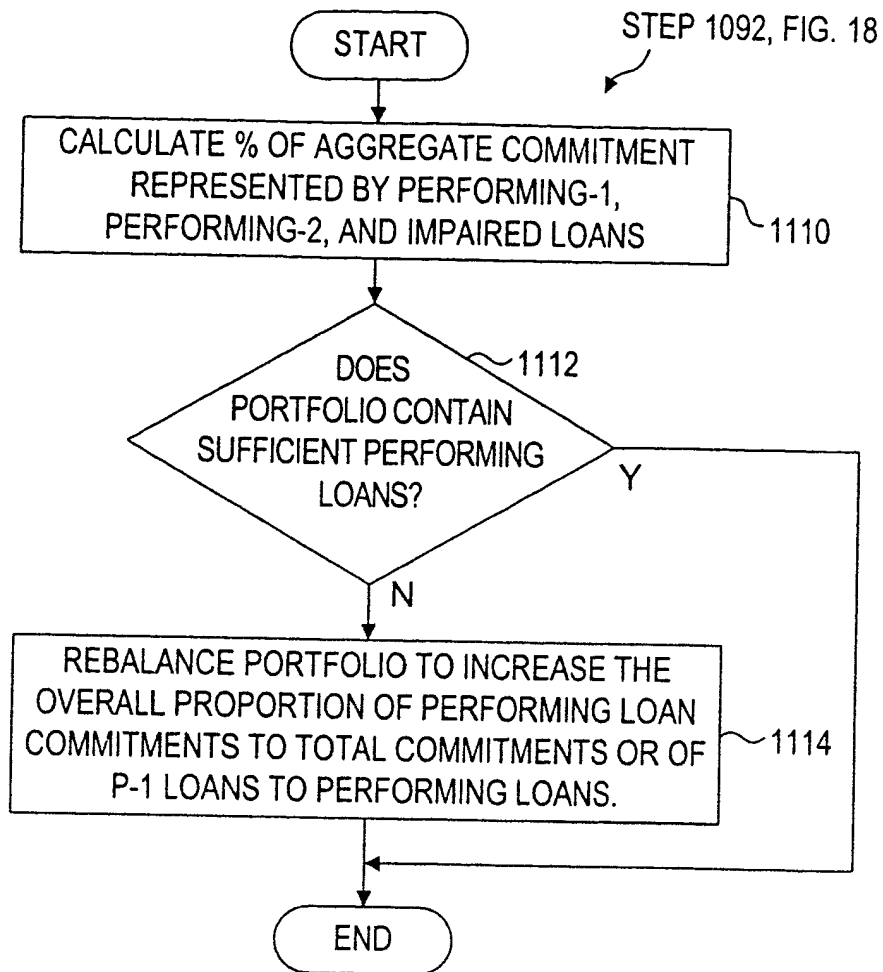


FIG. 19



**FIG. 20**

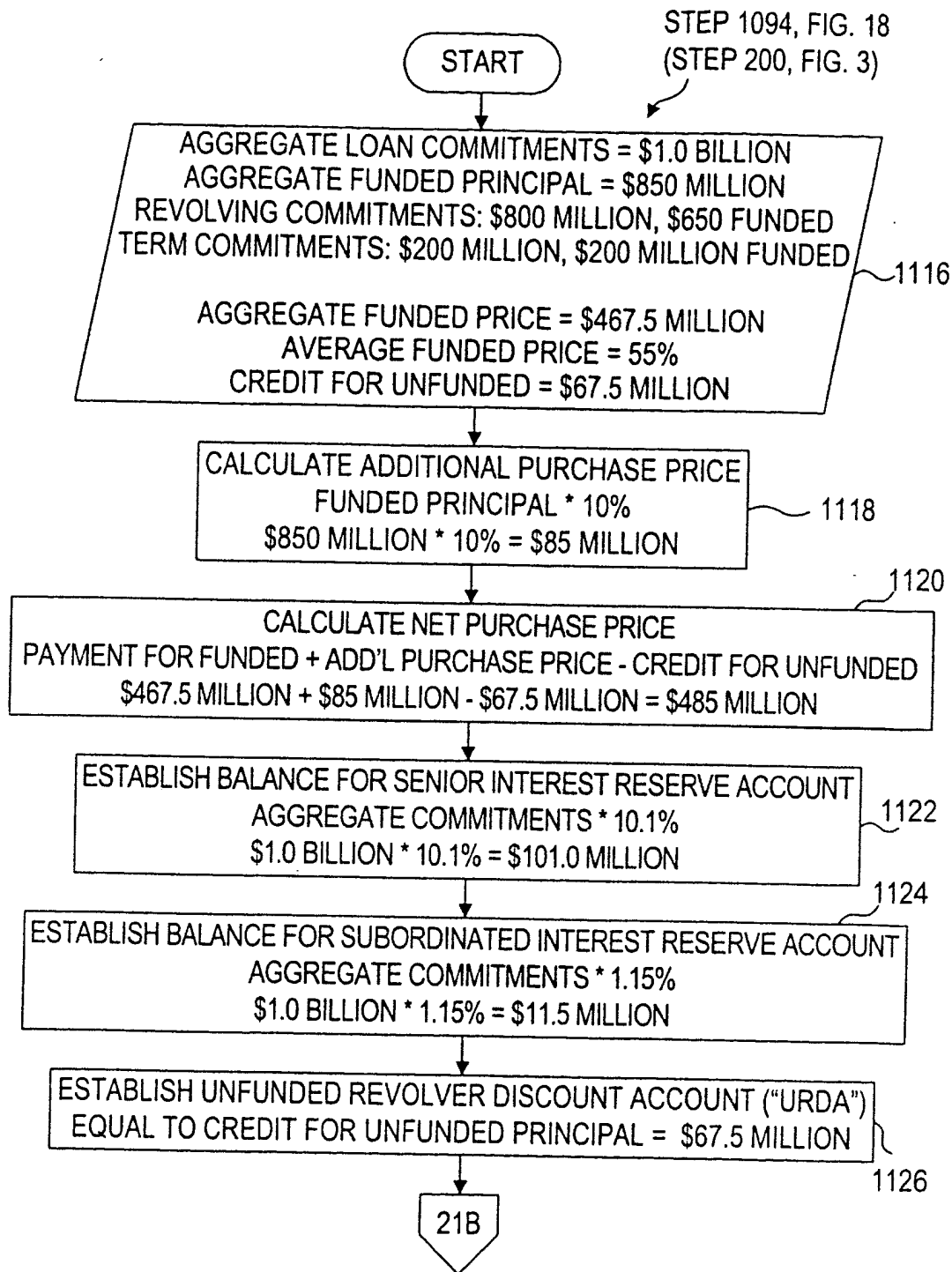


FIG. 21A

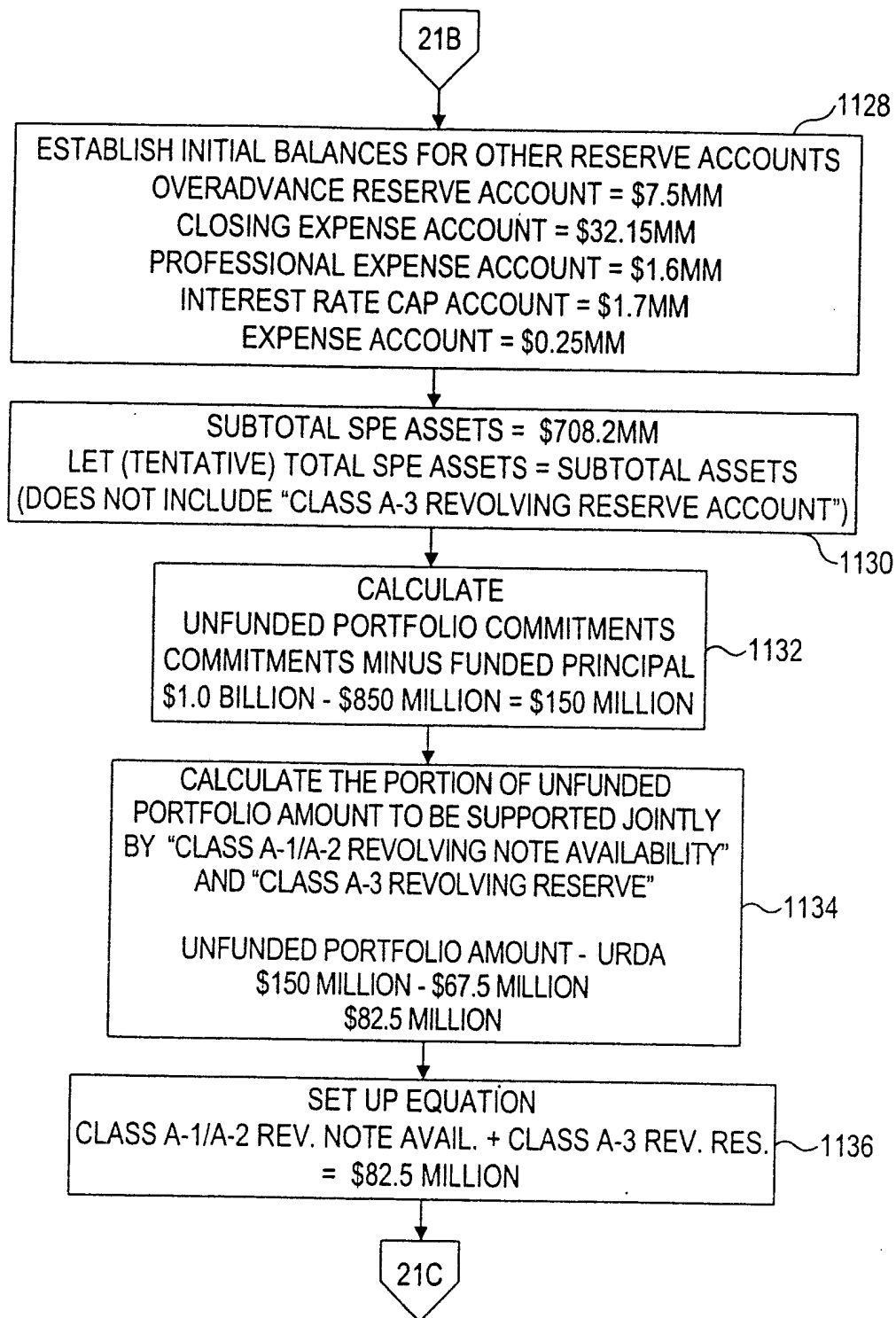


FIG. 21B

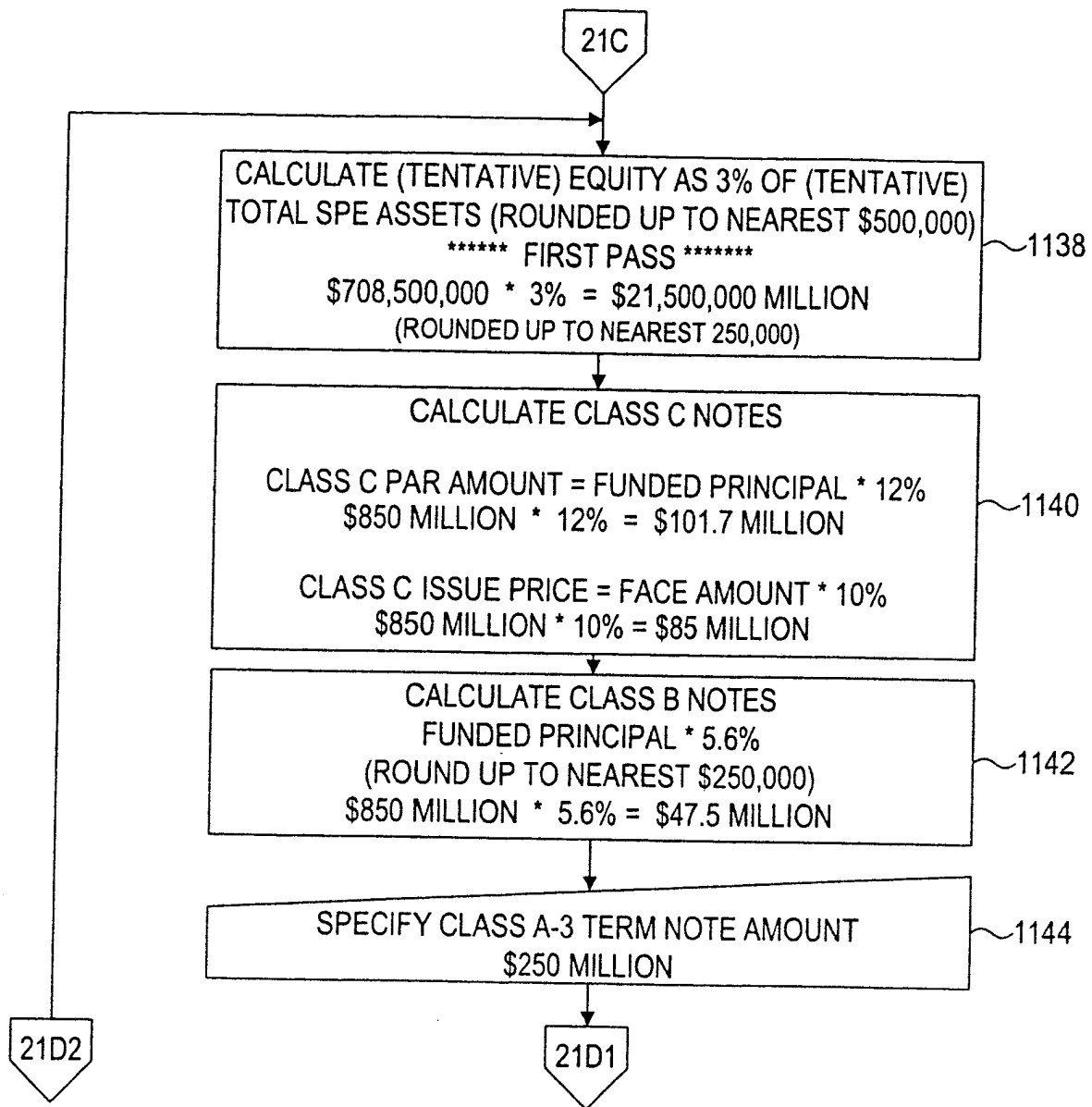


FIG. 21C

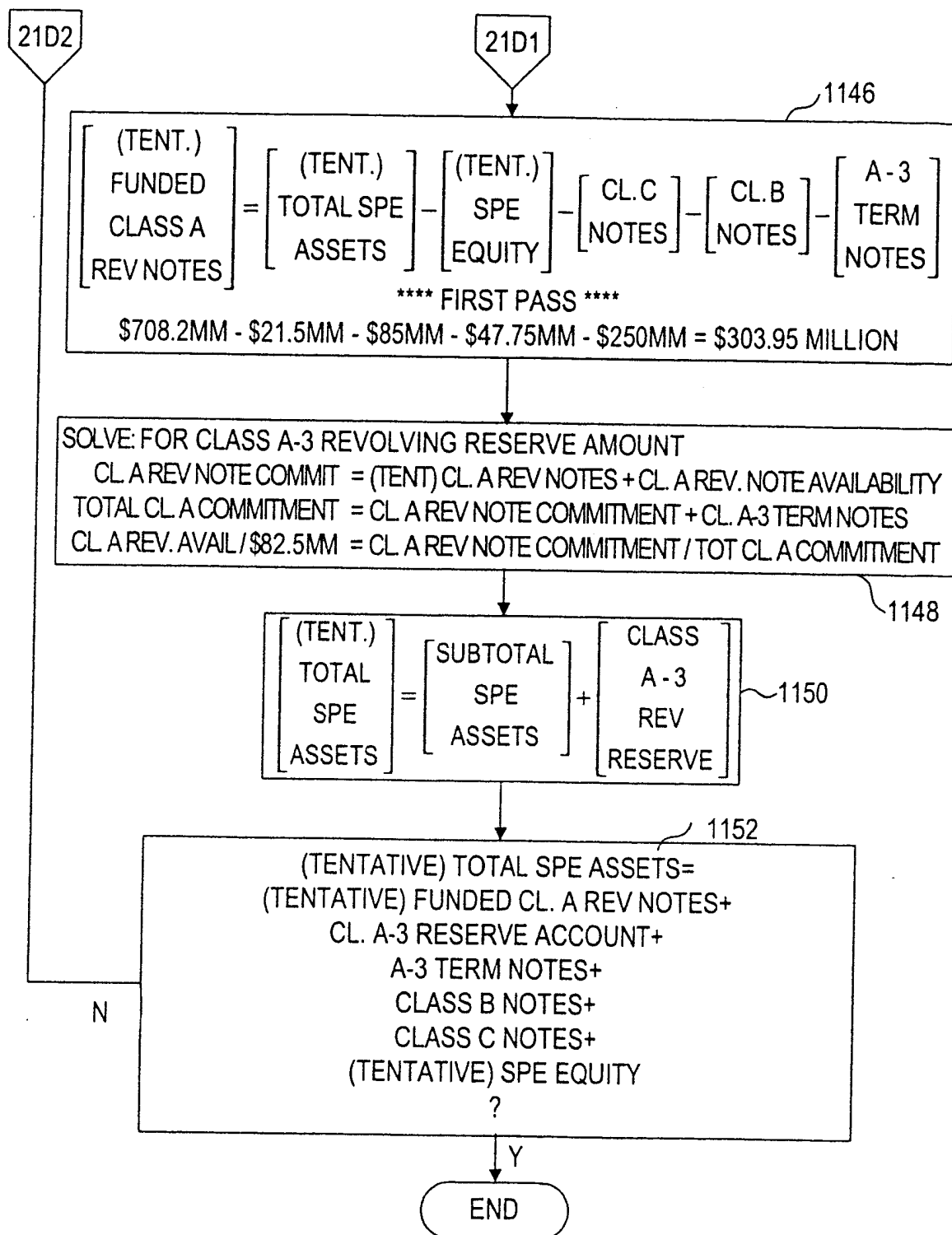
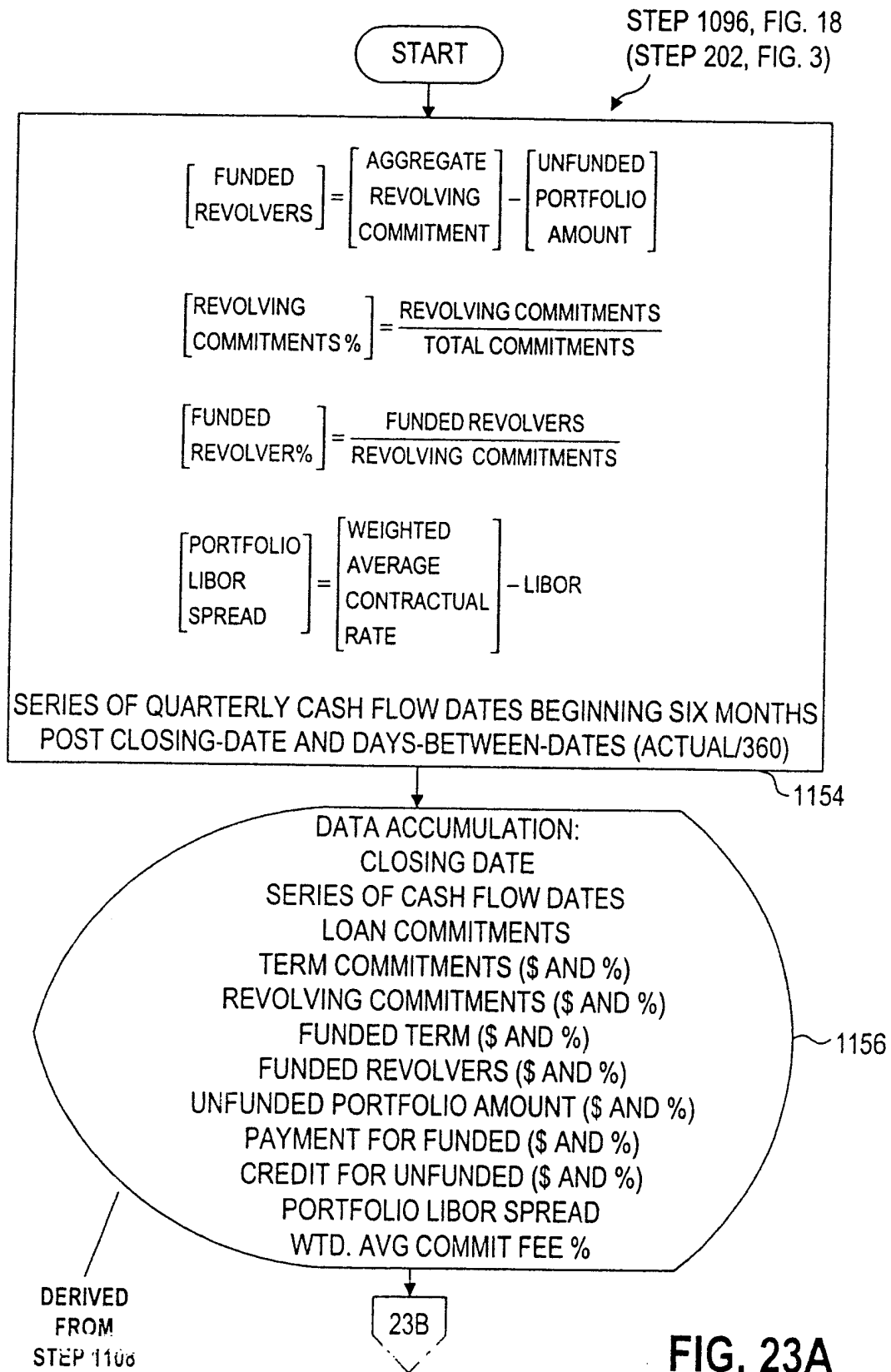
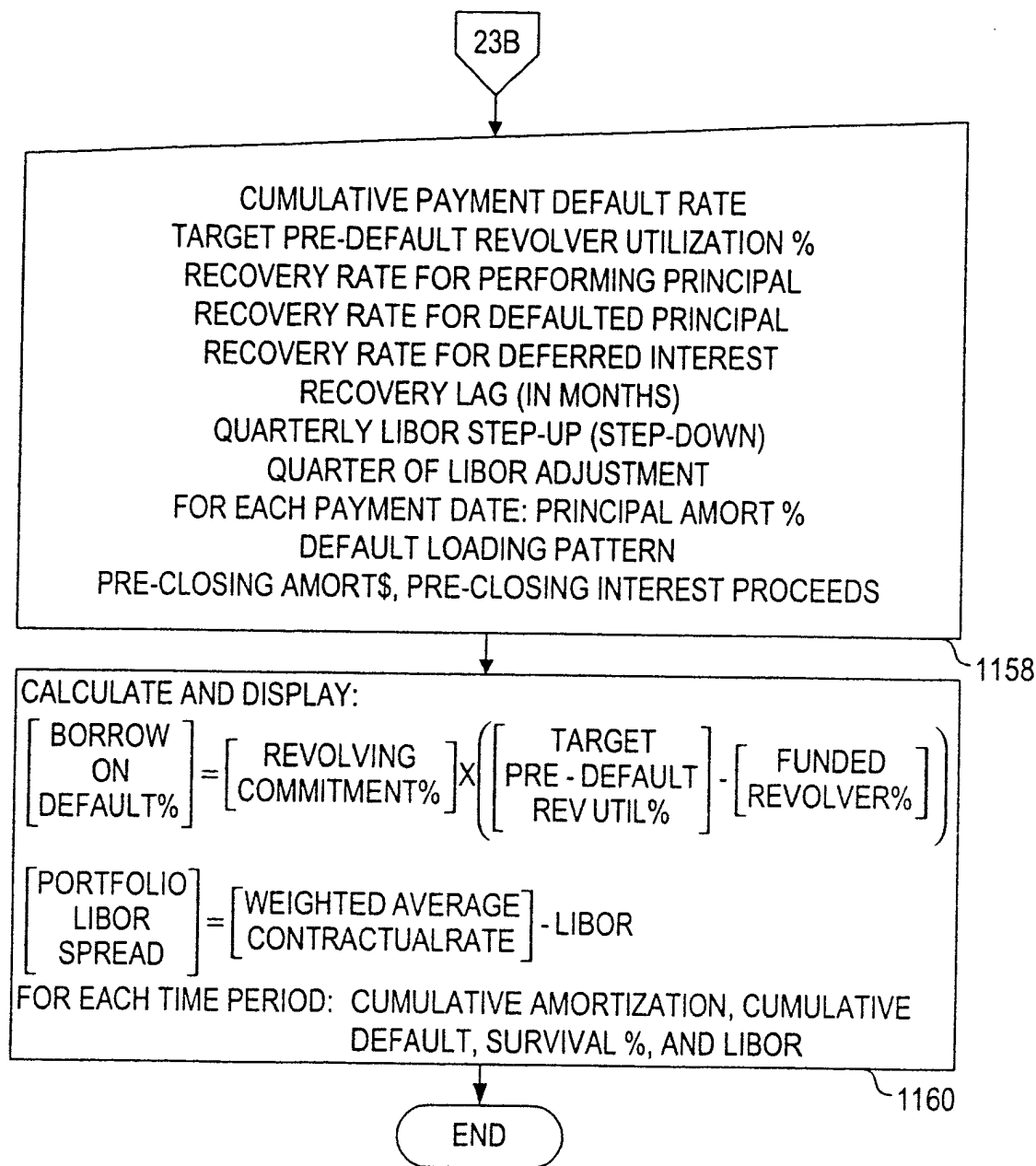


FIG. 21D

A		B	C	D	E	F	G	H	I
USES OF FUNDS				SOURCE OF FUNDS		Funded Capital	Unfunded Capital	Committed Capital	%
1	Aggregate Loan Commitments	1,000,000							
2	Aggregate Funded Principal	850,000							
3									
4									
5	Payment for Funded Principal	467,500		Class A1/A2 Revolving Notes		335,907	50,043	385,950	60.69%
6	Additional purchase price	85,000		Class A-3 Term Notes		250,000		250,000	39.31%
7	Less: Unfunded discount	(67,500)		Class B Notes		585,907		635,950	100.00%
8				Total Class A and B Debt		47,750		47,750	
9	Senior Interest Reserve Account	485,000				633,657		683,700	
10	Subordinated Int Reserve Account	101,000							
11	Unfunded Rev Disc Acct (URDA)	11,500		Class C Discount Notes					
12	Overadvance Reserve Account	67,500		Par:	101,673	85,000		85,000	
13	Closing Expenses	7,500							
14	Professional Fee Account	32,150		Equity Account		22,000		22,000	
15	Interest rate cap	1,600		TOTAL SOURCES		740,657		790,700	
16	Expense Account	1,700							
17	SUBTOTAL	250							
18	Class A-3 Revolving Reserve	708,200							
19	TOTAL USES	32,457		Class A-1/A-2 Revolv. Note Availability				50,043	60.66%
20		740,657		Class A-3 Revolving Reserve				32,457	39.34%
21	Aggregate Unfunded Principal	150,000		Total				82,500	100.00%
22	Less: To be funded from URDA	67,500							
23	To be funded jointly by CL-A Revolving Note							Must Equal Zero --->	0.03%
24	Availability and CL-A- Rev Reserve	82,500							

FIG. 22





**FIG. 23B**

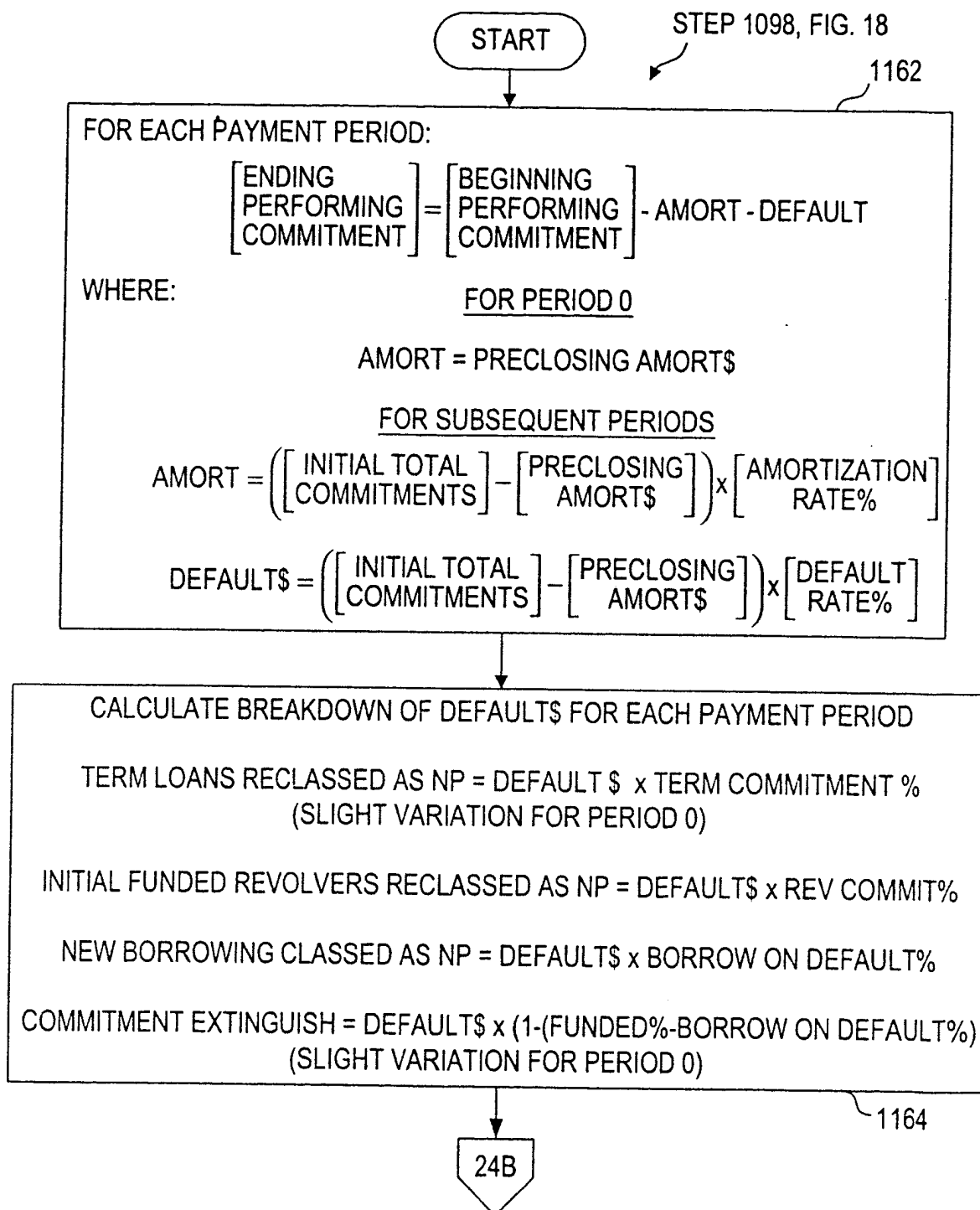
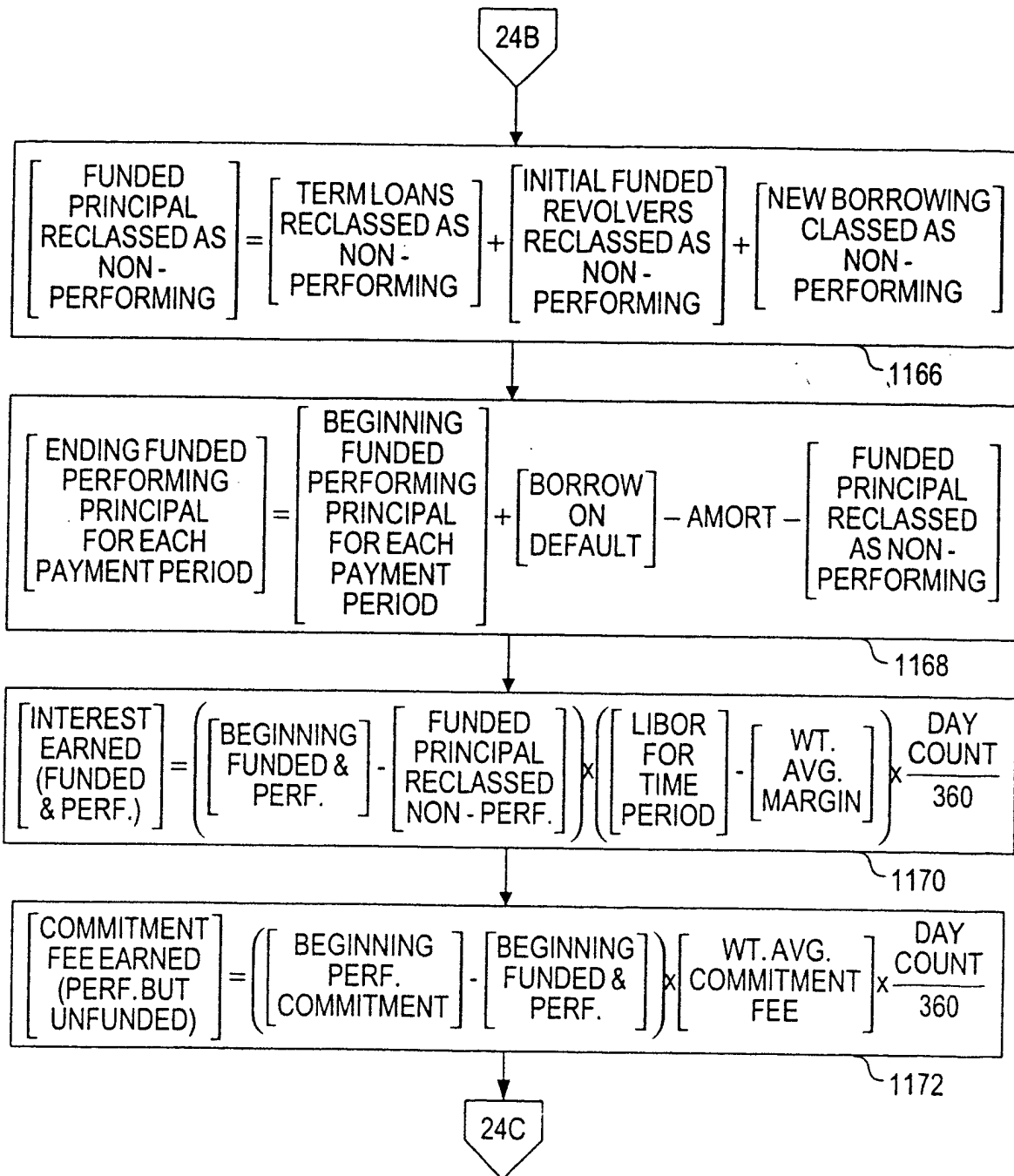


FIG. 24A



**FIG. 24B**

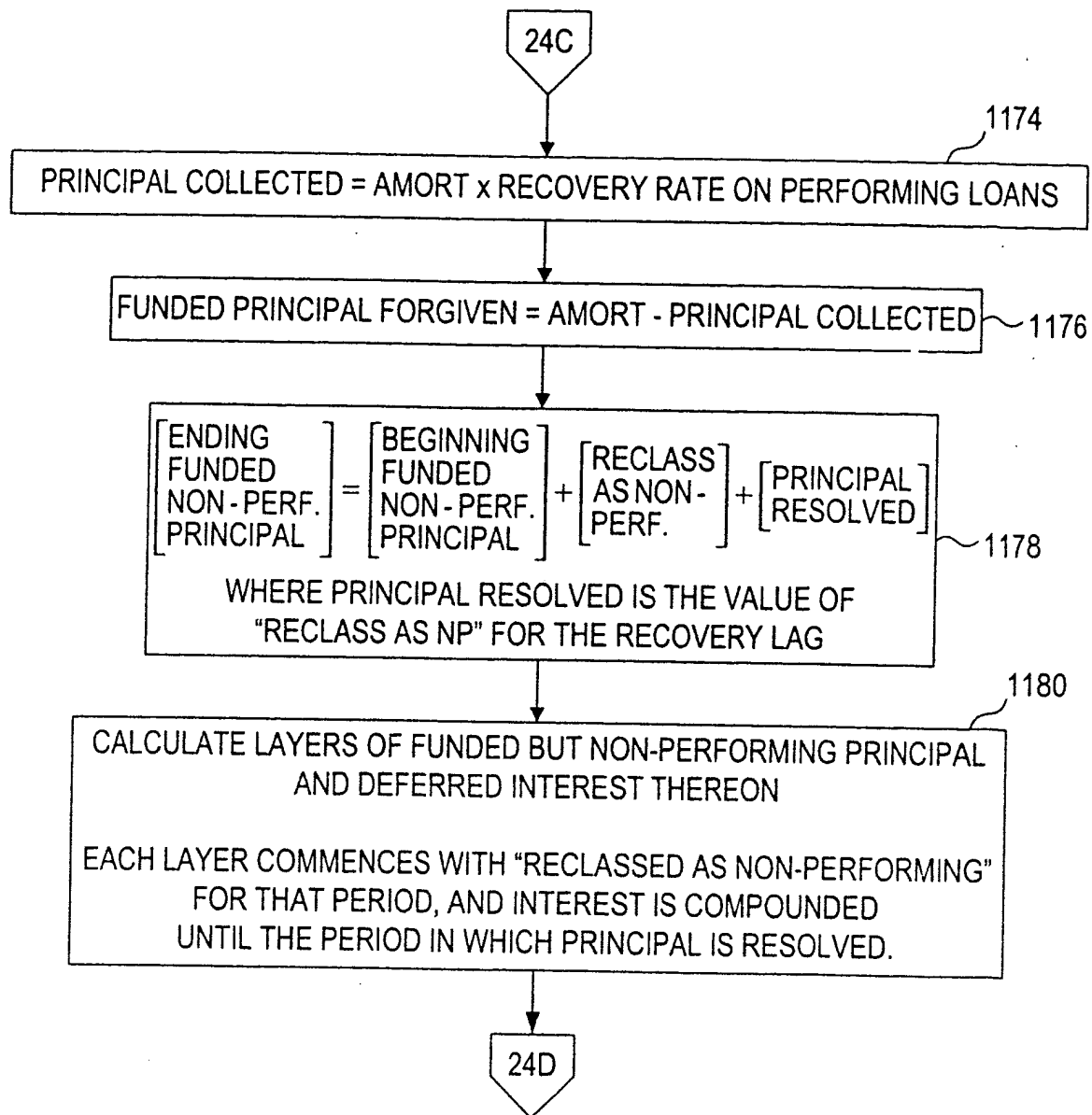


FIG. 24C

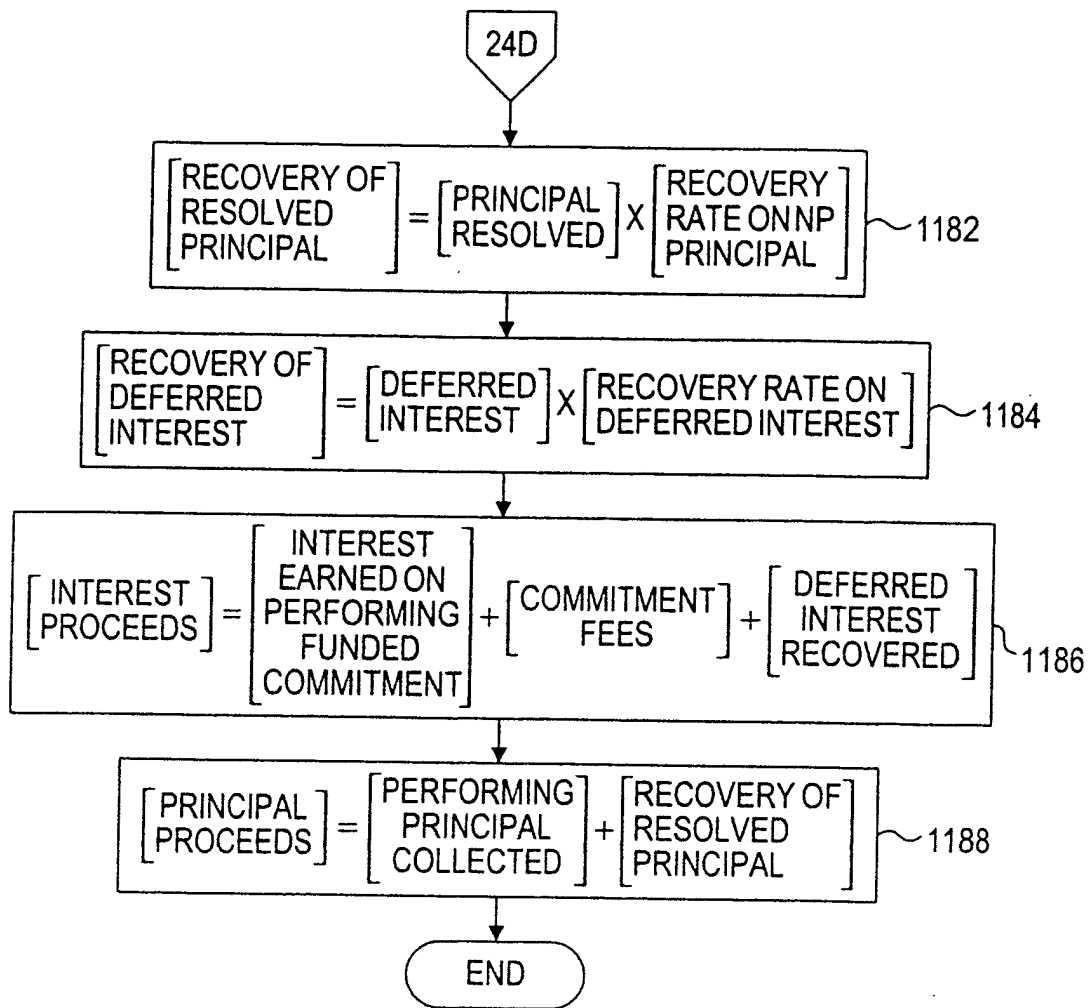


FIG. 24D

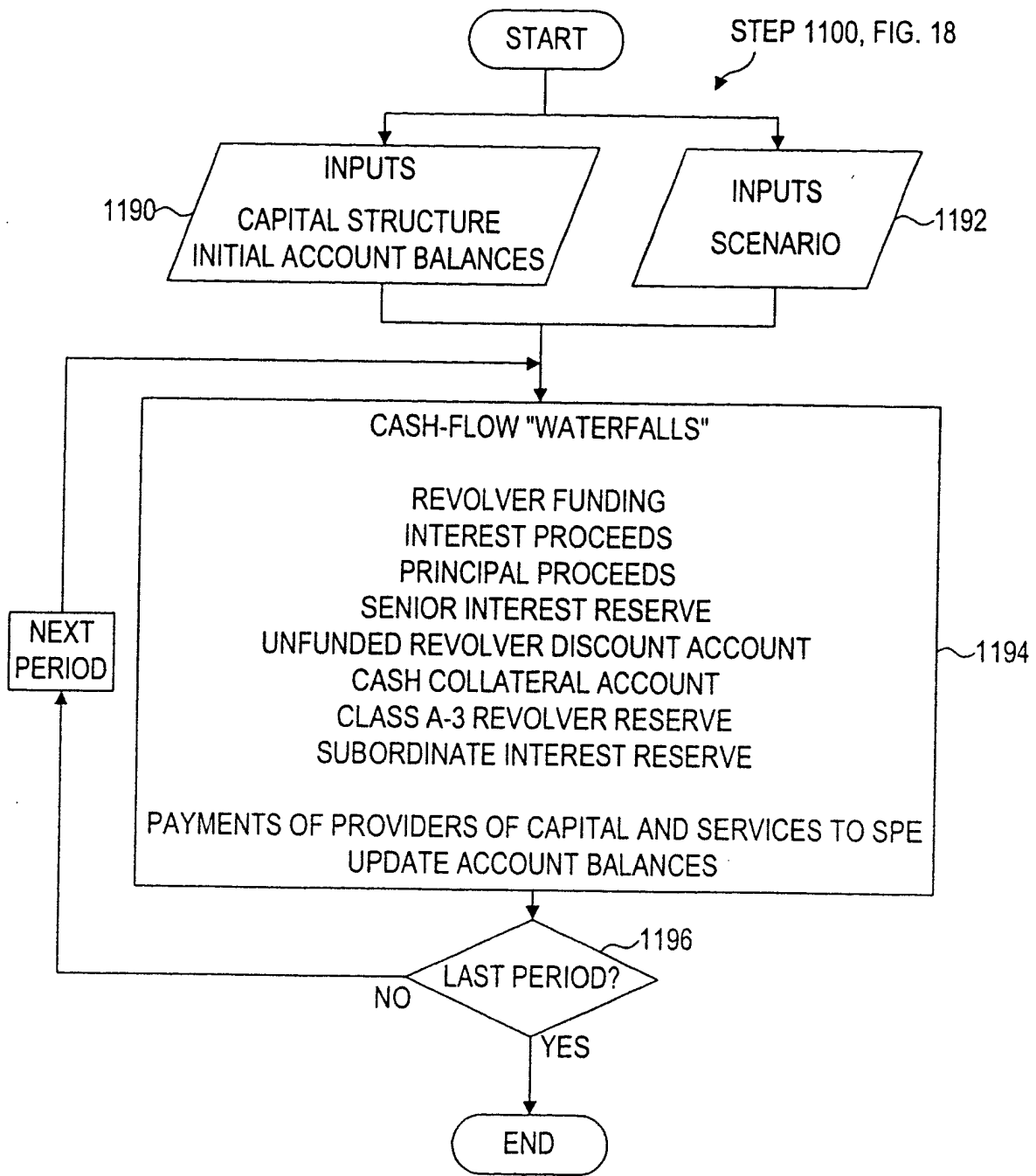
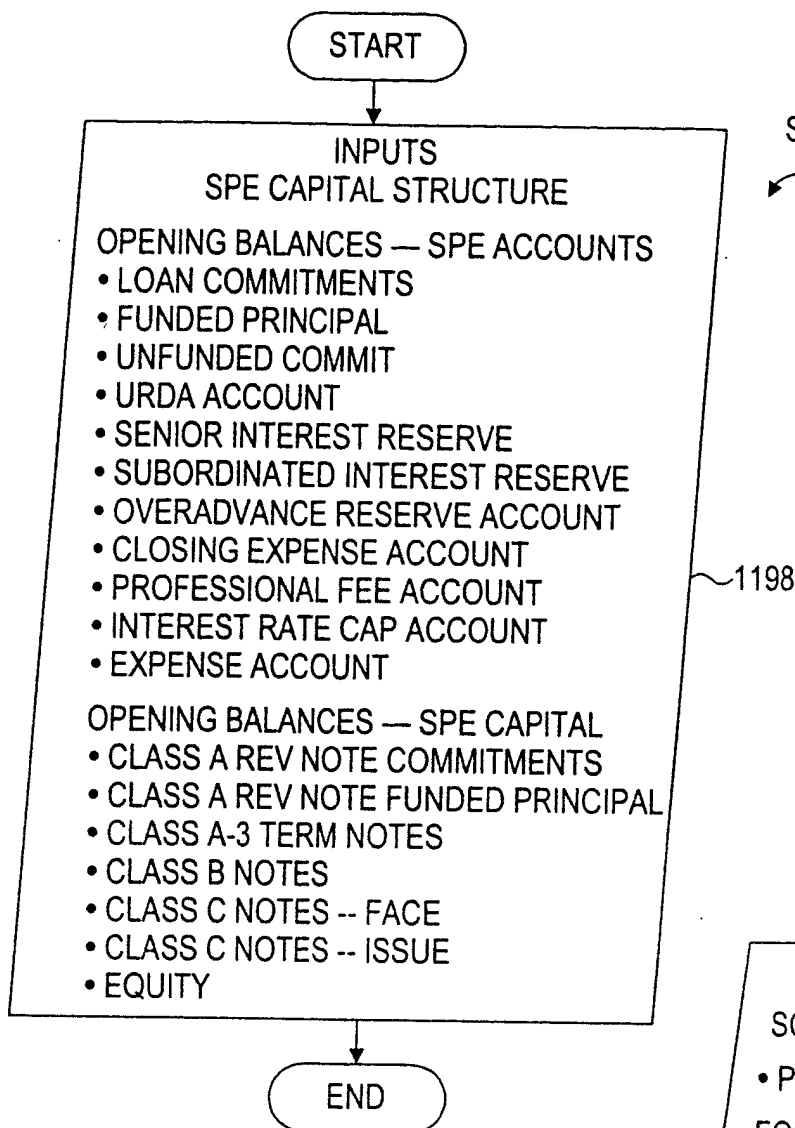
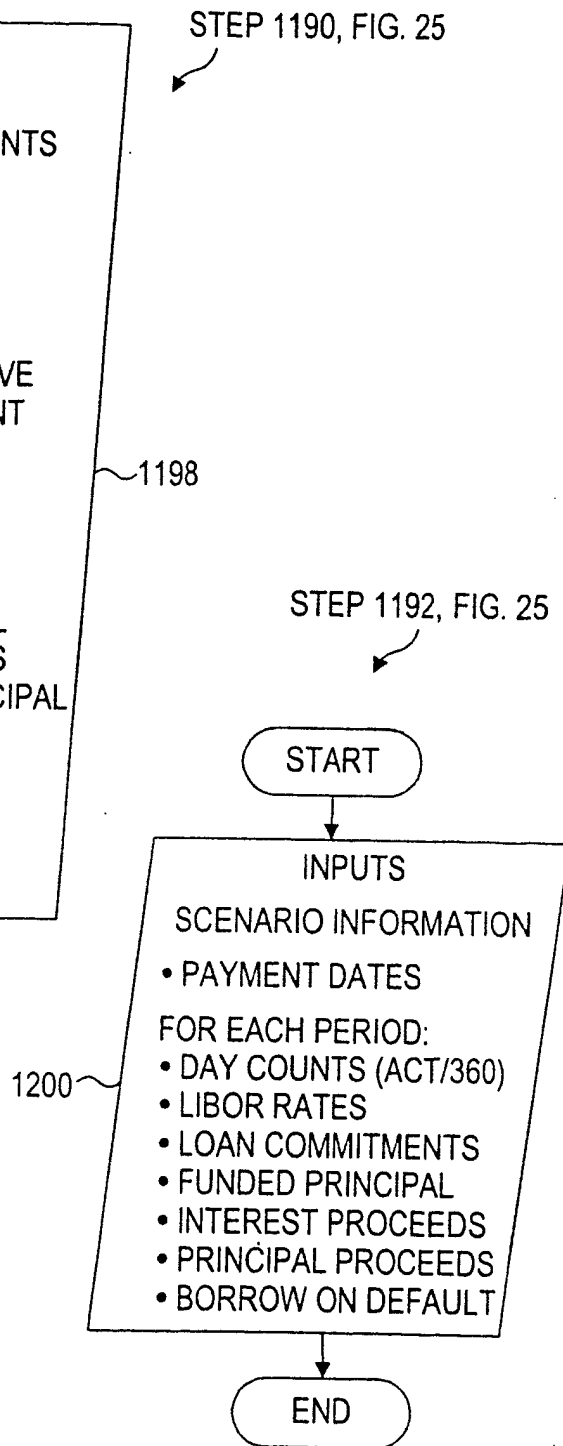


FIG. 25



**FIG. 26**



**FIG. 27**

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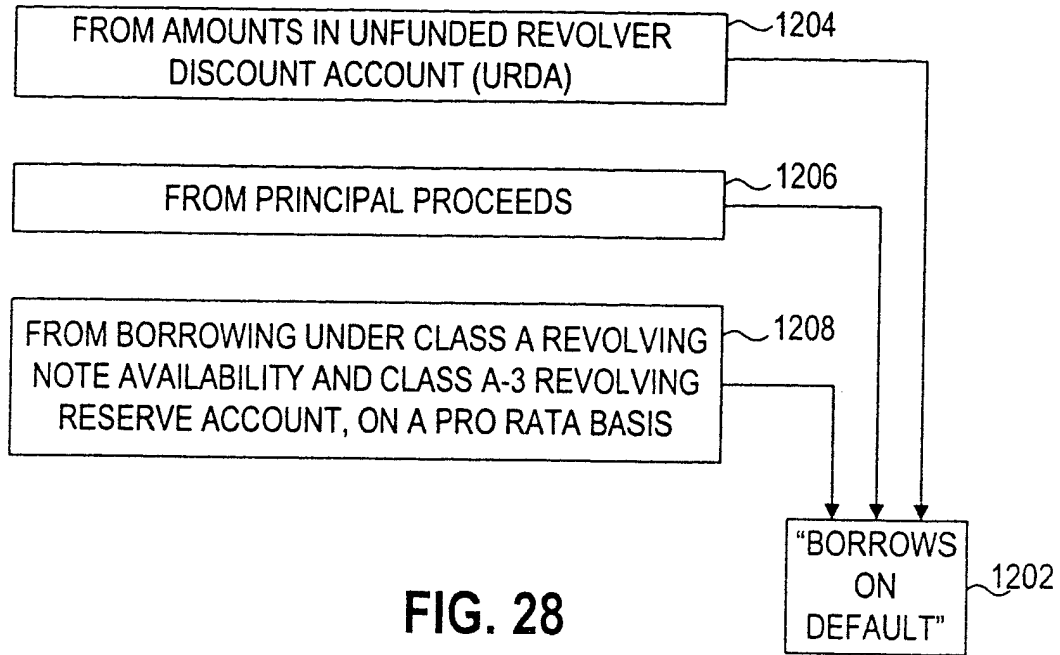
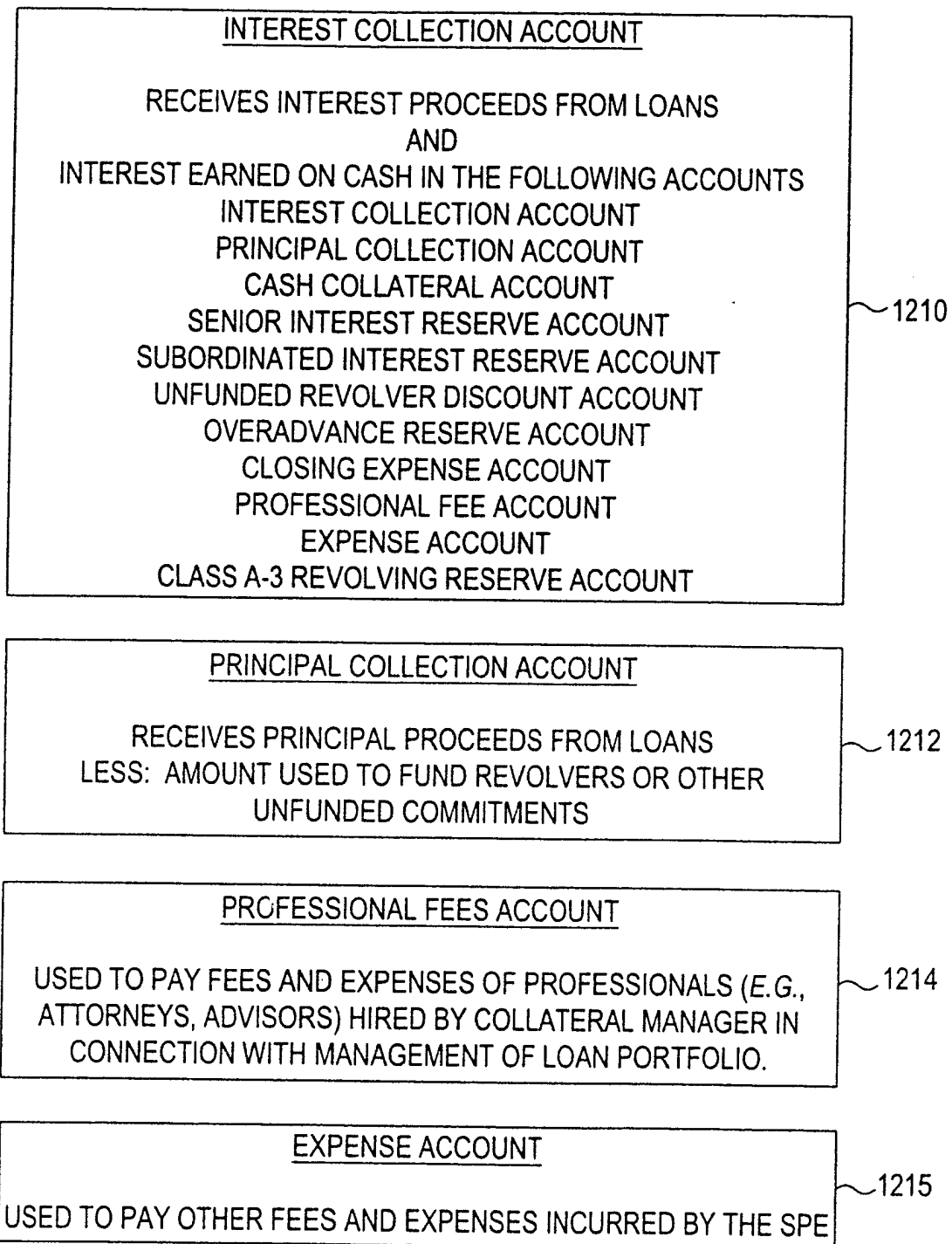
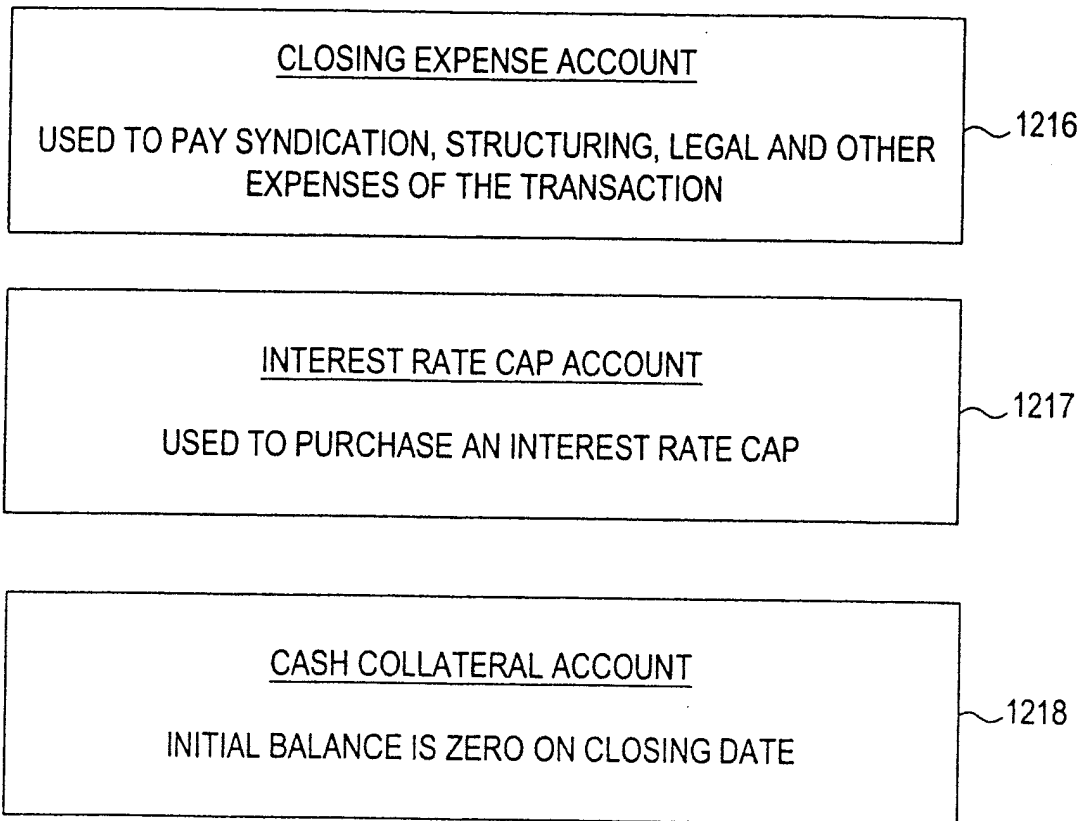


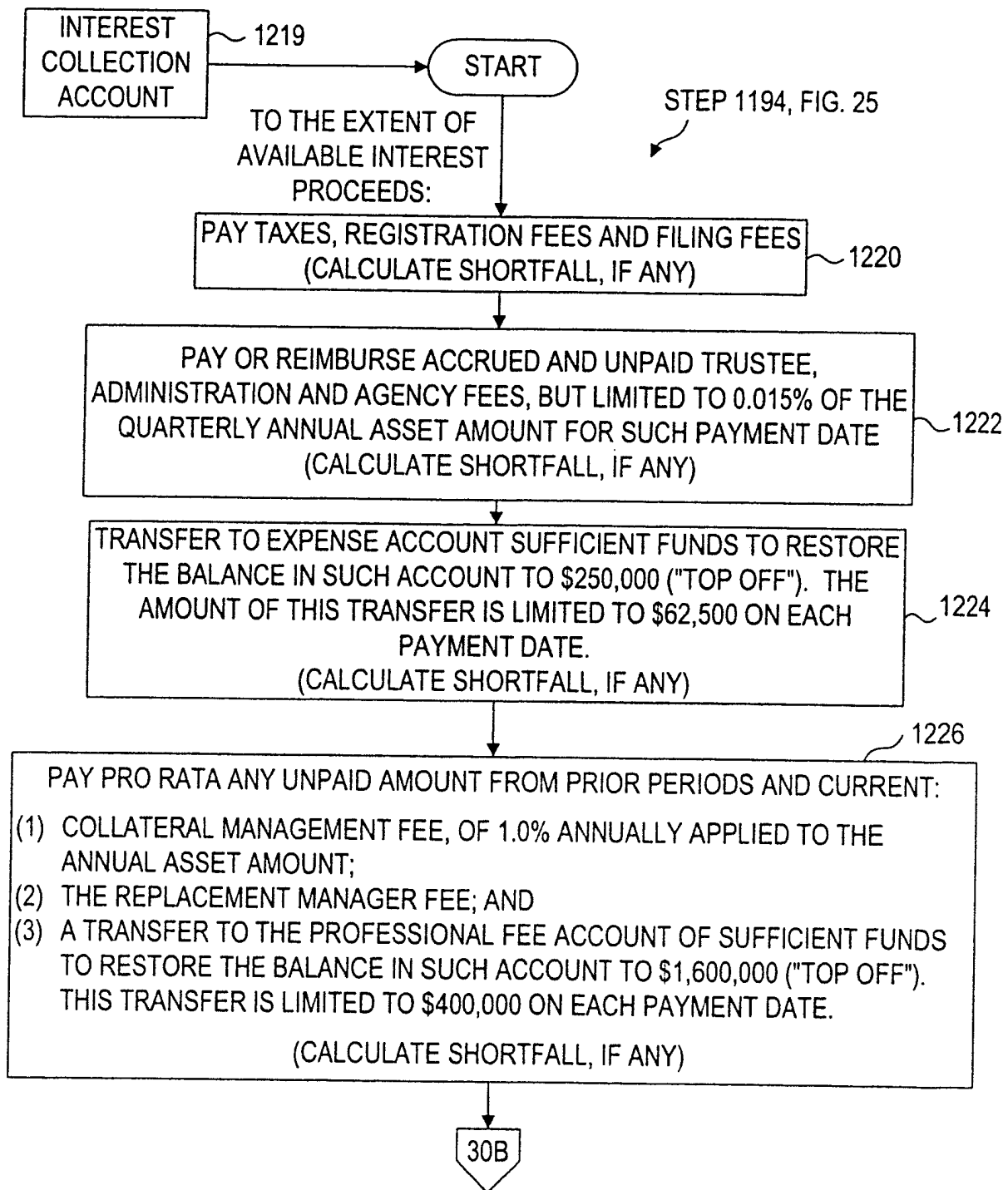
FIG. 28



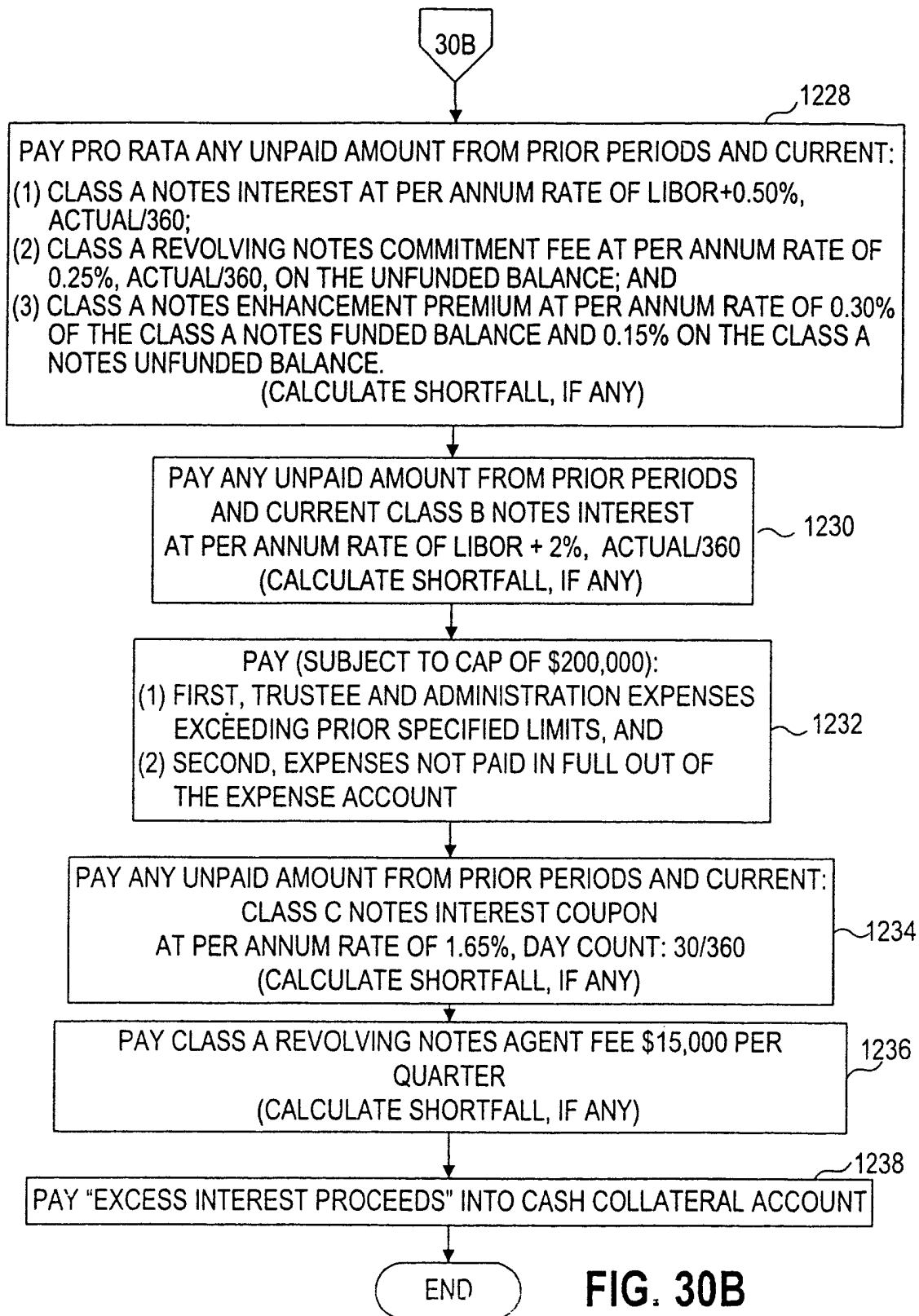
**FIG. 29A**



**FIG. 29B**



**FIG. 30A**



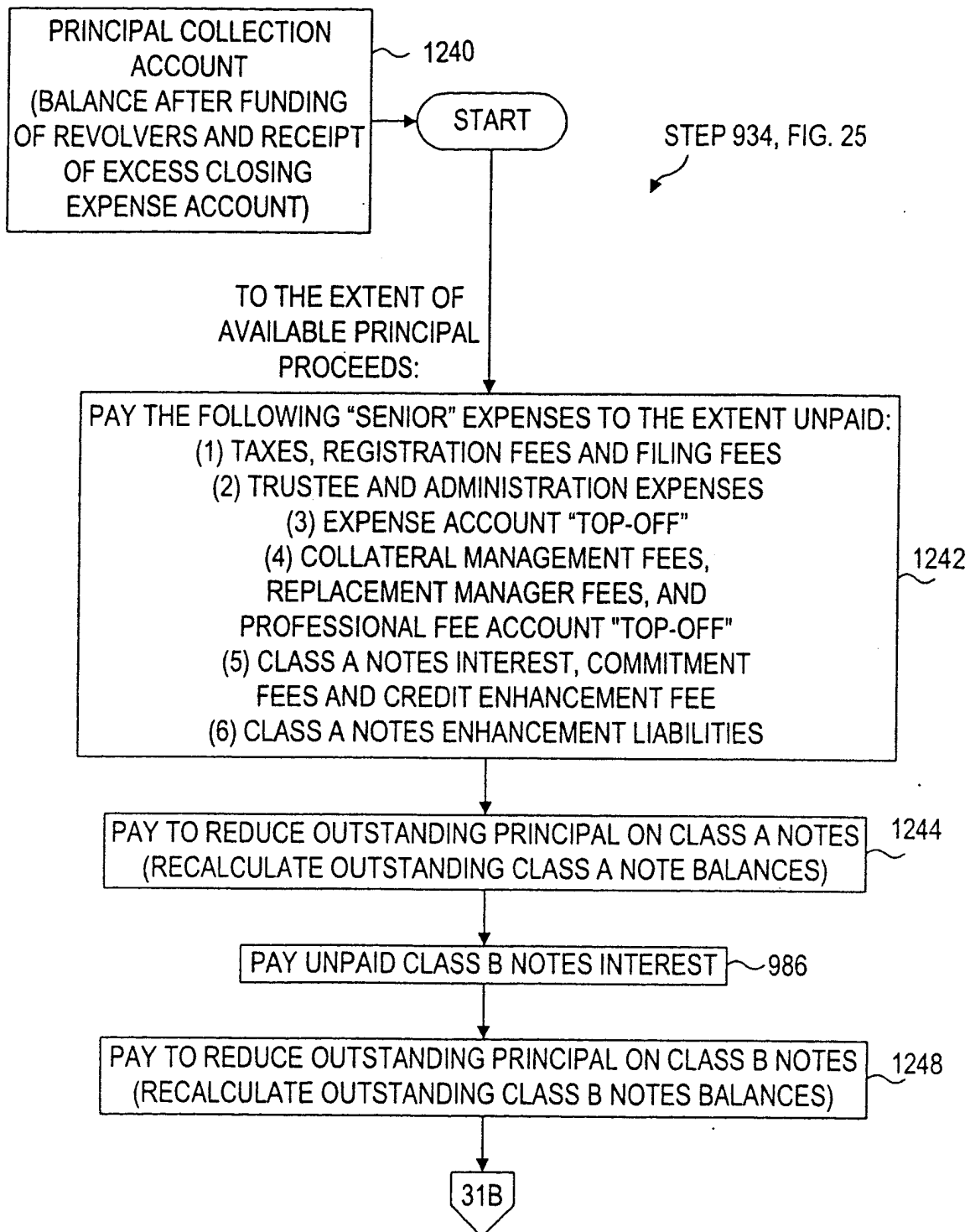


FIG. 31A

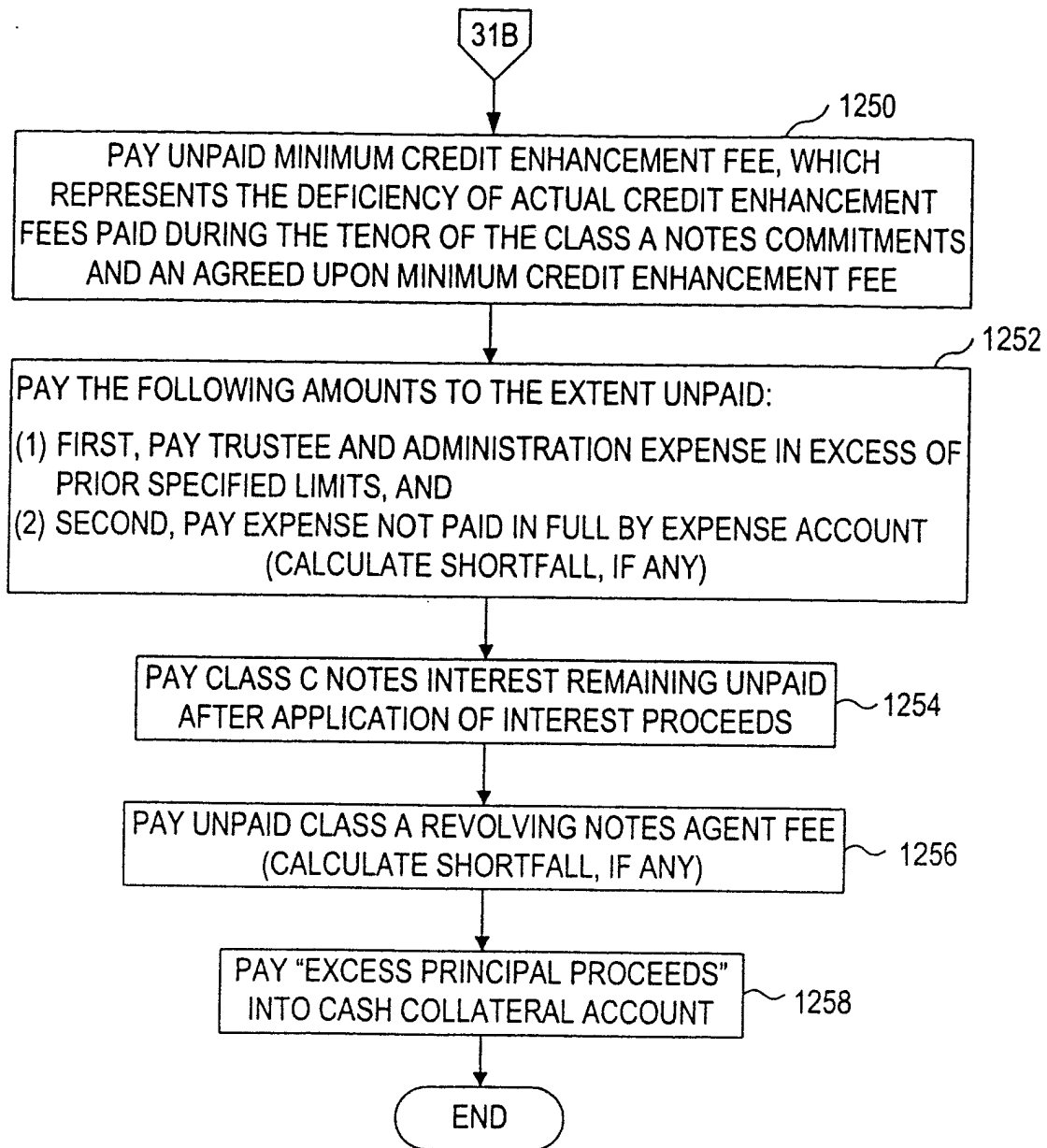


FIG. 31B

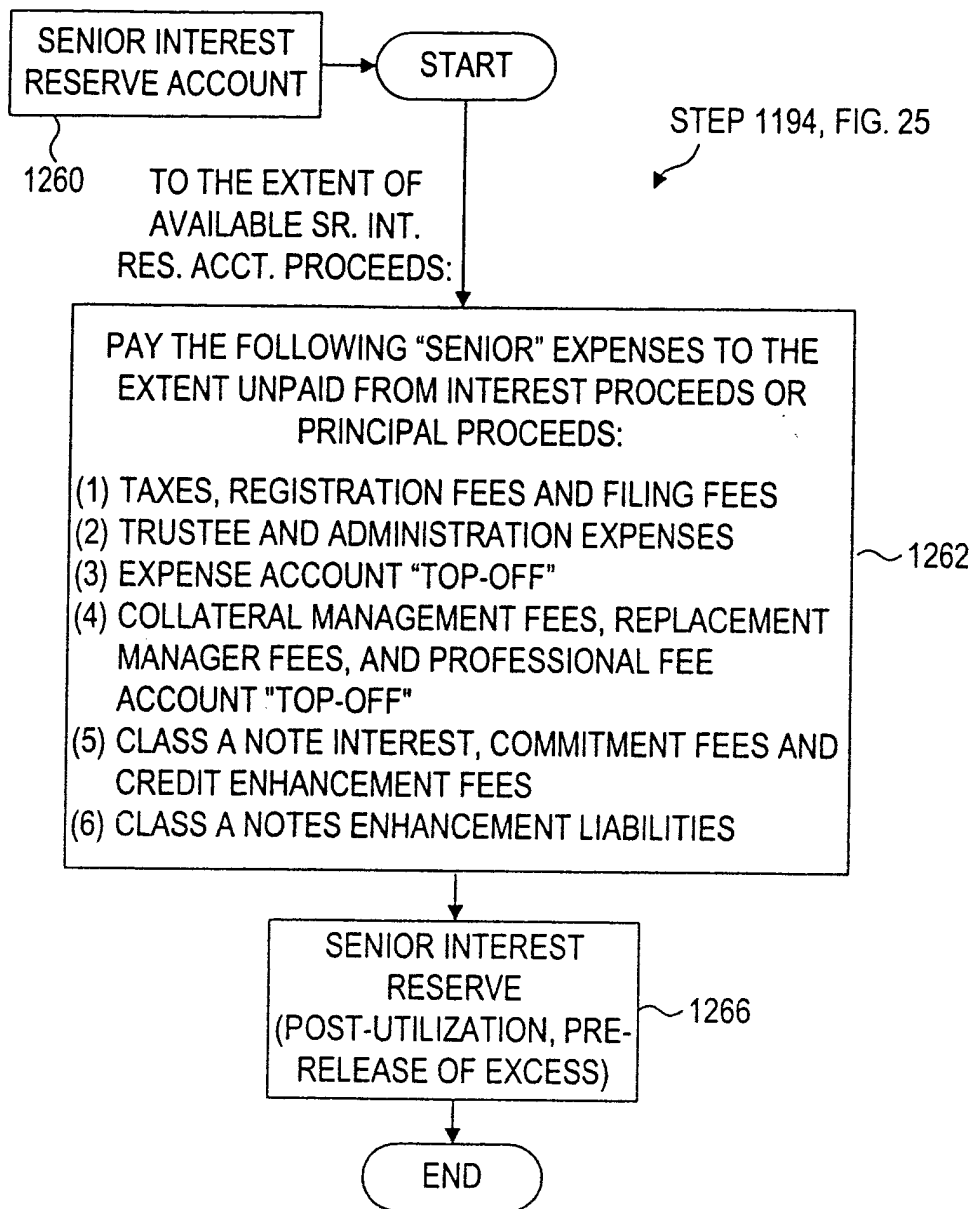
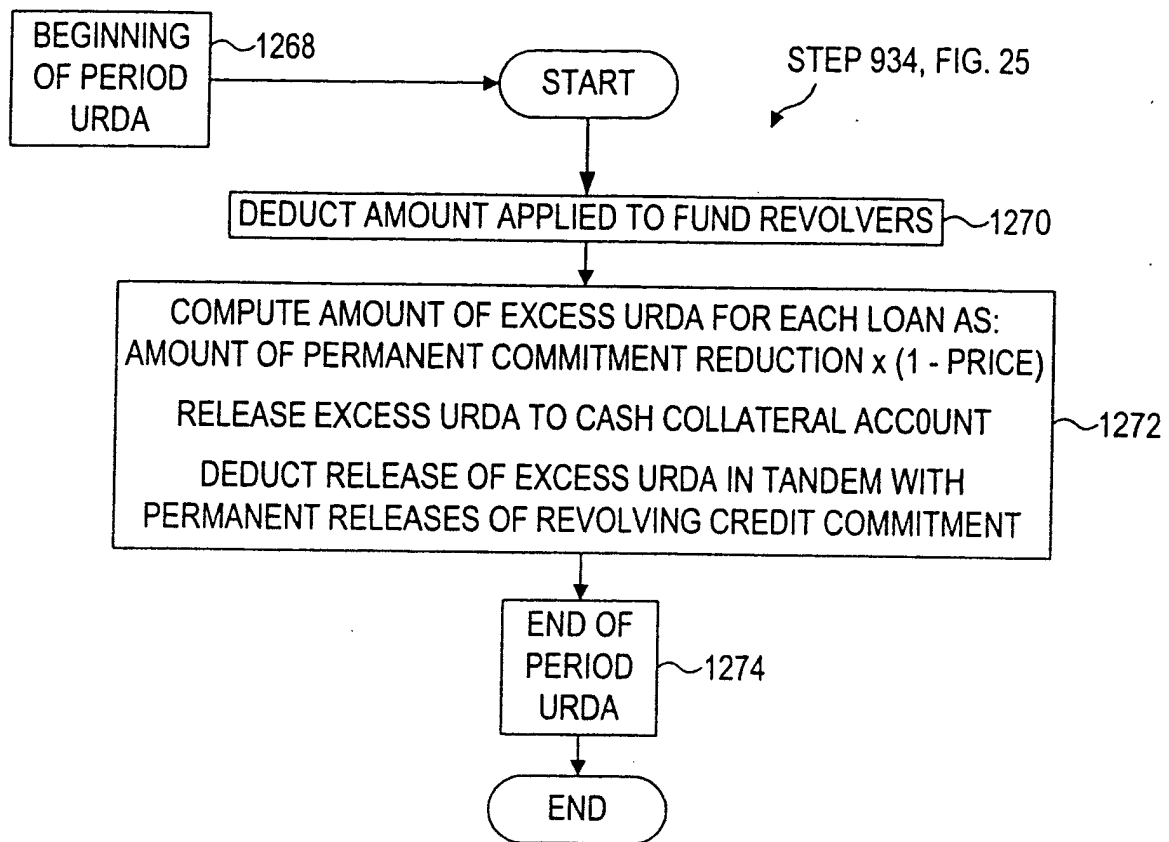
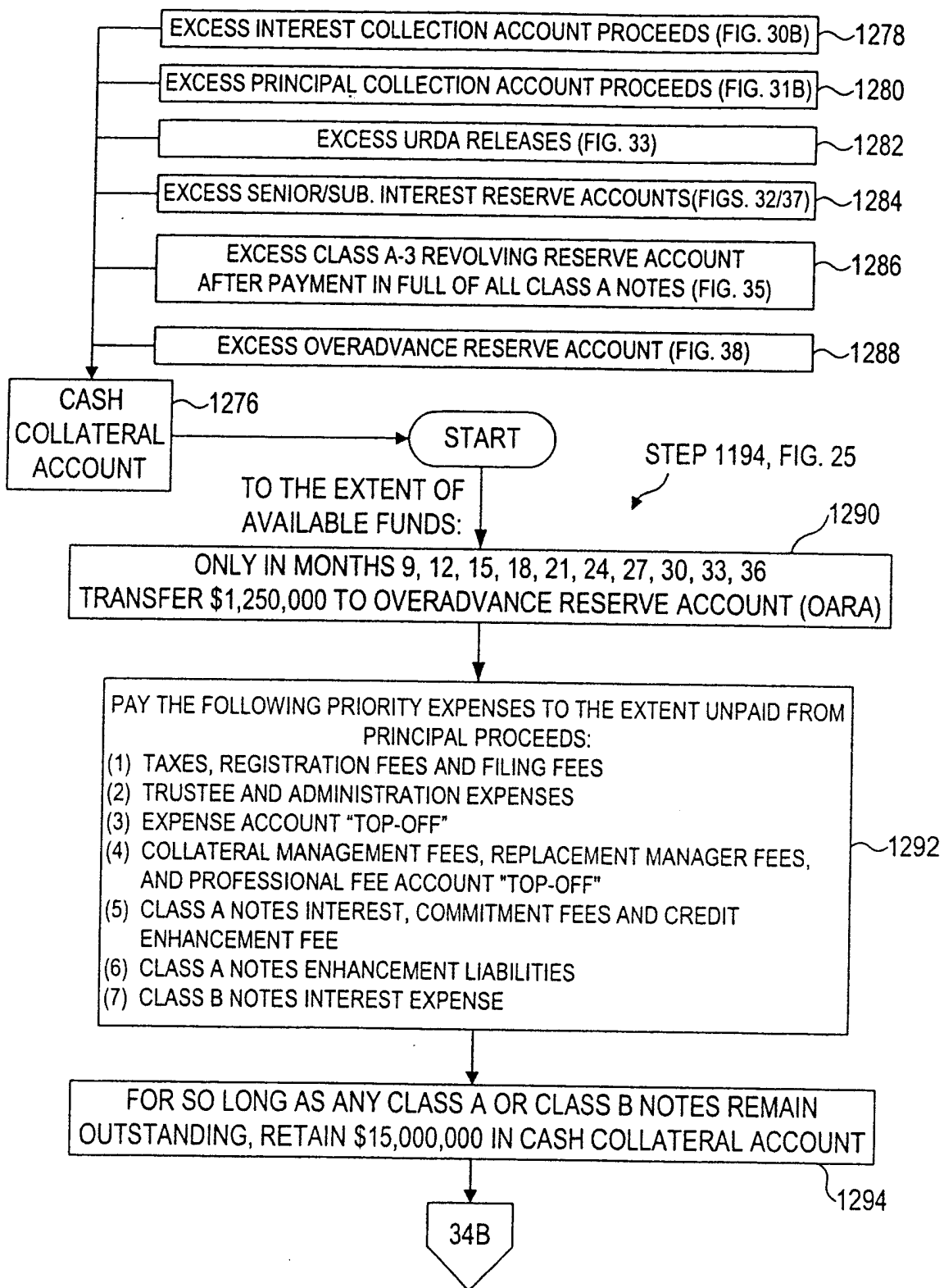


FIG. 32



**FIG. 33**



**FIG. 34A**

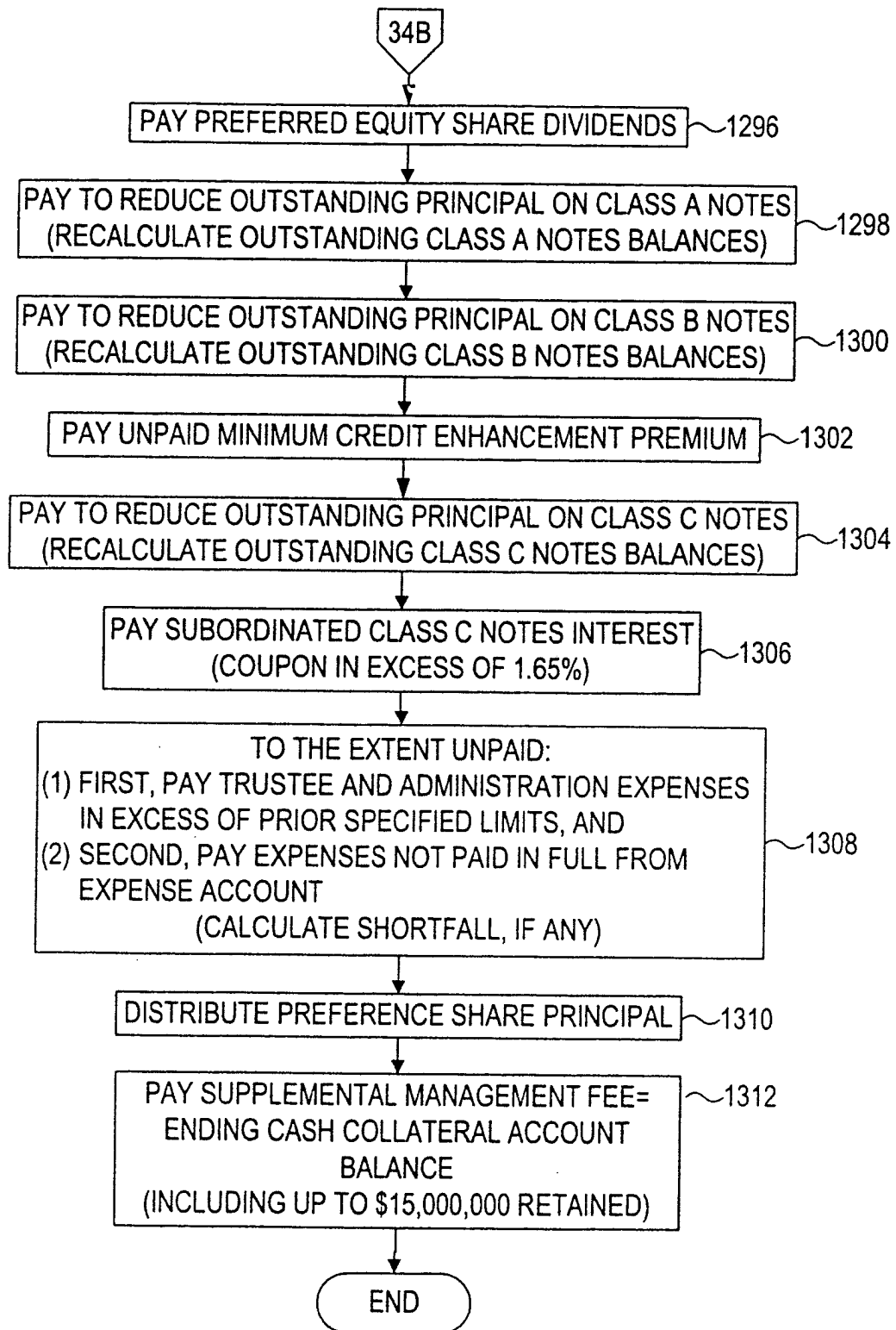


FIG. 34B

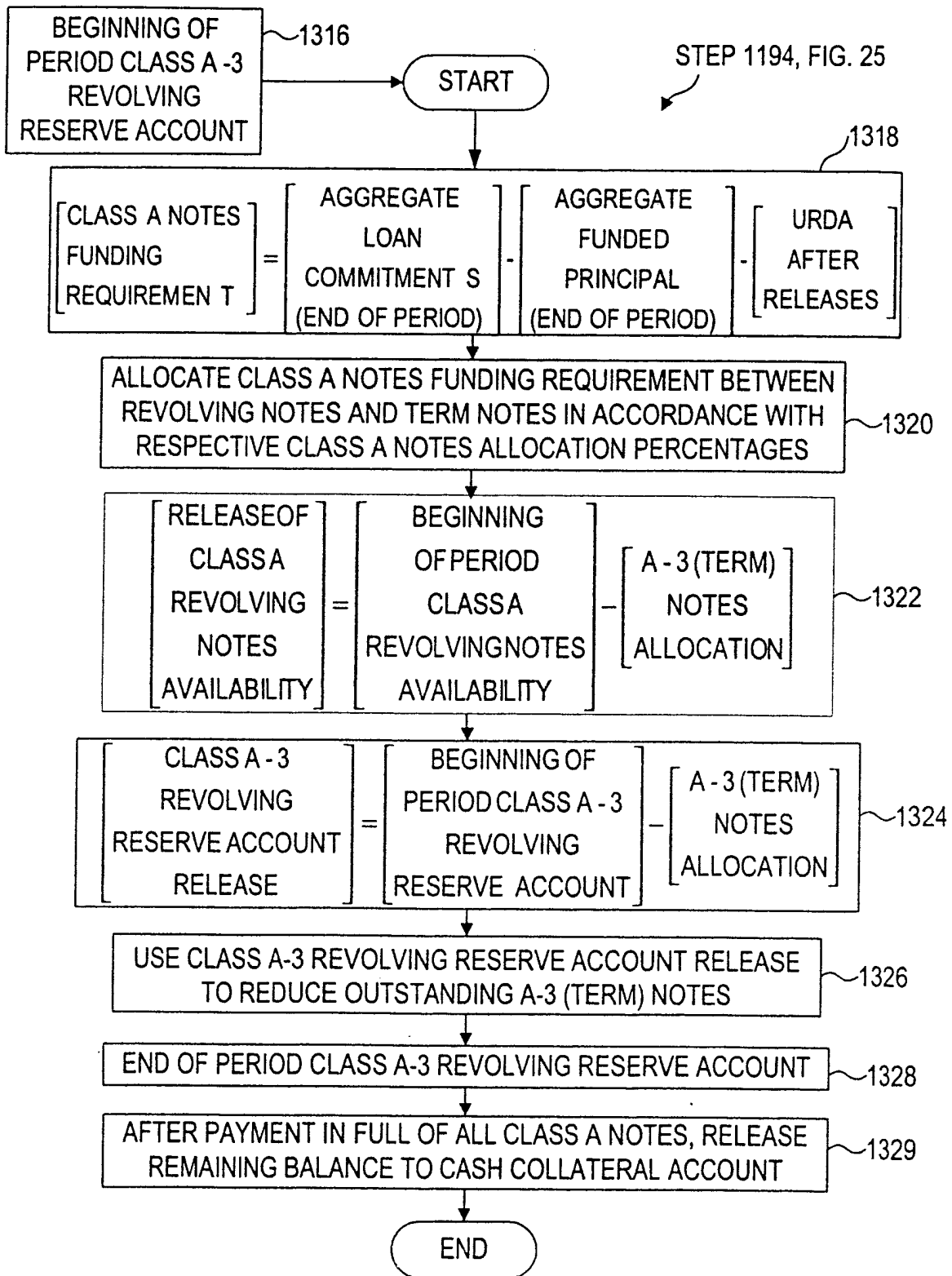
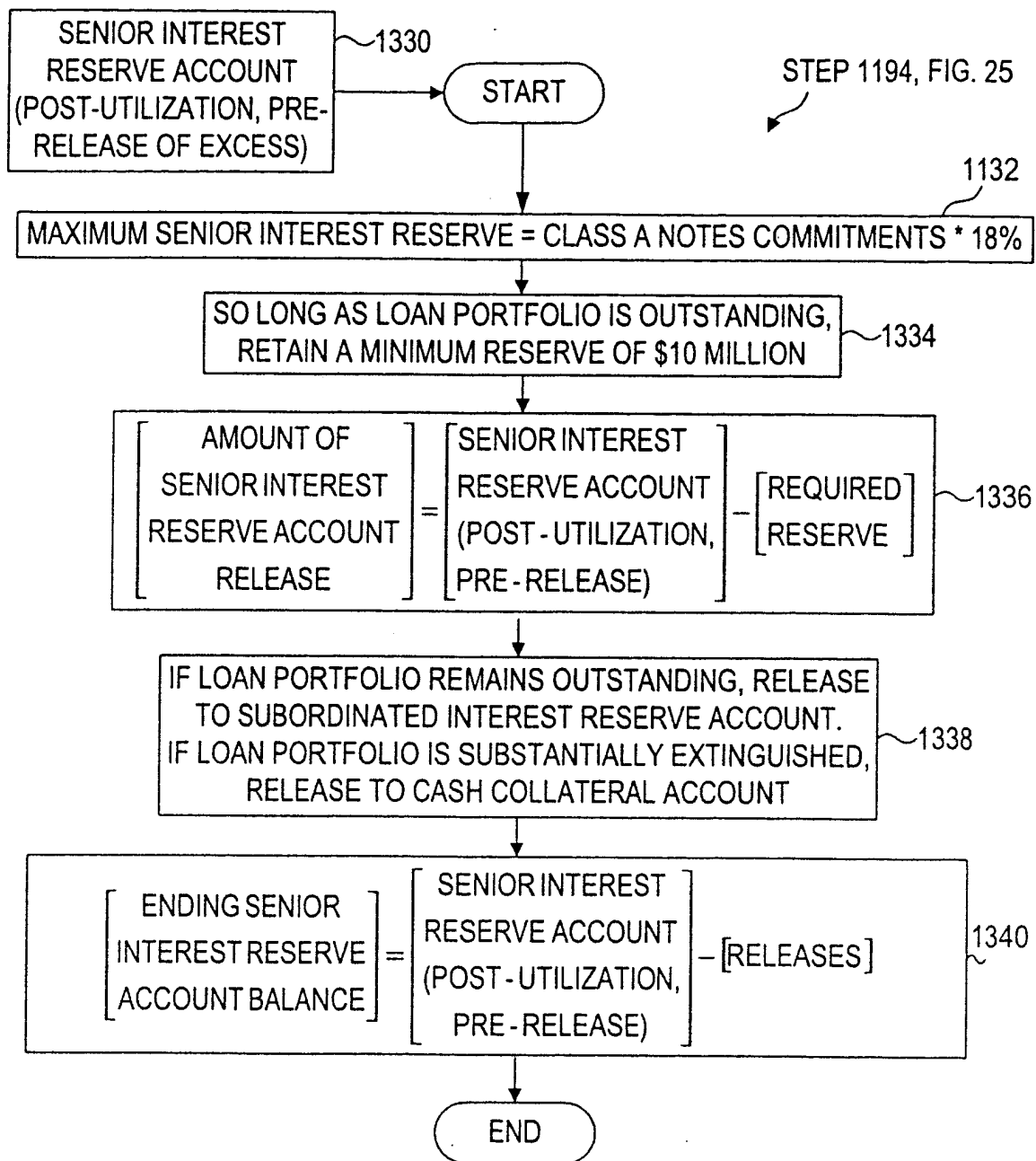


FIG. 35



**FIG. 36**

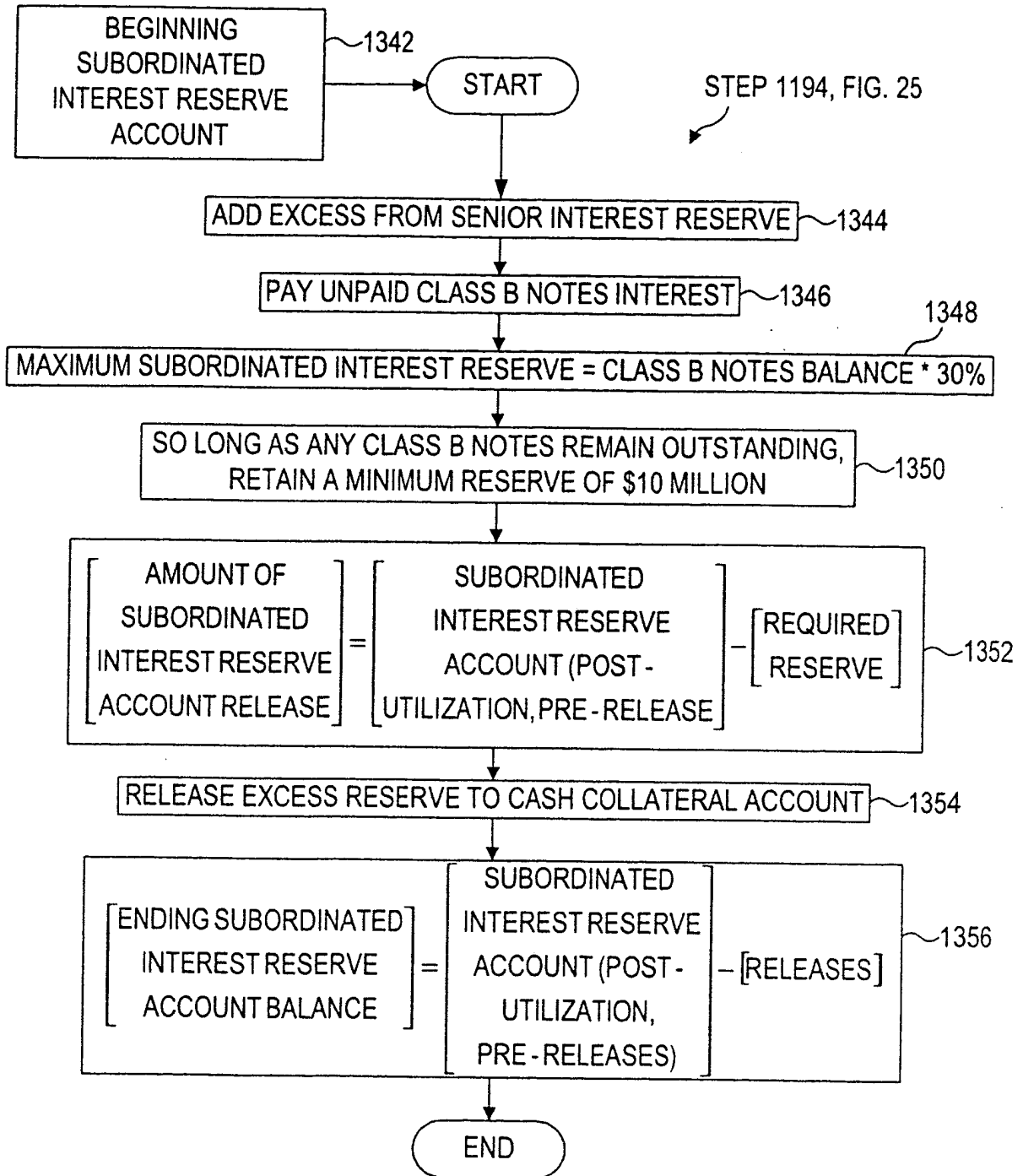
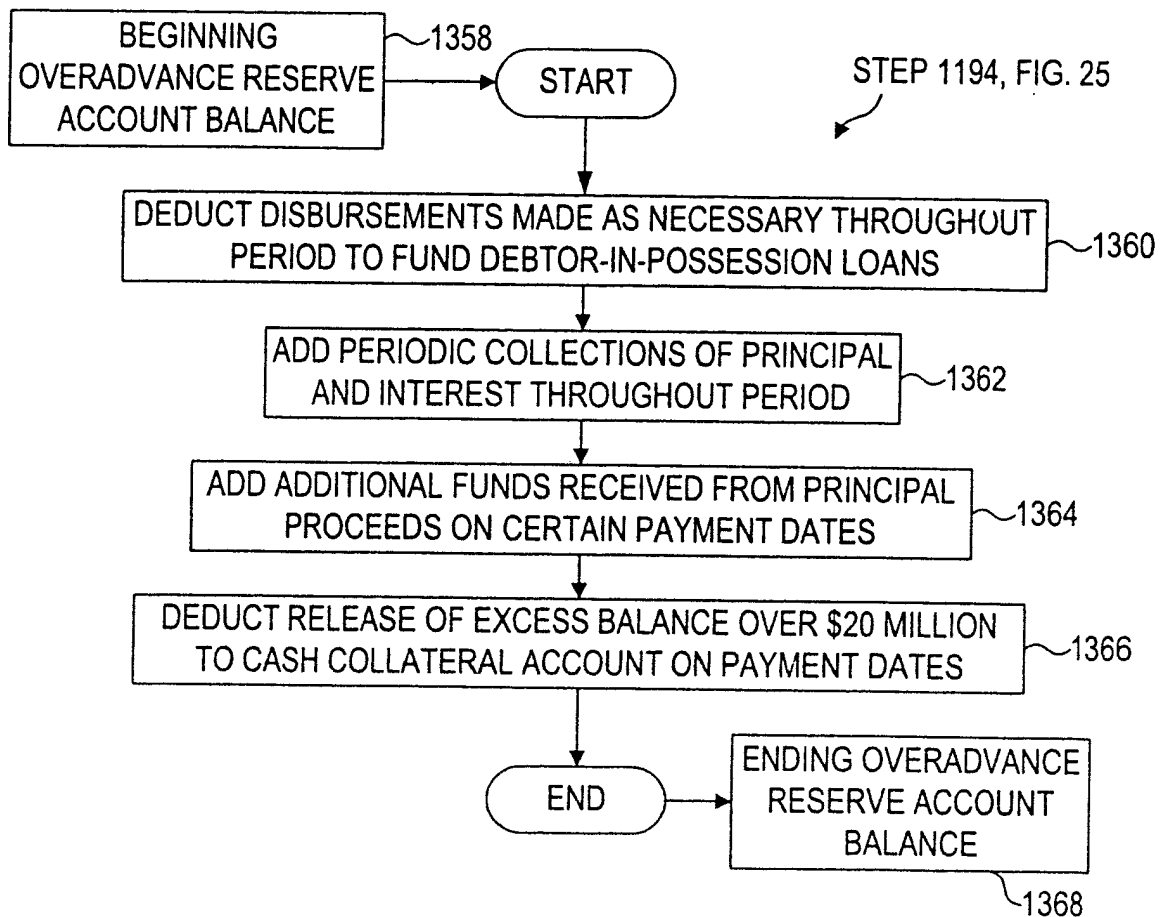
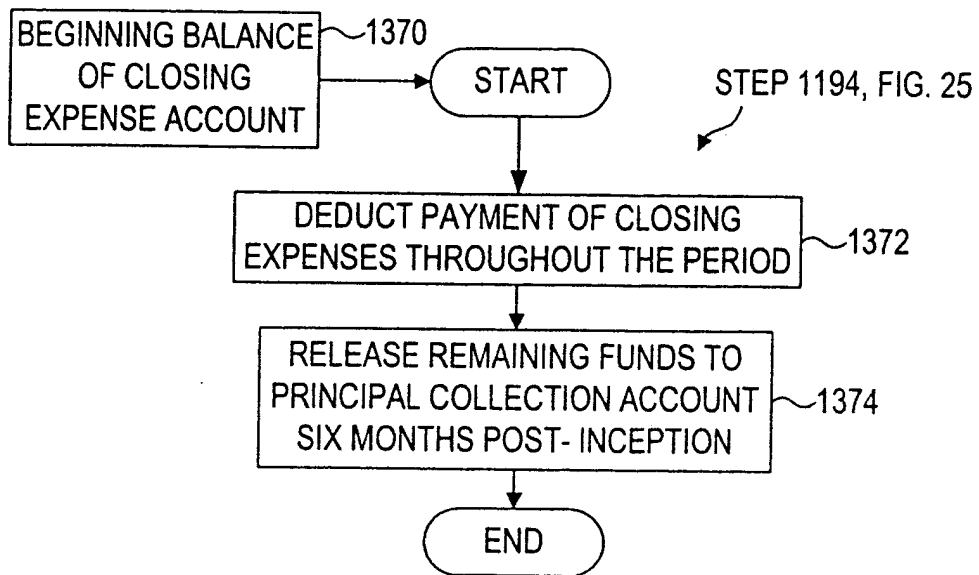


FIG. 37



**FIG. 38**



**FIG. 39**